

Local Market Update for December 2017

A RESEARCH TOOL PROVIDED BY THE UTAH ASSOCIATION OF REALTORS®



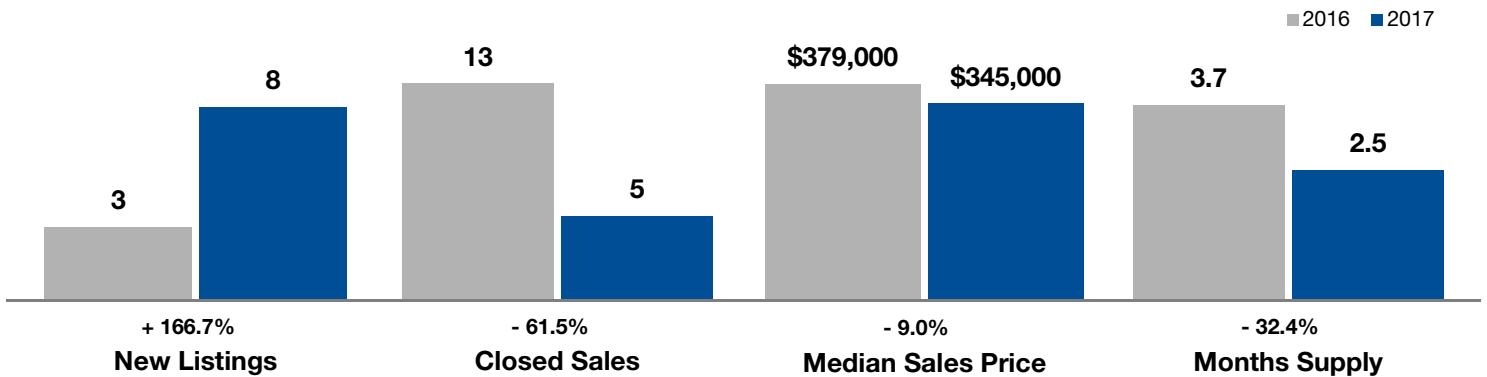
Utah Association
of REALTORS®

Morgan County

Key Metrics	December			Year to Date		
	2016	2017	Percent Change	Thru 12-2016	Thru 12-2017	Percent Change
New Listings	3	8	+ 166.7%	158	173	+ 9.5%
Pending Sales	2	4	+ 100.0%	111	127	+ 14.4%
Closed Sales	13	5	- 61.5%	114	124	+ 8.8%
Median Sales Price*	\$379,000	\$345,000	- 9.0%	\$386,000	\$390,000	+ 1.0%
Average Sales Price*	\$379,342	\$390,780	+ 3.0%	\$379,603	\$440,808	+ 16.1%
Percent of Original List Price Received*	93.5%	94.7%	+ 1.3%	95.3%	96.5%	+ 1.3%
Days on Market Until Sale	115	36	- 68.7%	71	53	- 25.4%
Inventory of Homes for Sale	34	26	- 23.5%	--	--	--
Months Supply of Inventory	3.7	2.5	- 32.4%	--	--	--

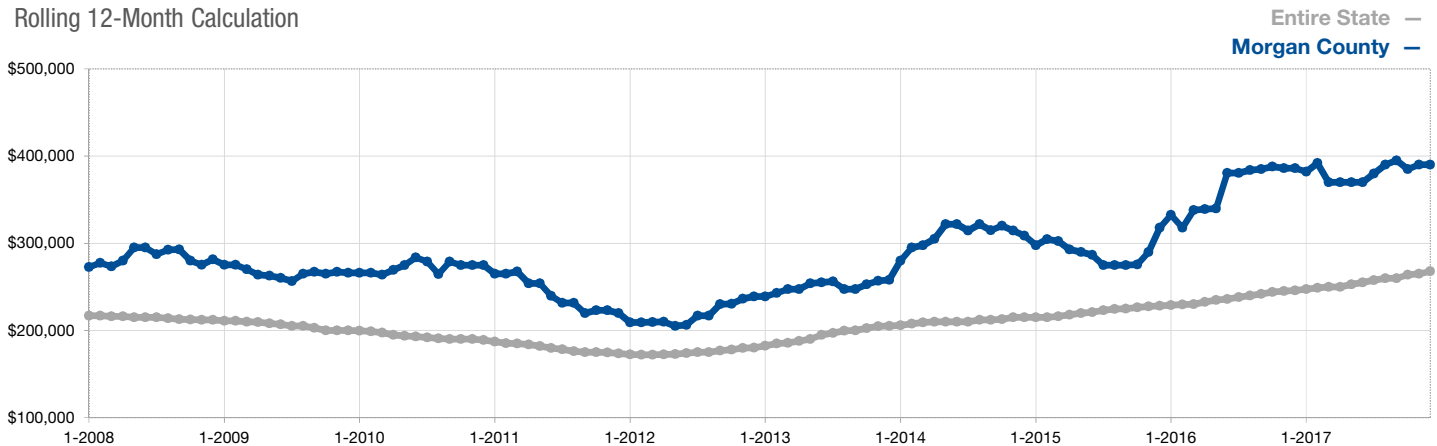
* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

December



Median Sales Price

Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.