

Local Market Update for April 2018

A RESEARCH TOOL PROVIDED BY THE UTAH ASSOCIATION OF REALTORS®



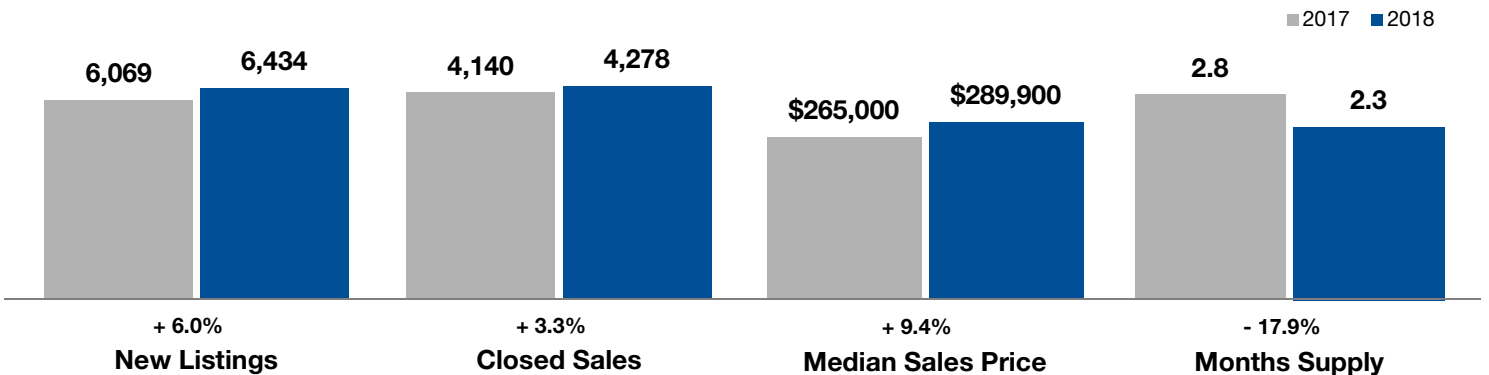
Utah Association
of REALTORS®

Entire State

Key Metrics	April			Year to Date		
	2017	2018	Percent Change	Thru 4-2017	Thru 4-2018	Percent Change
New Listings	6,069	6,434	+ 6.0%	21,361	22,312	+ 4.5%
Pending Sales	4,755	4,882	+ 2.7%	16,912	17,616	+ 4.2%
Closed Sales	4,140	4,278	+ 3.3%	14,131	15,047	+ 6.5%
Median Sales Price*	\$265,000	\$289,900	+ 9.4%	\$257,000	\$283,000	+ 10.1%
Average Sales Price*	\$323,180	\$350,939	+ 8.6%	\$325,614	\$348,620	+ 7.1%
Percent of Original List Price Received*	98.7%	98.9%	+ 0.2%	97.6%	98.1%	+ 0.5%
Days on Market Until Sale	45	40	- 11.1%	53	48	- 9.4%
Inventory of Homes for Sale	11,843	10,336	- 12.7%	--	--	--
Months Supply of Inventory	2.8	2.3	- 17.9%	--	--	--

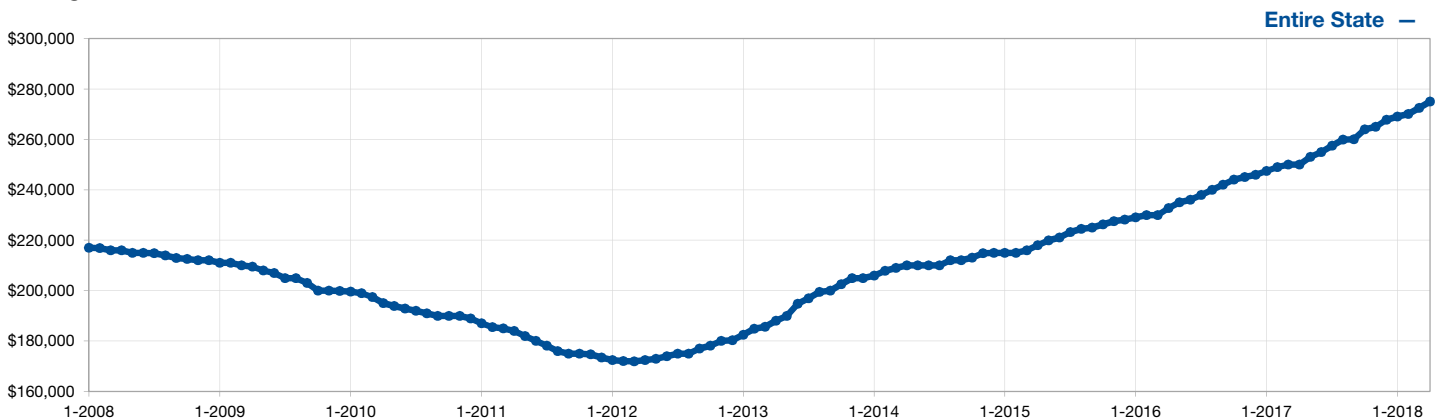
* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

April



Median Sales Price

Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.