

Local Market Update for September 2019

A RESEARCH TOOL PROVIDED BY THE UTAH ASSOCIATION OF REALTORS®

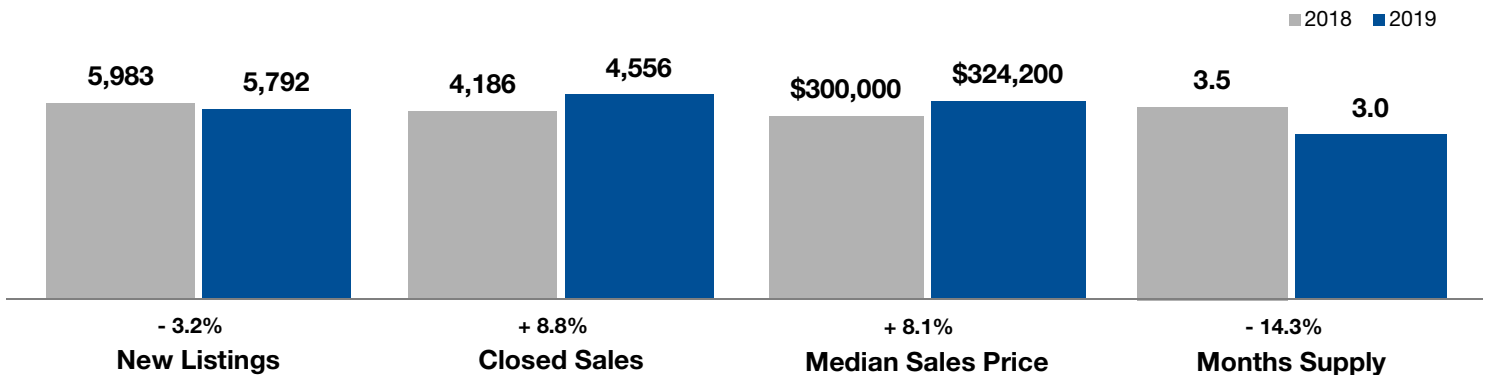


Entire State

Key Metrics	September			Year to Date		
	2018	2019	Percent Change	Thru 9-2018	Thru 9-2019	Percent Change
New Listings	5,983	5,792	- 3.2%	56,462	56,507	+ 0.1%
Pending Sales	3,955	4,381	+ 10.8%	41,218	43,257	+ 4.9%
Closed Sales	4,186	4,556	+ 8.8%	39,956	40,978	+ 2.6%
Median Sales Price*	\$300,000	\$324,200	+ 8.1%	\$295,000	\$318,000	+ 7.8%
Average Sales Price*	\$353,404	\$392,912	+ 11.2%	\$357,301	\$380,274	+ 6.4%
Percent of Original List Price Received*	97.8%	97.5%	- 0.3%	98.4%	97.8%	- 0.6%
Days on Market Until Sale	43	44	+ 2.3%	42	46	+ 9.5%
Inventory of Homes for Sale	15,258	13,387	- 12.3%	--	--	--
Months Supply of Inventory	3.5	3.0	- 14.3%	--	--	--

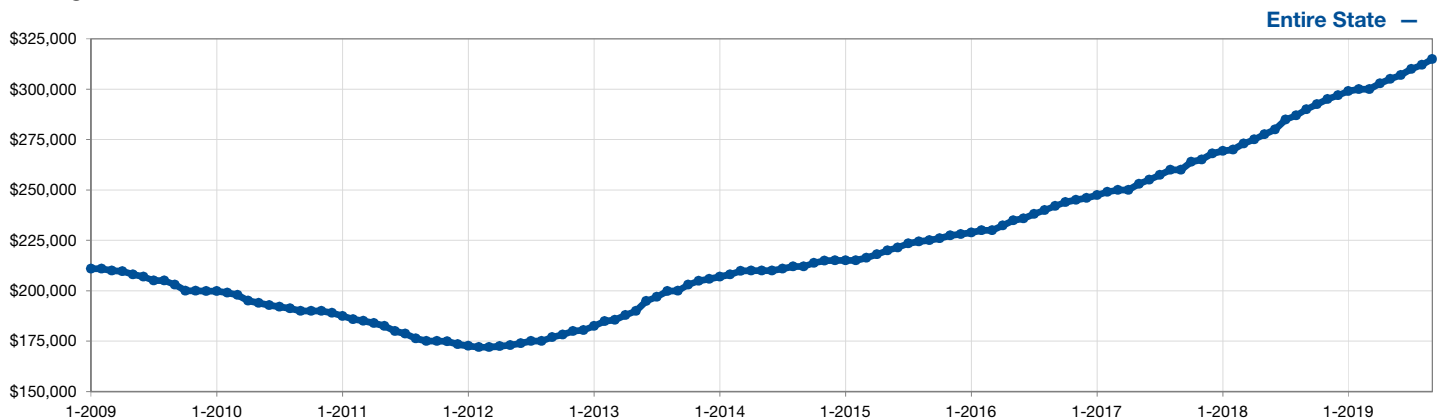
* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

September



Median Sales Price

Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.