

Local Market Update for October 2017

A RESEARCH TOOL PROVIDED BY THE UTAH ASSOCIATION OF REALTORS®



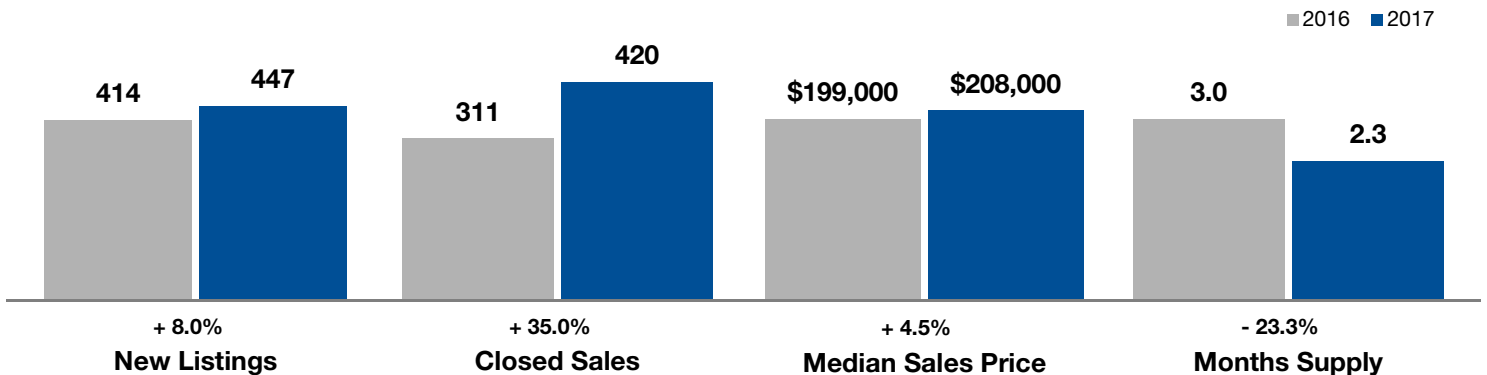
Utah Association
of REALTORS®

Weber County

Key Metrics	October			Year to Date		
	2016	2017	Percent Change	Thru 10-2016	Thru 10-2017	Percent Change
New Listings	414	447	+ 8.0%	5,137	4,991	- 2.8%
Pending Sales	325	394	+ 21.2%	4,119	4,018	- 2.5%
Closed Sales	311	420	+ 35.0%	3,871	3,891	+ 0.5%
Median Sales Price*	\$199,000	\$208,000	+ 4.5%	\$185,000	\$205,000	+ 10.8%
Average Sales Price*	\$230,062	\$231,063	+ 0.4%	\$213,125	\$232,089	+ 8.9%
Percent of Original List Price Received*	96.8%	97.1%	+ 0.3%	97.8%	98.0%	+ 0.2%
Days on Market Until Sale	40	32	- 20.0%	41	37	- 9.8%
Inventory of Homes for Sale	1,149	882	- 23.2%	--	--	--
Months Supply of Inventory	3.0	2.3	- 23.3%	--	--	--

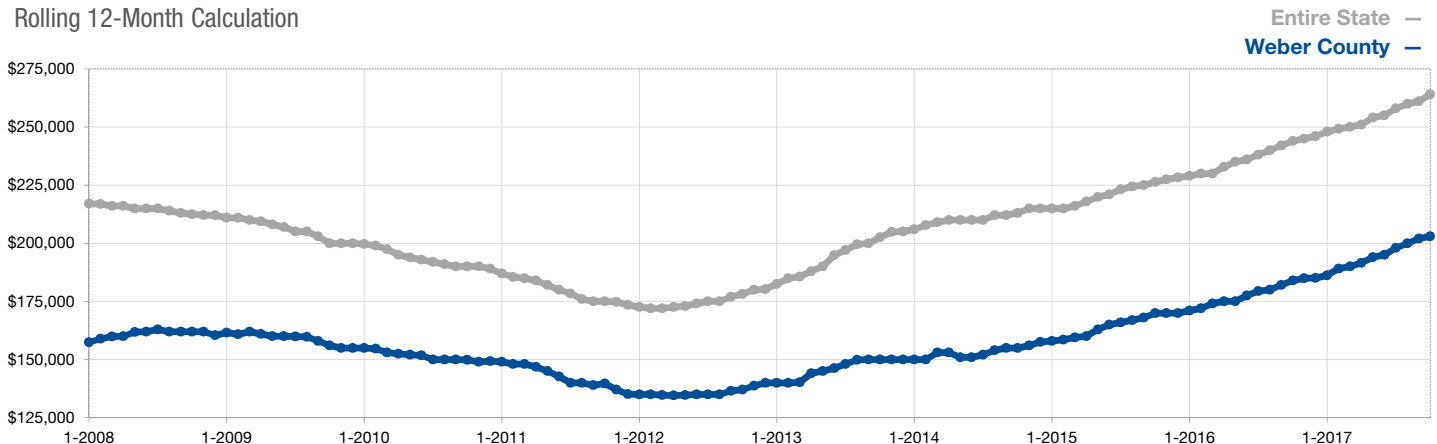
* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

October



Median Sales Price

Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.