

Local Market Update for October 2017

A RESEARCH TOOL PROVIDED BY THE UTAH ASSOCIATION OF REALTORS®



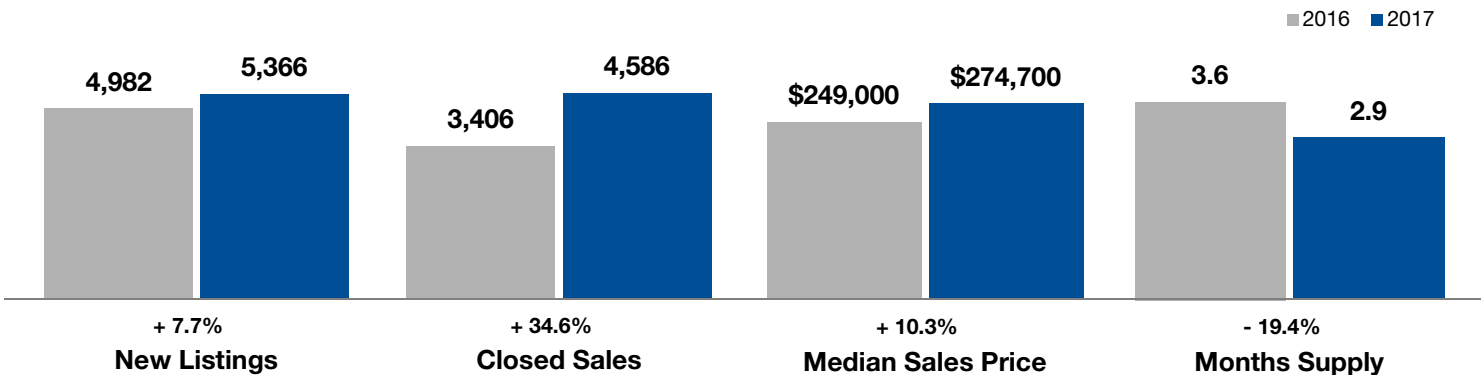
Utah Association
of REALTORS®

Entire State

Key Metrics	October			Year to Date		
	2016	2017	Percent Change	Thru 10-2016	Thru 10-2017	Percent Change
New Listings	4,982	5,366	+ 7.7%	60,335	60,638	+ 0.5%
Pending Sales	3,711	4,298	+ 15.8%	44,883	45,196	+ 0.7%
Closed Sales	3,406	4,586	+ 34.6%	41,993	43,387	+ 3.3%
Median Sales Price*	\$249,000	\$274,700	+ 10.3%	\$245,000	\$265,804	+ 8.5%
Average Sales Price*	\$302,904	\$340,608	+ 12.4%	\$299,069	\$326,717	+ 9.2%
Percent of Original List Price Received*	96.8%	97.3%	+ 0.5%	97.6%	98.0%	+ 0.4%
Days on Market Until Sale	50	44	- 12.0%	46	44	- 4.3%
Inventory of Homes for Sale	15,091	12,597	- 16.5%	--	--	--
Months Supply of Inventory	3.6	2.9	- 19.4%	--	--	--

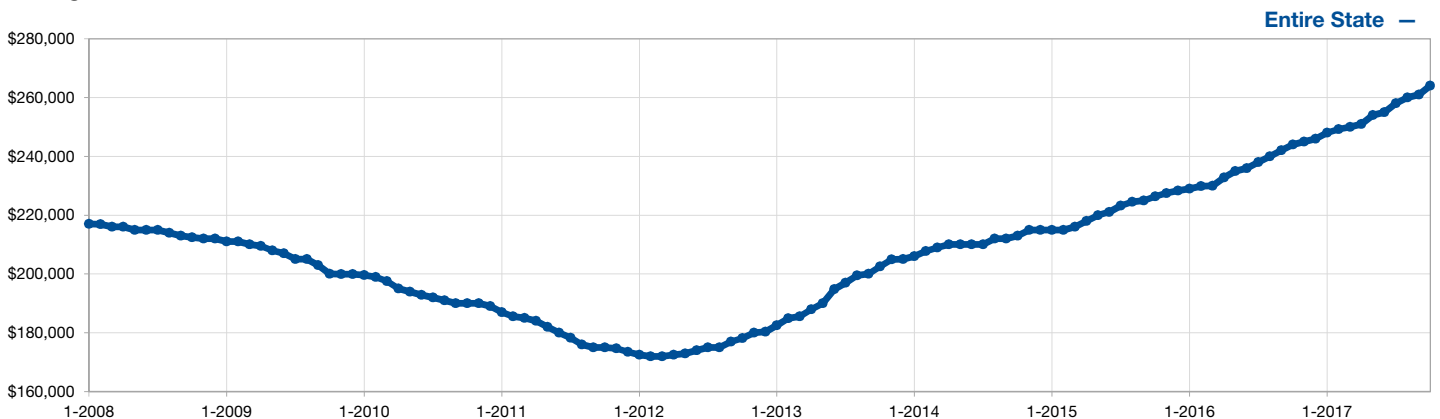
* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

October



Median Sales Price

Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.