Local Market Update for February 2019

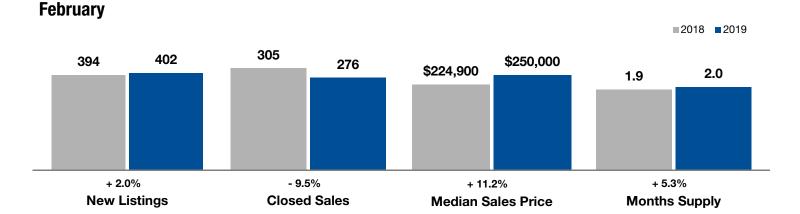
A RESEARCH TOOL PROVIDED BY THE UTAH ASSOCIATION OF REALTORS®

Utah Association

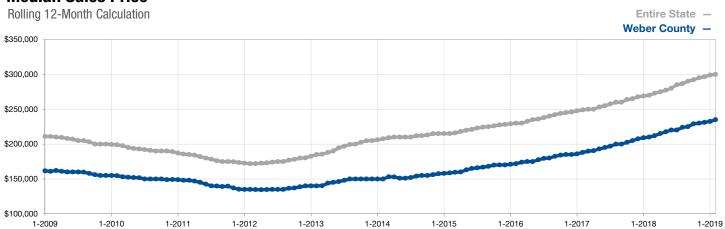
Weber County

Key Metrics	February			Year to Date		
	2018	2019	Percent Change	Thru 2-2018	Thru 2-2019	Percent Change
New Listings	394	402	+ 2.0%	810	791	- 2.3%
Pending Sales	342	355	+ 3.8%	709	646	- 8.9%
Closed Sales	305	276	- 9.5%	595	548	- 7.9%
Median Sales Price*	\$224,900	\$250,000	+ 11.2%	\$218,000	\$238,698	+ 9.5%
Average Sales Price*	\$239,706	\$279,984	+ 16.8%	\$242,535	\$269,132	+ 11.0%
Percent of Original List Price Received*	97.8%	97.2%	- 0.6%	97.0%	97.2%	+ 0.2%
Days on Market Until Sale	47	50	+ 6.4%	46	50	+ 8.7%
Inventory of Homes for Sale	760	748	- 1.6%			
Months Supply of Inventory	1.9	2.0	+ 5.3%			

* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.



Median Sales Price



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.