Local Market Update for December 2018

A RESEARCH TOOL PROVIDED BY THE UTAH ASSOCIATION OF REALTORS®

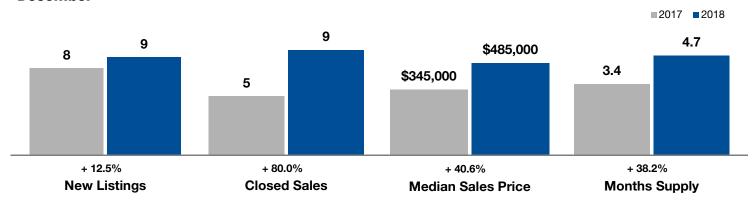


Morgan County

	December			Year to Date		
Key Metrics	2017	2018	Percent Change	Thru 12-2017	Thru 12-2018	Percent Change
New Listings	8	9	+ 12.5%	174	169	- 2.9%
Pending Sales	3	4	+ 33.3%	125	102	- 18.4%
Closed Sales	5	9	+ 80.0%	124	105	- 15.3%
Median Sales Price*	\$345,000	\$485,000	+ 40.6%	\$390,000	\$410,000	+ 5.1%
Average Sales Price*	\$390,780	\$463,616	+ 18.6%	\$440,001	\$526,660	+ 19.7%
Percent of Original List Price Received*	94.7%	93.2%	- 1.6%	96.4%	96.2%	- 0.2%
Days on Market Until Sale	36	51	+ 41.7%	53	35	- 34.0%
Inventory of Homes for Sale	35	40	+ 14.3%			
Months Supply of Inventory	3.4	4.7	+ 38.2%			

^{*} Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

December



Median Sales Price



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.