

Local Market Update for January 2018

A RESEARCH TOOL PROVIDED BY THE UTAH ASSOCIATION OF REALTORS®



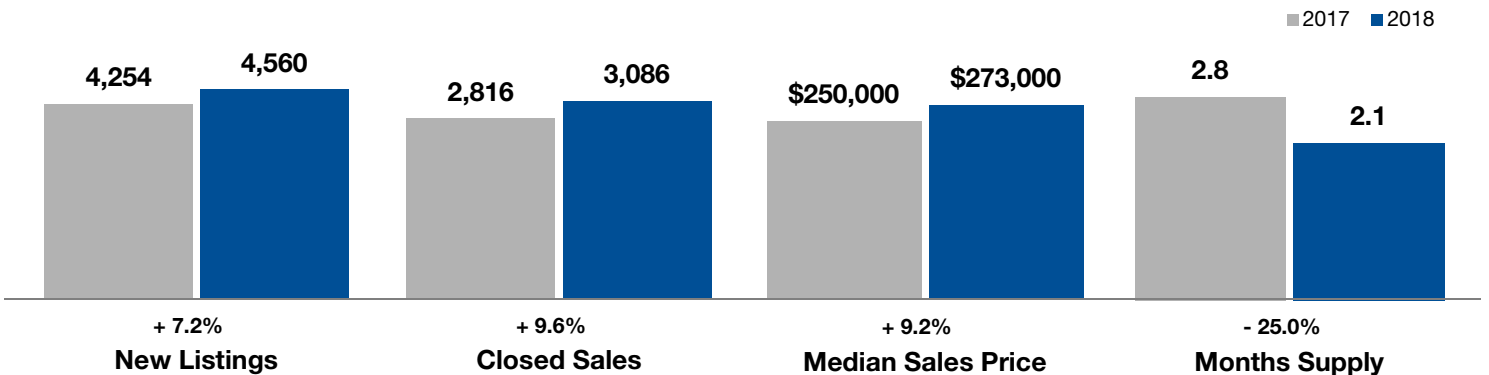
Utah Association
of REALTORS®

Entire State

Key Metrics	January			Year to Date		
	2017	2018	Percent Change	Thru 1-2017	Thru 1-2018	Percent Change
New Listings	4,254	4,560	+ 7.2%	4,254	4,560	+ 7.2%
Pending Sales	3,379	3,987	+ 18.0%	3,379	3,987	+ 18.0%
Closed Sales	2,816	3,086	+ 9.6%	2,816	3,086	+ 9.6%
Median Sales Price*	\$250,000	\$273,000	+ 9.2%	\$250,000	\$273,000	+ 9.2%
Average Sales Price*	\$323,088	\$339,787	+ 5.2%	\$323,088	\$339,787	+ 5.2%
Percent of Original List Price Received*	96.5%	97.0%	+ 0.5%	96.5%	97.0%	+ 0.5%
Days on Market Until Sale	59	52	- 11.9%	59	52	- 11.9%
Inventory of Homes for Sale	11,835	9,339	- 21.1%	--	--	--
Months Supply of Inventory	2.8	2.1	- 25.0%	--	--	--

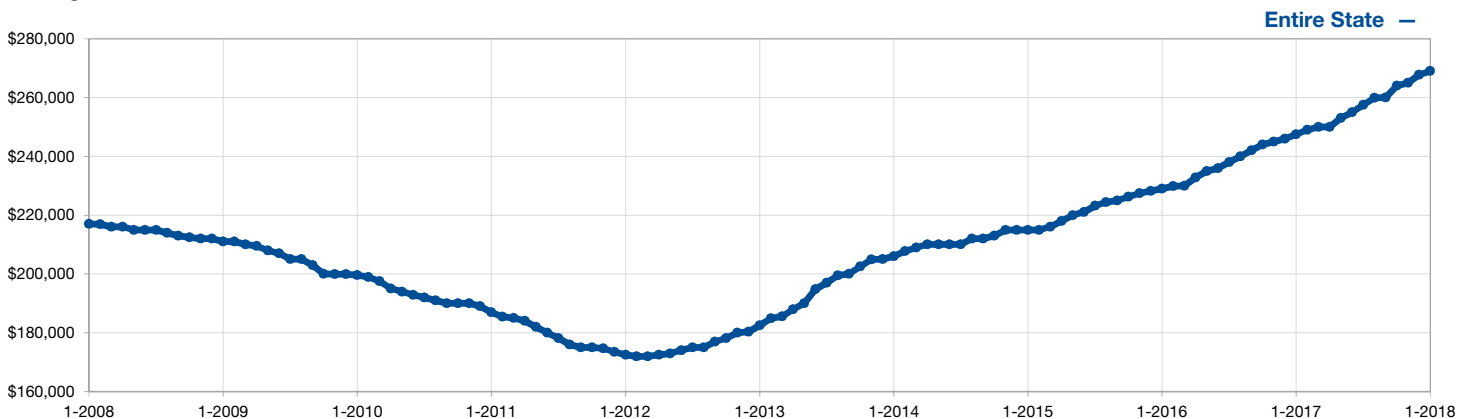
* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

January



Median Sales Price

Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.