Local Market Update for January 2019

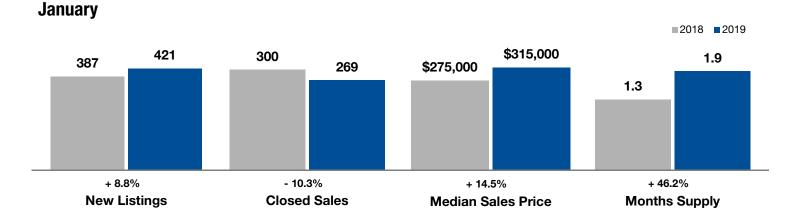
A RESEARCH TOOL PROVIDED BY THE UTAH ASSOCIATION OF REALTORS®



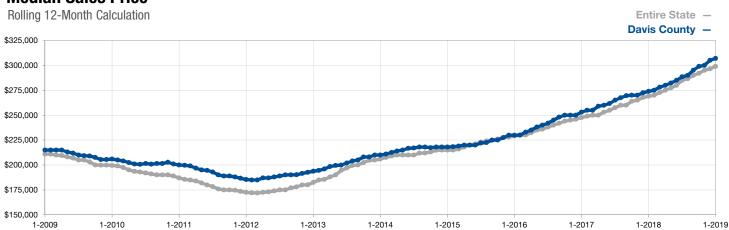
Davis County

Key Metrics	January			Year to Date		
	2018	2019	Percent Change	Thru 1-2018	Thru 1-2019	Percent Change
New Listings	387	421	+ 8.8%	387	421	+ 8.8%
Pending Sales	423	325	- 23.2%	423	325	- 23.2%
Closed Sales	300	269	- 10.3%	300	269	- 10.3%
Median Sales Price*	\$275,000	\$315,000	+ 14.5%	\$275,000	\$315,000	+ 14.5%
Average Sales Price*	\$309,587	\$347,835	+ 12.4%	\$309,587	\$347,835	+ 12.4%
Percent of Original List Price Received*	97.4%	96.9%	- 0.5%	97.4%	96.9%	- 0.5%
Days on Market Until Sale	42	46	+ 9.5%	42	46	+ 9.5%
Inventory of Homes for Sale	599	767	+ 28.0%			
Months Supply of Inventory	1.3	1.9	+ 46.2%			

* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.



Median Sales Price



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.