

# Local Market Update for February 2018

A RESEARCH TOOL PROVIDED BY THE UTAH ASSOCIATION OF REALTORS®



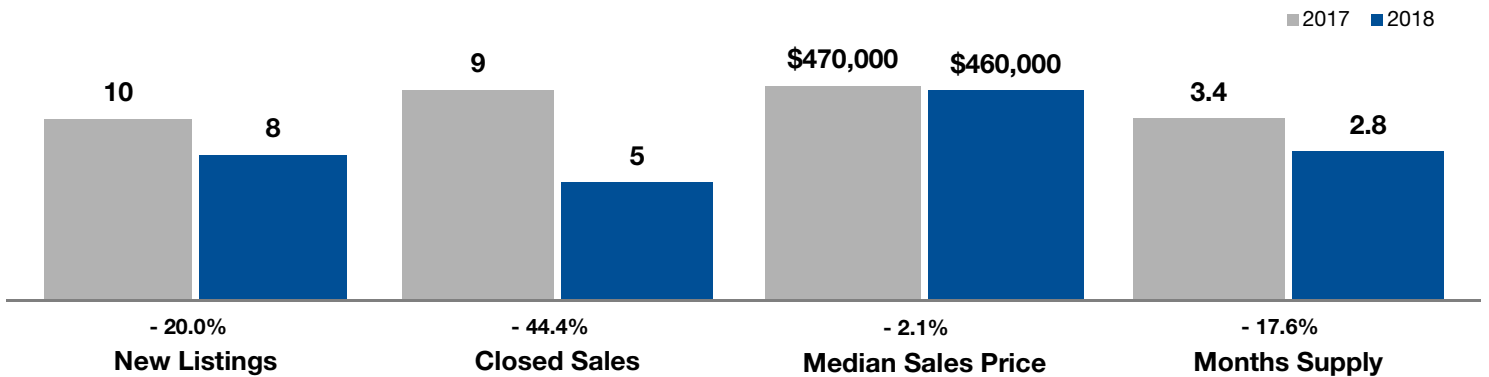
Utah Association  
of REALTORS®

## Morgan County

Key Metrics	February			Year to Date		
	2017	2018	Percent Change	Thru 2-2017	Thru 2-2018	Percent Change
New Listings	10	8	- 20.0%	18	18	0.0%
Pending Sales	7	7	0.0%	14	13	- 7.1%
Closed Sales	9	5	- 44.4%	13	12	- 7.7%
Median Sales Price*	\$470,000	\$460,000	- 2.1%	\$467,000	\$344,000	- 26.3%
Average Sales Price*	\$462,044	\$483,520	+ 4.6%	\$428,146	\$1,098,325	+ 156.5%
Percent of Original List Price Received*	96.4%	98.7%	+ 2.4%	95.7%	97.9%	+ 2.3%
Days on Market Until Sale	58	28	- 51.7%	133	32	- 75.9%
Inventory of Homes for Sale	30	29	- 3.3%	--	--	--
Months Supply of Inventory	3.4	2.8	- 17.6%	--	--	--

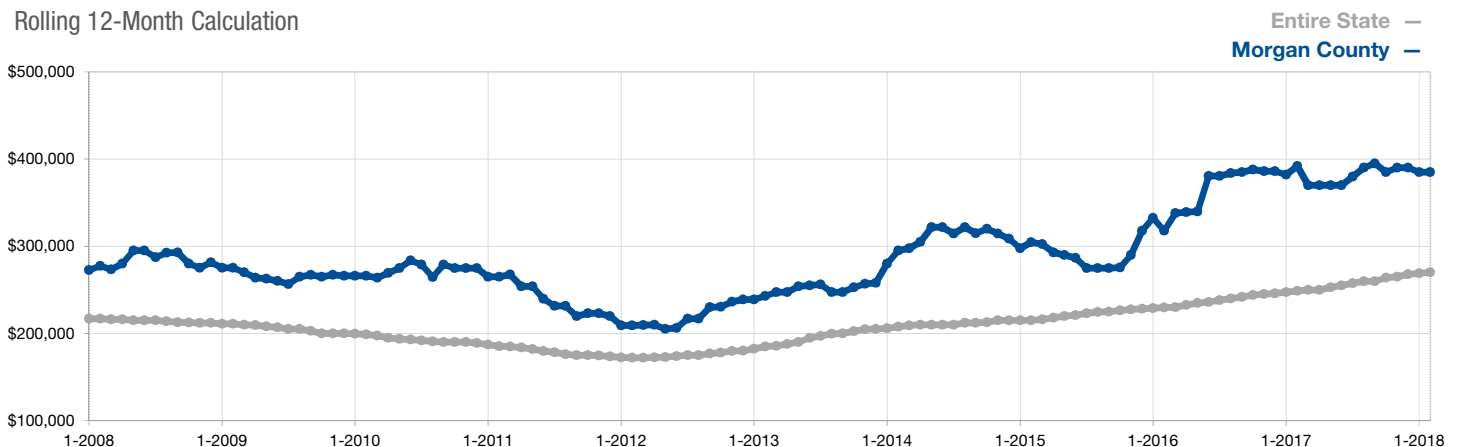
\* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

### February



### Median Sales Price

Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.