

Local Market Update for January 2018

A RESEARCH TOOL PROVIDED BY THE UTAH ASSOCIATION OF REALTORS®



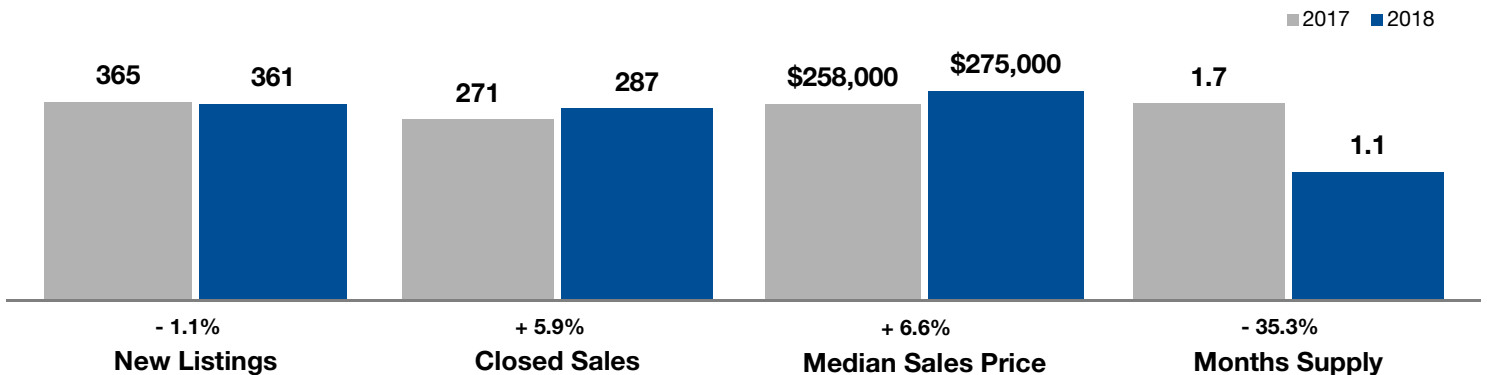
Utah Association
of REALTORS®

Davis County

| Key Metrics | January | | | Year to Date | | |
|--|-----------|-----------|----------------|--------------|-------------|----------------|
| | 2017 | 2018 | Percent Change | Thru 1-2017 | Thru 1-2018 | Percent Change |
| New Listings | 365 | 361 | - 1.1% | 365 | 361 | - 1.1% |
| Pending Sales | 329 | 408 | + 24.0% | 329 | 408 | + 24.0% |
| Closed Sales | 271 | 287 | + 5.9% | 271 | 287 | + 5.9% |
| Median Sales Price* | \$258,000 | \$275,000 | + 6.6% | \$258,000 | \$275,000 | + 6.6% |
| Average Sales Price* | \$284,144 | \$309,323 | + 8.9% | \$284,144 | \$309,323 | + 8.9% |
| Percent of Original List Price Received* | 96.5% | 97.2% | + 0.7% | 96.5% | 97.2% | + 0.7% |
| Days on Market Until Sale | 49 | 41 | - 16.3% | 49 | 41 | - 16.3% |
| Inventory of Homes for Sale | 761 | 485 | - 36.3% | -- | -- | -- |
| Months Supply of Inventory | 1.7 | 1.1 | - 35.3% | -- | -- | -- |

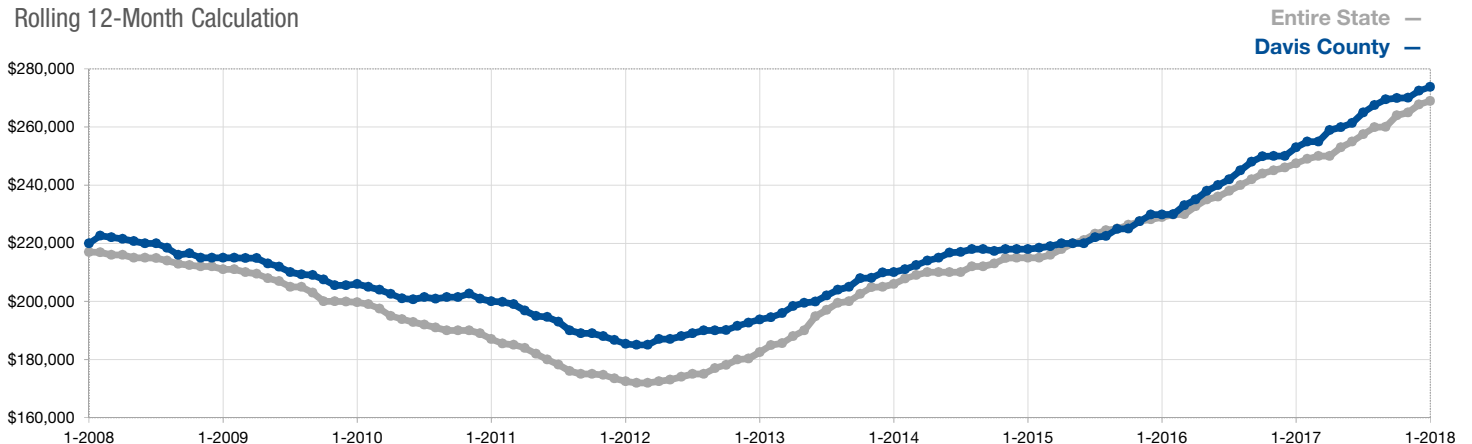
* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

January



Median Sales Price

Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.