

Local Market Update for October 2017

A RESEARCH TOOL PROVIDED BY THE UTAH ASSOCIATION OF REALTORS®



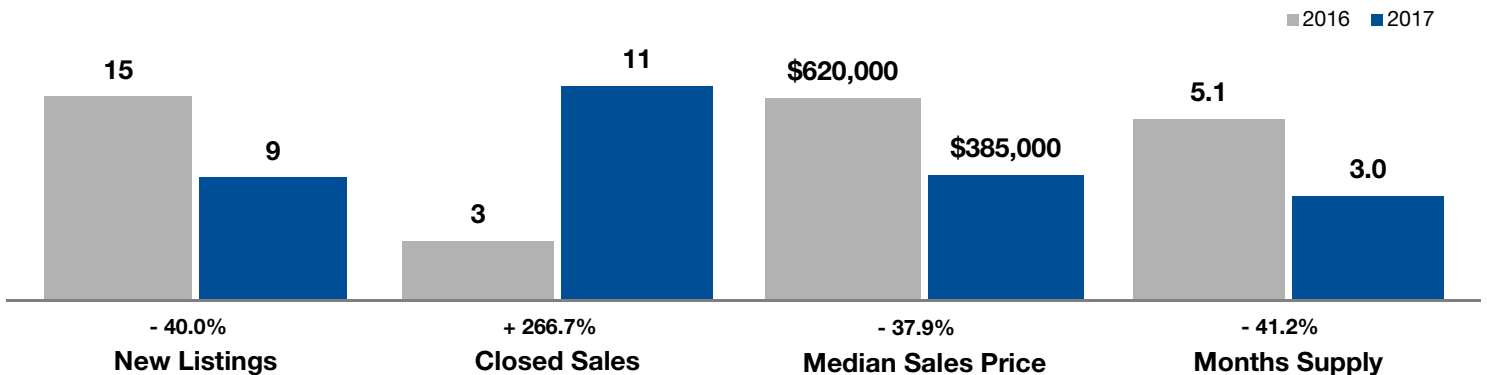
Utah Association
of REALTORS®

Morgan County

Key Metrics	October			Year to Date		
	2016	2017	Percent Change	Thru 10-2016	Thru 10-2017	Percent Change
New Listings	15	9	- 40.0%	143	157	+ 9.8%
Pending Sales	3	6	+ 100.0%	99	114	+ 15.2%
Closed Sales	3	11	+ 266.7%	99	111	+ 12.1%
Median Sales Price*	\$620,000	\$385,000	- 37.9%	\$387,000	\$390,000	+ 0.8%
Average Sales Price*	\$641,667	\$409,732	- 36.1%	\$377,866	\$430,137	+ 13.8%
Percent of Original List Price Received*	81.9%	97.7%	+ 19.3%	95.4%	96.8%	+ 1.5%
Days on Market Until Sale	117	28	- 76.1%	67	53	- 20.9%
Inventory of Homes for Sale	47	31	- 34.0%	--	--	--
Months Supply of Inventory	5.1	3.0	- 41.2%	--	--	--

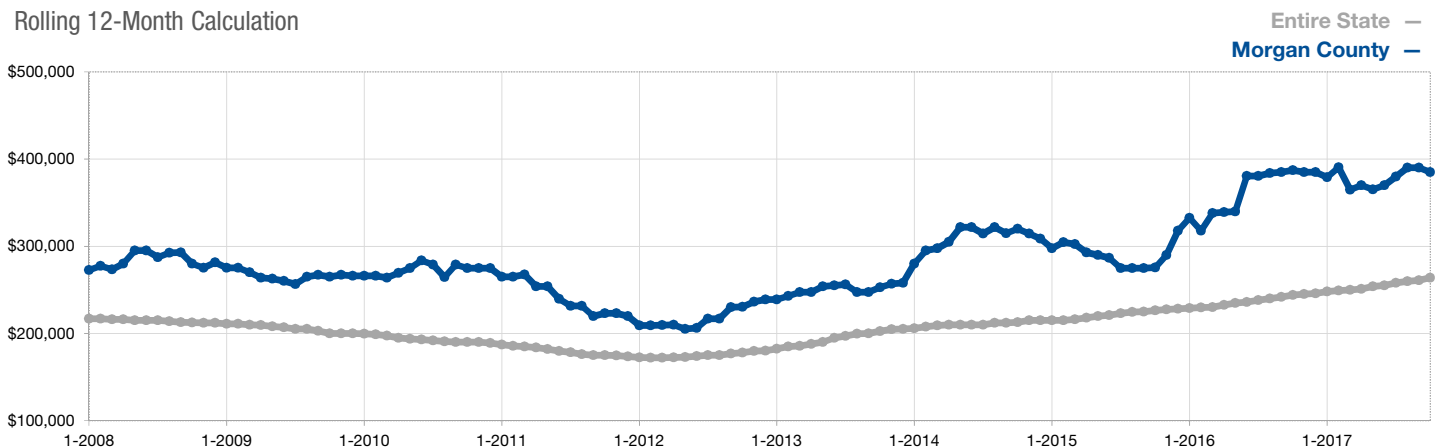
* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

October



Median Sales Price

Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.