

Local Market Update for April 2018

A RESEARCH TOOL PROVIDED BY THE UTAH ASSOCIATION OF REALTORS®



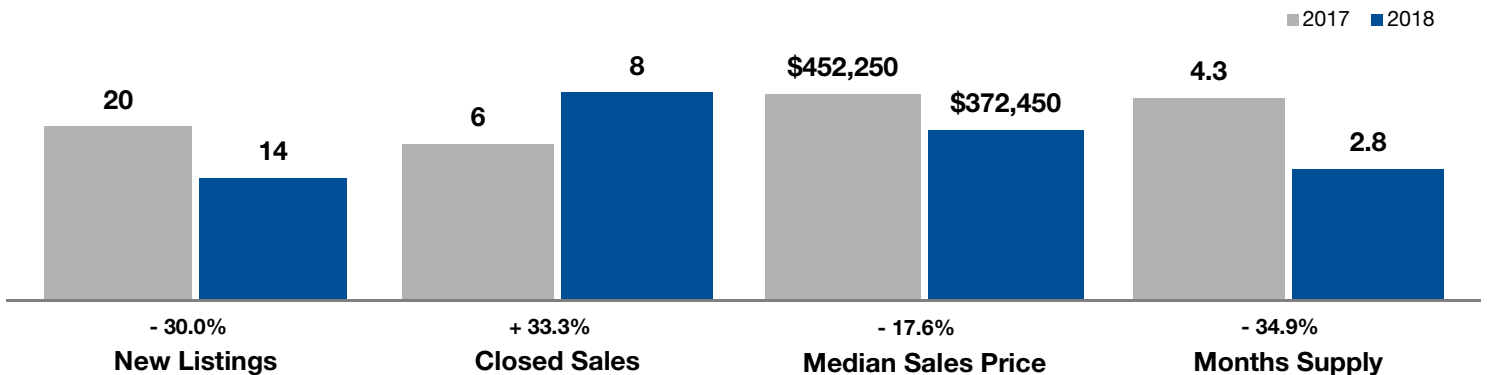
Utah Association
of REALTORS®

Morgan County

Key Metrics	April			Year to Date		
	2017	2018	Percent Change	Thru 4-2017	Thru 4-2018	Percent Change
New Listings	20	14	- 30.0%	58	49	- 15.5%
Pending Sales	19	9	- 52.6%	39	35	- 10.3%
Closed Sales	6	8	+ 33.3%	24	27	+ 12.5%
Median Sales Price*	\$452,250	\$372,450	- 17.6%	\$385,000	\$369,900	- 3.9%
Average Sales Price*	\$482,733	\$358,363	- 25.8%	\$408,663	\$702,352	+ 71.9%
Percent of Original List Price Received*	93.7%	99.4%	+ 6.1%	95.3%	98.4%	+ 3.3%
Days on Market Until Sale	81	22	- 72.8%	99	34	- 65.7%
Inventory of Homes for Sale	35	28	- 20.0%	--	--	--
Months Supply of Inventory	4.3	2.8	- 34.9%	--	--	--

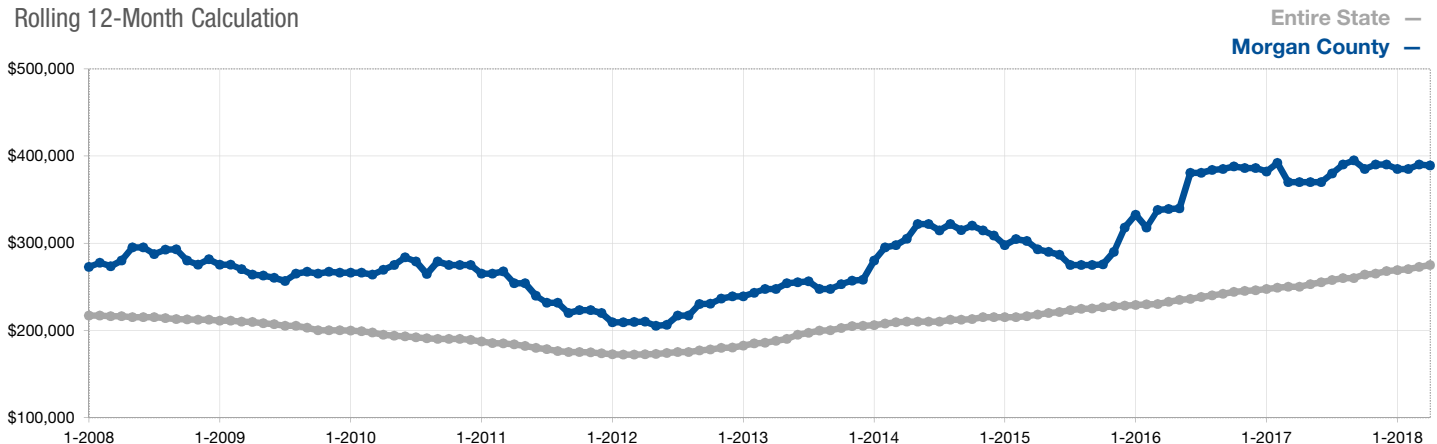
* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

April



Median Sales Price

Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.