

Local Market Update for April 2018

A RESEARCH TOOL PROVIDED BY THE UTAH ASSOCIATION OF REALTORS®



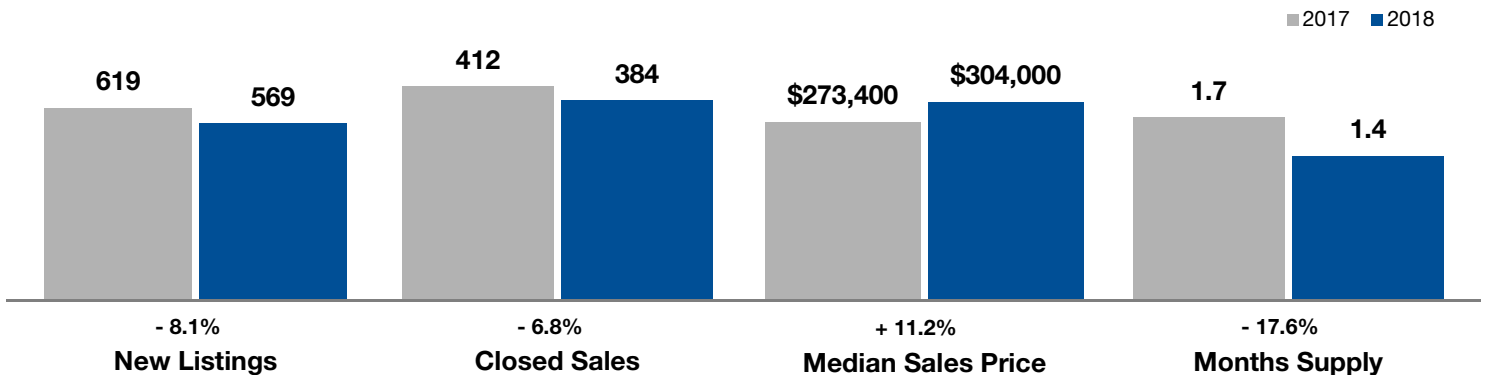
Utah Association
of REALTORS®

Davis County

Key Metrics	April			Year to Date		
	2017	2018	Percent Change	Thru 4-2017	Thru 4-2018	Percent Change
New Listings	619	569	- 8.1%	1,932	1,872	- 3.1%
Pending Sales	477	459	- 3.8%	1,660	1,654	- 0.4%
Closed Sales	412	384	- 6.8%	1,395	1,463	+ 4.9%
Median Sales Price*	\$273,400	\$304,000	+ 11.2%	\$262,000	\$289,900	+ 10.6%
Average Sales Price*	\$289,979	\$337,237	+ 16.3%	\$284,359	\$322,546	+ 13.4%
Percent of Original List Price Received*	99.3%	99.0%	- 0.3%	97.9%	98.3%	+ 0.4%
Days on Market Until Sale	31	27	- 12.9%	41	33	- 19.5%
Inventory of Homes for Sale	761	599	- 21.3%	--	--	--
Months Supply of Inventory	1.7	1.4	- 17.6%	--	--	--

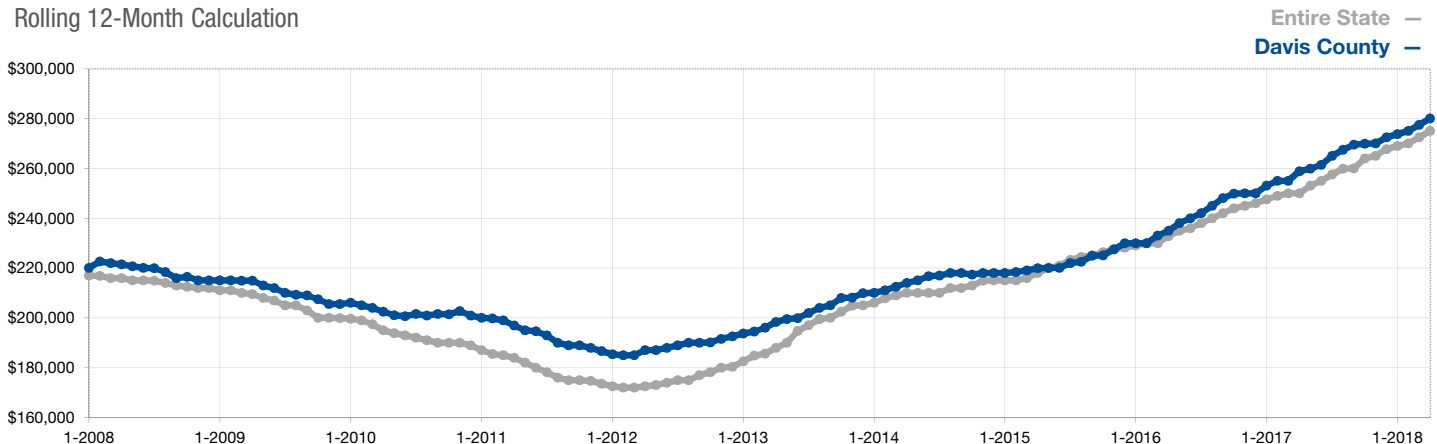
* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

April



Median Sales Price

Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.