

Local Market Update for February 2018

A RESEARCH TOOL PROVIDED BY THE UTAH ASSOCIATION OF REALTORS®



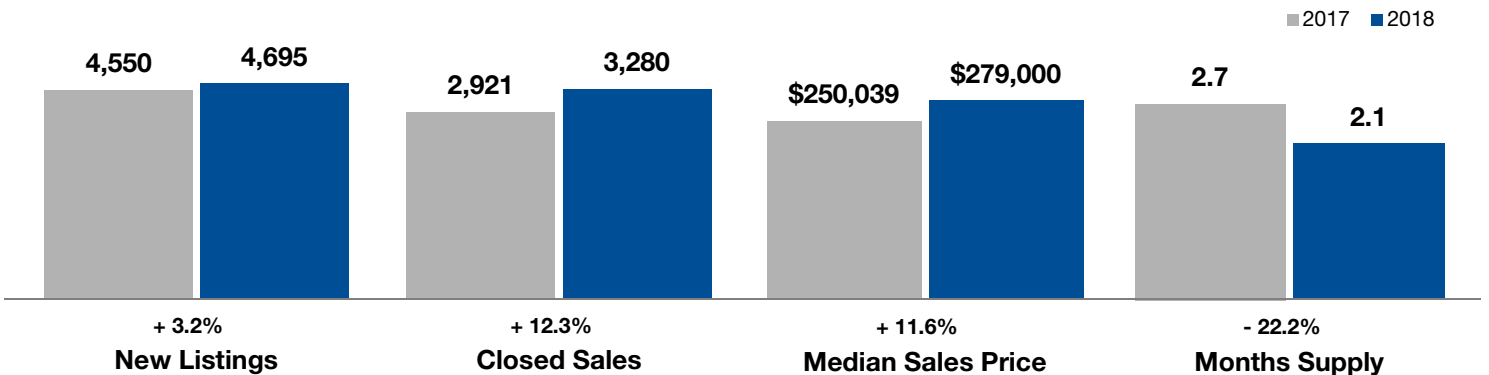
Utah Association
of REALTORS®

Entire State

Key Metrics	February			Year to Date		
	2017	2018	Percent Change	Thru 2-2017	Thru 2-2018	Percent Change
New Listings	4,550	4,695	+ 3.2%	8,804	9,346	+ 6.2%
Pending Sales	3,816	3,899	+ 2.2%	7,195	7,901	+ 9.8%
Closed Sales	2,921	3,280	+ 12.3%	5,737	6,409	+ 11.7%
Median Sales Price*	\$250,039	\$279,000	+ 11.6%	\$250,000	\$275,000	+ 10.0%
Average Sales Price*	\$317,440	\$358,852	+ 13.0%	\$320,212	\$349,161	+ 9.0%
Percent of Original List Price Received*	96.9%	97.7%	+ 0.8%	96.7%	97.4%	+ 0.7%
Days on Market Until Sale	59	51	- 13.6%	59	52	- 11.9%
Inventory of Homes for Sale	11,375	9,333	- 18.0%	--	--	--
Months Supply of Inventory	2.7	2.1	- 22.2%	--	--	--

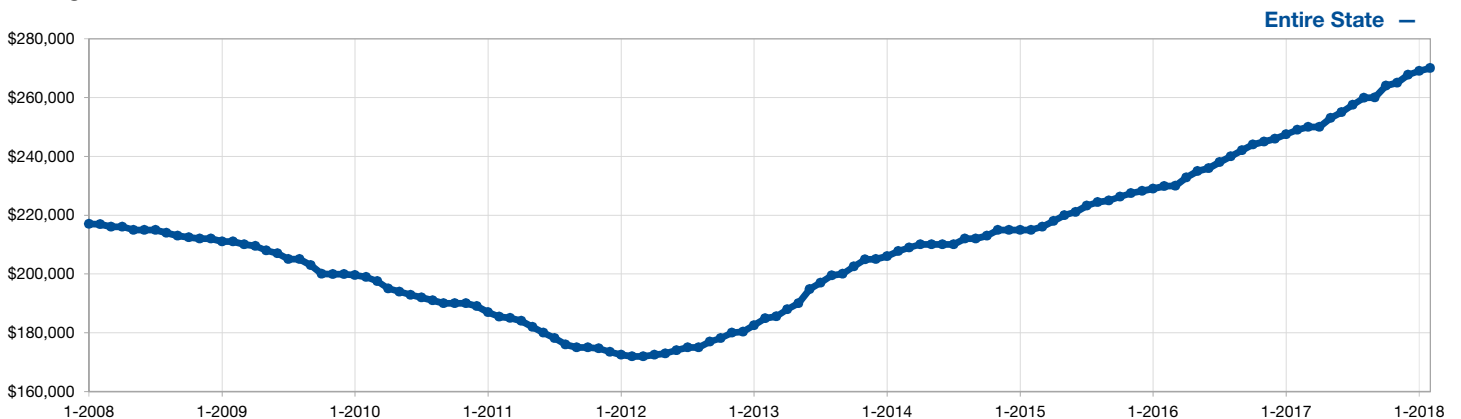
* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

February



Median Sales Price

Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.