Local Market Update for December 2018

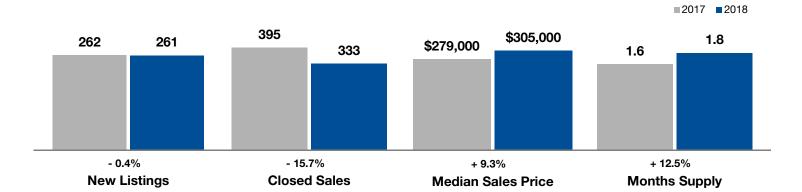
A RESEARCH TOOL PROVIDED BY THE UTAH ASSOCIATION OF REALTORS®

Utah Association

Davis County

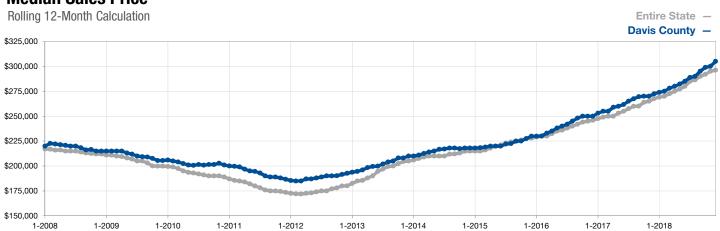
Key Metrics	December			Year to Date		
	2017	2018	Percent Change	Thru 12-2017	Thru 12-2018	Percent Change
New Listings	262	261	- 0.4%	6,397	6,285	- 1.8%
Pending Sales	278	251	- 9.7%	5,302	5,016	- 5.4%
Closed Sales	395	333	- 15.7%	5,305	5,083	- 4.2%
Median Sales Price*	\$279,000	\$305,000	+ 9.3%	\$272,500	\$305,000	+ 11.9%
Average Sales Price*	\$304,140	\$327,860	+ 7.8%	\$296,921	\$332,160	+ 11.9%
Percent of Original List Price Received*	96.9%	96.6%	- 0.3%	98.0%	98.3%	+ 0.3%
Days on Market Until Sale	38	40	+ 5.3%	33	31	- 6.1%
Inventory of Homes for Sale	715	766	+ 7.1%			
Months Supply of Inventory	1.6	1.8	+ 12.5%			

* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.



Median Sales Price

December



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.