Local Market Update for December 2019

A RESEARCH TOOL PROVIDED BY THE UTAH ASSOCIATION OF REALTORS®

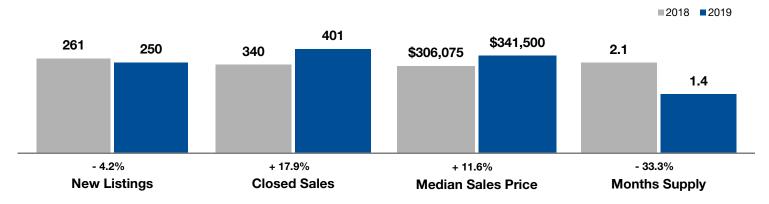


Davis County

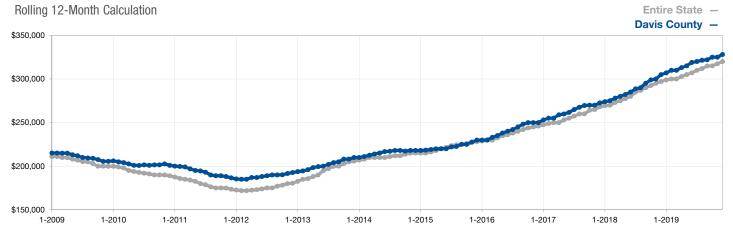
	December			Year to Date		
Key Metrics	2018	2019	Percent Change	Thru 12-2018	Thru 12-2019	Percent Change
New Listings	261	250	- 4.2%	6,317	6,487	+ 2.7%
Pending Sales	256	308	+ 20.3%	5,060	5,416	+ 7.0%
Closed Sales	340	401	+ 17.9%	5,110	5,378	+ 5.2%
Median Sales Price*	\$306,075	\$341,500	+ 11.6%	\$305,000	\$328,000	+ 7.5%
Average Sales Price*	\$334,789	\$370,530	+ 10.7%	\$332,755	\$353,793	+ 6.3%
Percent of Original List Price Received*	96.6%	96.8%	+ 0.2%	98.3%	98.0%	- 0.3%
Days on Market Until Sale	45	41	- 8.9%	31	36	+ 16.1%
Inventory of Homes for Sale	898	625	- 30.4%			
Months Supply of Inventory	2.1	1.4	- 33.3%			

^{*} Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

December



Median Sales Price



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.