

Local Market Update for January 2020

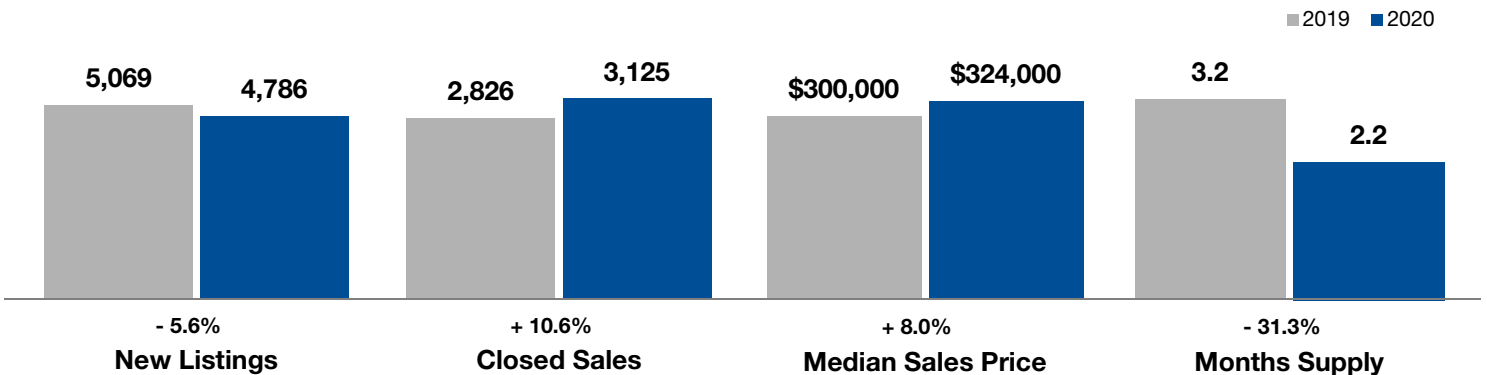
A RESEARCH TOOL PROVIDED BY THE UTAH ASSOCIATION OF REALTORS®

Entire State

Key Metrics	January			Year to Date		
	2019	2020	Percent Change	Thru 1-2019	Thru 1-2020	Percent Change
New Listings	5,069	4,786	- 5.6%	5,069	4,786	- 5.6%
Pending Sales	3,559	4,030	+ 13.2%	3,559	4,030	+ 13.2%
Closed Sales	2,826	3,125	+ 10.6%	2,826	3,125	+ 10.6%
Median Sales Price*	\$300,000	\$324,000	+ 8.0%	\$300,000	\$324,000	+ 8.0%
Average Sales Price*	\$363,055	\$399,027	+ 9.9%	\$363,055	\$399,027	+ 9.9%
Percent of Original List Price Received*	96.9%	96.8%	- 0.1%	96.9%	96.8%	- 0.1%
Days on Market Until Sale	54	59	+ 9.3%	54	59	+ 9.3%
Inventory of Homes for Sale	13,549	10,075	- 25.6%	--	--	--
Months Supply of Inventory	3.2	2.2	- 31.3%	--	--	--

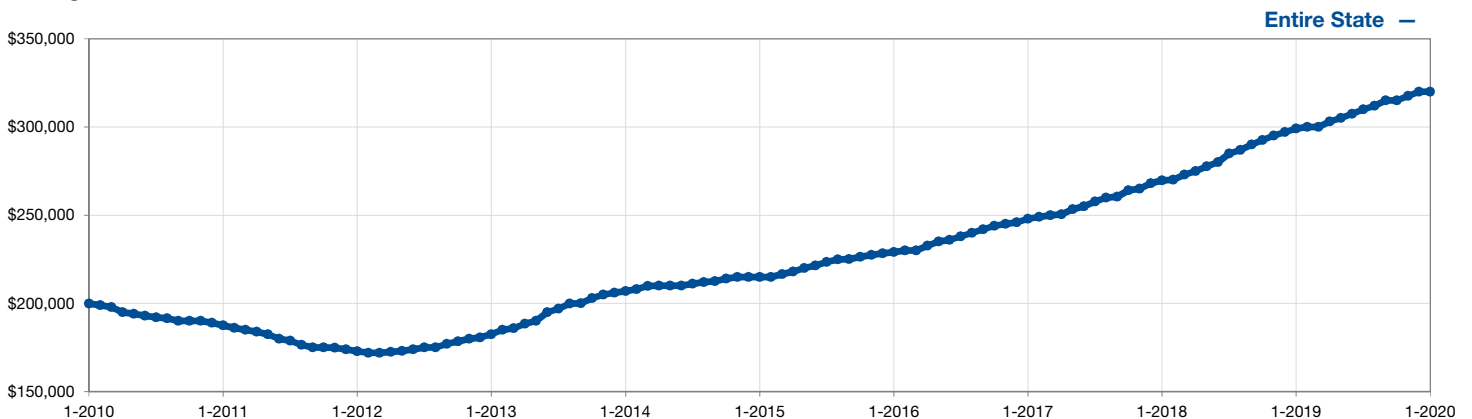
* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

January



Median Sales Price

Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.