Local Market Update for January 2019

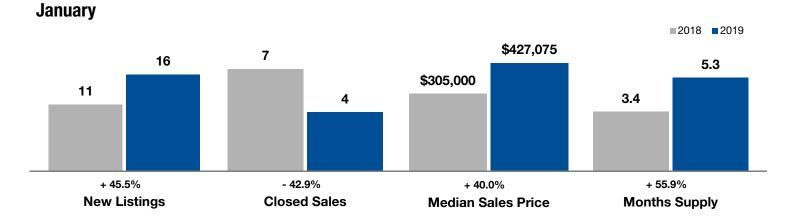
A RESEARCH TOOL PROVIDED BY THE UTAH ASSOCIATION OF REALTORS®



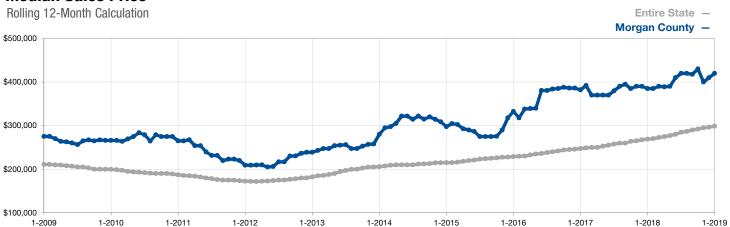
Morgan County

Key Metrics	January			Year to Date		
	2018	2019	Percent Change	Thru 1-2018	Thru 1-2019	Percent Change
New Listings	11	16	+ 45.5%	11	16	+ 45.5%
Pending Sales	7	4	- 42.9%	7	4	- 42.9%
Closed Sales	7	4	- 42.9%	7	4	- 42.9%
Median Sales Price*	\$305,000	\$427,075	+ 40.0%	\$305,000	\$427,075	+ 40.0%
Average Sales Price*	\$1,537,471	\$445,288	- 71.0%	\$1,537,471	\$445,288	- 71.0%
Percent of Original List Price Received*	97.5%	97.5%	0.0%	97.5%	97.5%	0.0%
Days on Market Until Sale	35	95	+ 171.4%	35	95	+ 171.4%
Inventory of Homes for Sale	35	44	+ 25.7%			
Months Supply of Inventory	3.4	5.3	+ 55.9%			

* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.



Median Sales Price



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.