

Local Market Update for March 2018

A RESEARCH TOOL PROVIDED BY THE UTAH ASSOCIATION OF REALTORS®



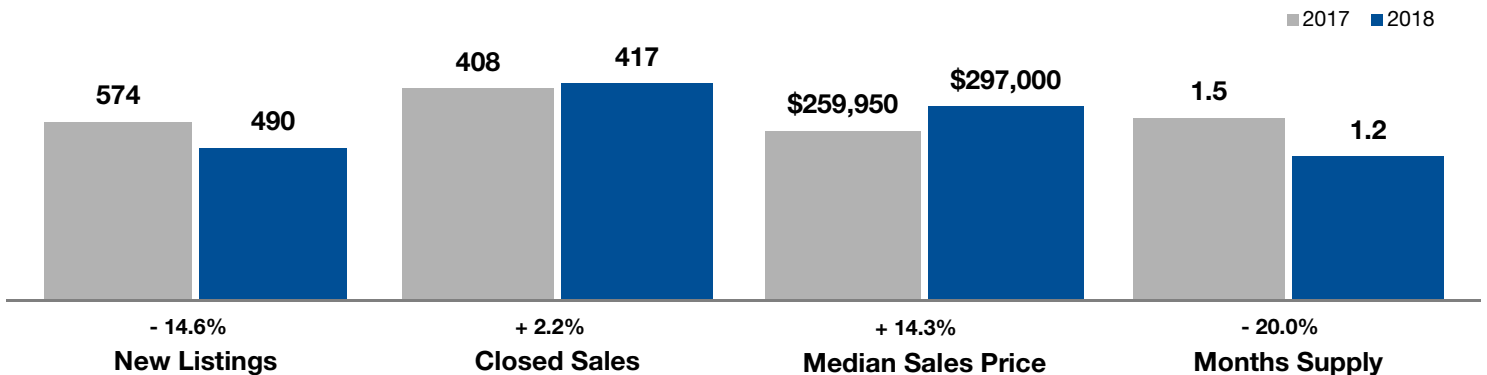
Utah Association
of REALTORS®

Davis County

Key Metrics	March			Year to Date		
	2017	2018	Percent Change	Thru 3-2017	Thru 3-2018	Percent Change
New Listings	574	490	- 14.6%	1,312	1,296	- 1.2%
Pending Sales	484	420	- 13.2%	1,182	1,195	+ 1.1%
Closed Sales	408	417	+ 2.2%	982	1,073	+ 9.3%
Median Sales Price*	\$259,950	\$297,000	+ 14.3%	\$259,700	\$287,000	+ 10.5%
Average Sales Price*	\$284,273	\$328,267	+ 15.5%	\$281,990	\$317,070	+ 12.4%
Percent of Original List Price Received*	98.3%	98.6%	+ 0.3%	97.3%	98.0%	+ 0.7%
Days on Market Until Sale	41	32	- 22.0%	46	36	- 21.7%
Inventory of Homes for Sale	691	538	- 22.1%	--	--	--
Months Supply of Inventory	1.5	1.2	- 20.0%	--	--	--

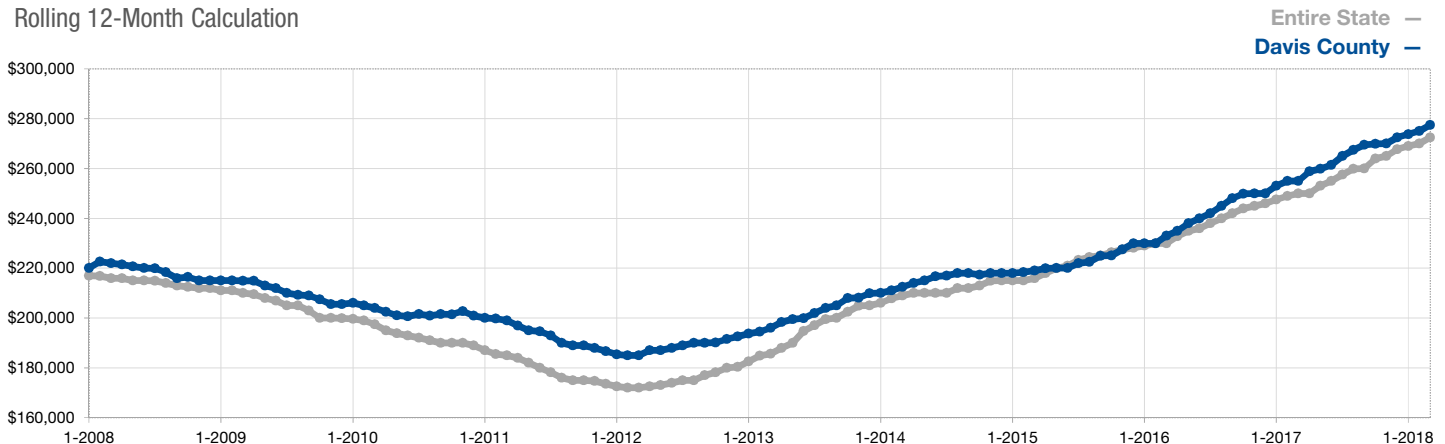
* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

March



Median Sales Price

Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.