

# Local Market Update for August 2019

A RESEARCH TOOL PROVIDED BY THE UTAH ASSOCIATION OF REALTORS®

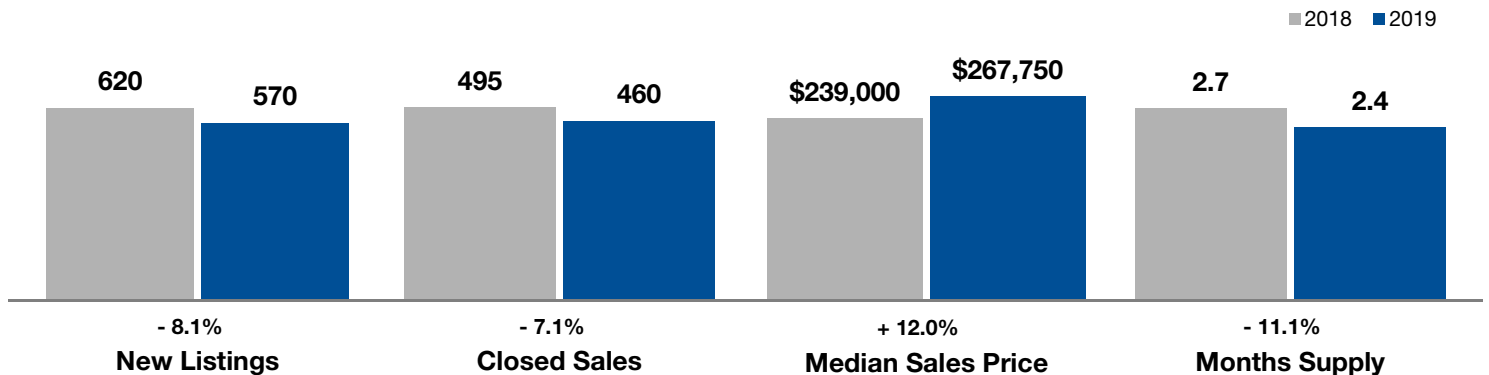


## Weber County

| Key Metrics                              | August    |           |                | Year to Date |             |                |
|--|-----------|-----------|----------------|--------------|-------------|----------------|
|  | 2018      | 2019      | Percent Change | Thru 8-2018  | Thru 8-2019 | Percent Change |
| New Listings                             | 620       | 570       | - 8.1%         | 4,136        | 4,208       | + 1.7%         |
| Pending Sales                            | 409       | 393       | - 3.9%         | 3,276        | 3,306       | + 0.9%         |
| Closed Sales                             | 495       | 460       | - 7.1%         | 3,209        | 3,207       | - 0.1%         |
| Median Sales Price*                      | \$239,000 | \$267,750 | + 12.0%        | \$230,000    | \$256,000   | + 11.3%        |
| Average Sales Price*                     | \$265,708 | \$388,844 | + 46.3%        | \$257,136    | \$304,443   | + 18.4%        |
| Percent of Original List Price Received* | 99.0%     | 98.3%     | - 0.7%         | 98.8%        | 98.2%       | - 0.6%         |
| Days on Market Until Sale                | 26        | 36        | + 38.5%        | 33           | 39          | + 18.2%        |
| Inventory of Homes for Sale              | 1,068     | 954       | - 10.7%        | --           | --          | --             |
| Months Supply of Inventory               | 2.7       | 2.4       | - 11.1%        | --           | --          | --             |

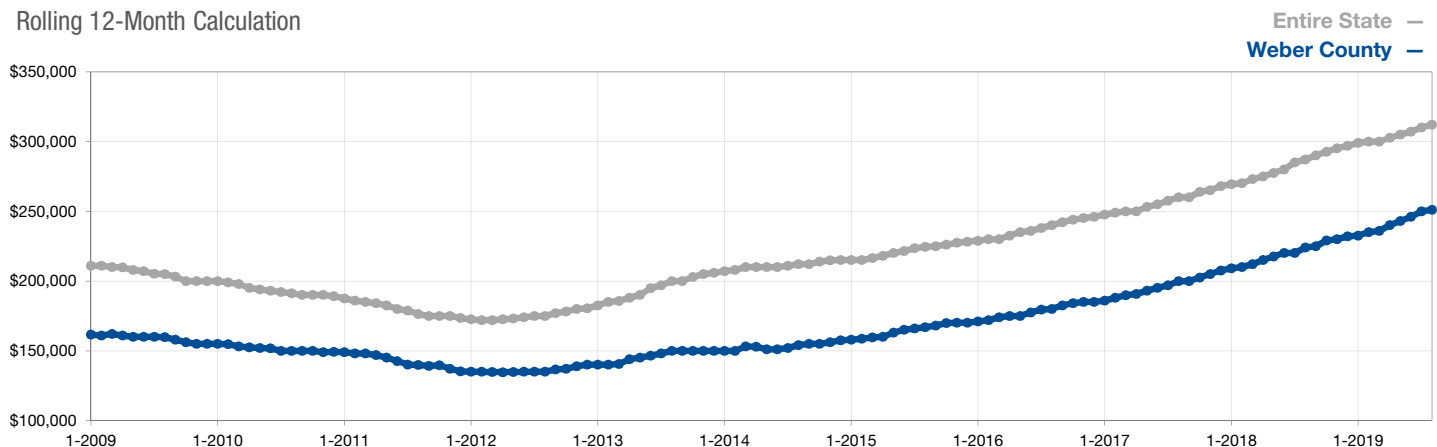
\* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

### August



### Median Sales Price

Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.