Local Market Update for February 2019

A RESEARCH TOOL PROVIDED BY THE UTAH ASSOCIATION OF REALTORS®

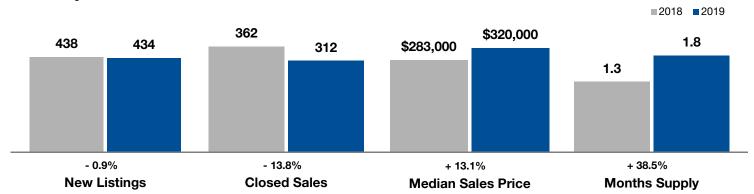


Davis County

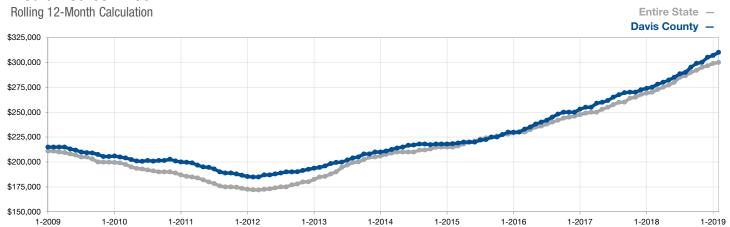
	February			Year to Date		
Key Metrics	2018	2019	Percent Change	Thru 2-2018	Thru 2-2019	Percent Change
New Listings	438	434	- 0.9%	827	858	+ 3.7%
Pending Sales	366	363	- 0.8%	791	697	- 11.9%
Closed Sales	362	312	- 13.8%	662	586	- 11.5%
Median Sales Price*	\$283,000	\$320,000	+ 13.1%	\$276,500	\$318,950	+ 15.4%
Average Sales Price*	\$311,265	\$339,441	+ 9.1%	\$310,505	\$343,435	+ 10.6%
Percent of Original List Price Received*	97.9%	97.4%	- 0.5%	97.7%	97.2%	- 0.5%
Days on Market Until Sale	38	44	+ 15.8%	40	45	+ 12.5%
Inventory of Homes for Sale	596	751	+ 26.0%			
Months Supply of Inventory	1.3	1.8	+ 38.5%			

^{*} Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

February



Median Sales Price



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.