

# Local Market Update for December 2017

A RESEARCH TOOL PROVIDED BY THE UTAH ASSOCIATION OF REALTORS®



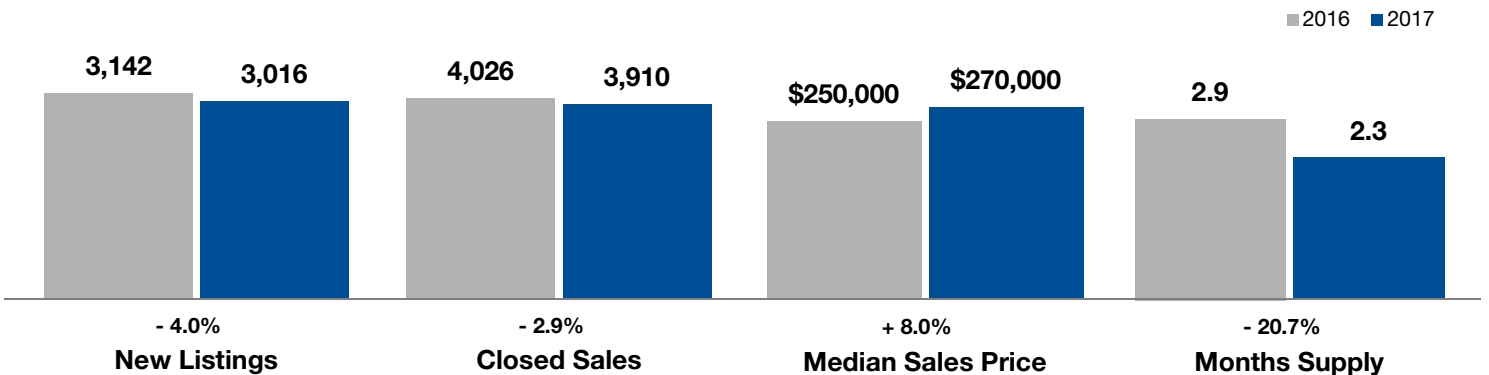
Utah Association  
of REALTORS®

## Entire State

Key Metrics	December			Year to Date		
	2016	2017	Percent Change	Thru 12-2016	Thru 12-2017	Percent Change
New Listings	3,142	<b>3,016</b>	- 4.0%	67,984	<b>68,317</b>	+ 0.5%
Pending Sales	2,953	<b>3,047</b>	+ 3.2%	51,556	<b>52,142</b>	+ 1.1%
Closed Sales	4,026	<b>3,910</b>	- 2.9%	51,177	<b>51,548</b>	+ 0.7%
Median Sales Price*	\$250,000	<b>\$270,000</b>	+ 8.0%	\$246,000	<b>\$267,742</b>	+ 8.8%
Average Sales Price*	\$319,492	<b>\$331,338</b>	+ 3.7%	\$300,939	<b>\$327,454</b>	+ 8.8%
Percent of Original List Price Received*	97.0%	<b>97.0%</b>	0.0%	97.5%	<b>97.9%</b>	+ 0.4%
Days on Market Until Sale	53	<b>48</b>	- 9.4%	47	<b>45</b>	- 4.3%
Inventory of Homes for Sale	12,302	<b>9,782</b>	- 20.5%	--	--	--
Months Supply of Inventory	2.9	<b>2.3</b>	- 20.7%	--	--	--

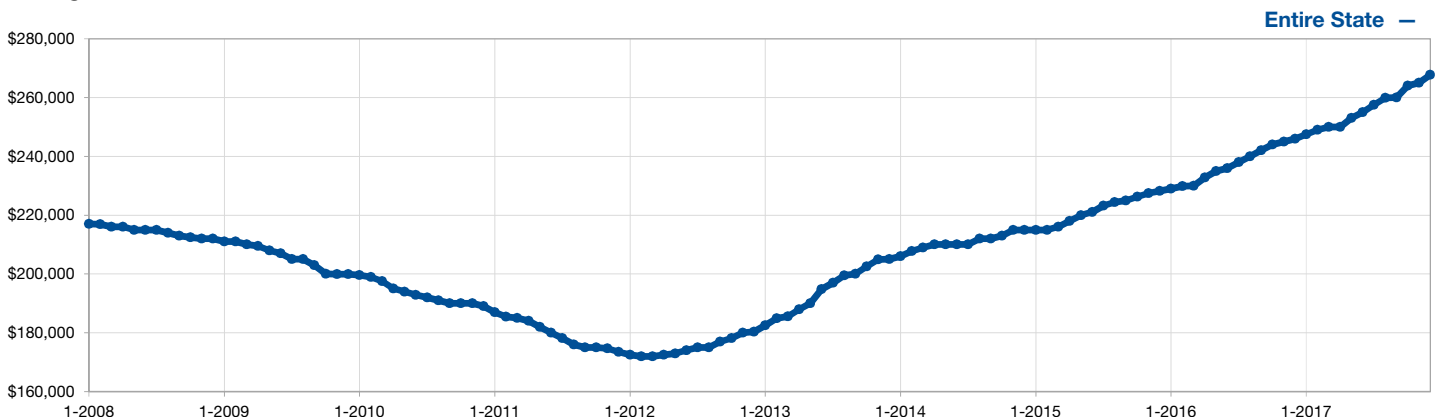
\* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

### December



### Median Sales Price

Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.