Local Market Update for November 2018

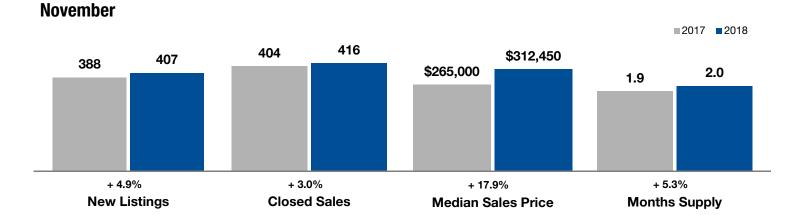
A RESEARCH TOOL PROVIDED BY THE UTAH ASSOCIATION OF REALTORS®

Utah Association

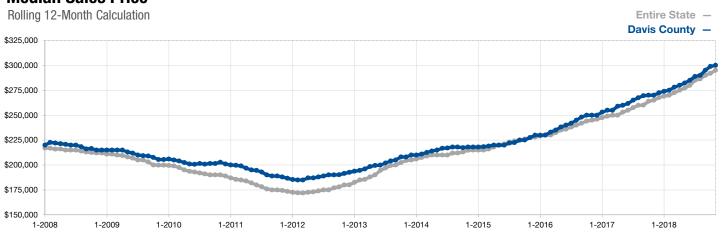
Davis County

Key Metrics	November			Year to Date		
	2017	2018	Percent Change	Thru 11-2017	Thru 11-2018	Percent Change
New Listings	388	407	+ 4.9%	6,135	6,021	- 1.9%
Pending Sales	395	341	- 13.7%	5,024	4,756	- 5.3%
Closed Sales	404	416	+ 3.0%	4,910	4,735	- 3.6%
Median Sales Price*	\$265,000	\$312,450	+ 17.9%	\$272,000	\$305,000	+ 12.1%
Average Sales Price*	\$292,760	\$341,598	+ 16.7%	\$296,340	\$332,499	+ 12.2%
Percent of Original List Price Received*	96.8%	96.9%	+ 0.1%	98.1%	98.4%	+ 0.3%
Days on Market Until Sale	34	35	+ 2.9%	33	30	- 9.1%
Inventory of Homes for Sale	836	842	+ 0.7%			
Months Supply of Inventory	1.9	2.0	+ 5.3%			

* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.



Median Sales Price



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.