

# Local Market Update for November 2017

A RESEARCH TOOL PROVIDED BY THE UTAH ASSOCIATION OF REALTORS®



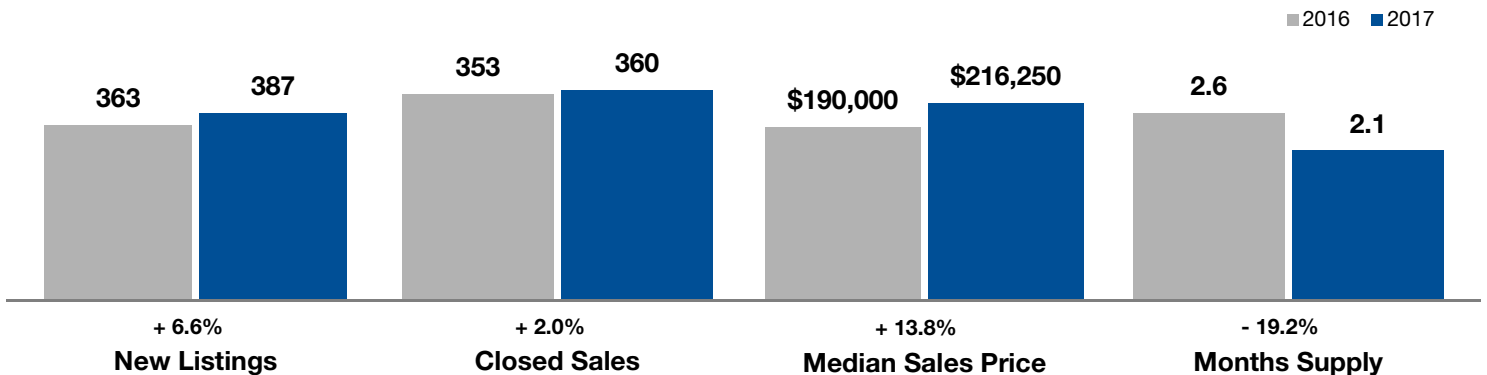
Utah Association  
of REALTORS®

## Weber County

Key Metrics	November			Year to Date		
	2016	2017	Percent Change	Thru 11-2016	Thru 11-2017	Percent Change
New Listings	363	<b>387</b>	+ 6.6%	5,523	<b>5,402</b>	- 2.2%
Pending Sales	340	<b>368</b>	+ 8.2%	4,497	<b>4,385</b>	- 2.5%
Closed Sales	353	<b>360</b>	+ 2.0%	4,353	<b>4,260</b>	- 2.1%
Median Sales Price*	\$190,000	<b>\$216,250</b>	+ 13.8%	\$185,168	<b>\$206,000</b>	+ 11.3%
Average Sales Price*	\$213,135	<b>\$245,149</b>	+ 15.0%	\$212,751	<b>\$233,162</b>	+ 9.6%
Percent of Original List Price Received*	97.0%	<b>96.7%</b>	- 0.3%	97.7%	<b>97.9%</b>	+ 0.2%
Days on Market Until Sale	39	<b>38</b>	- 2.6%	40	<b>37</b>	- 7.5%
Inventory of Homes for Sale	1,037	<b>820</b>	- 20.9%	--	--	--
Months Supply of Inventory	2.6	<b>2.1</b>	- 19.2%	--	--	--

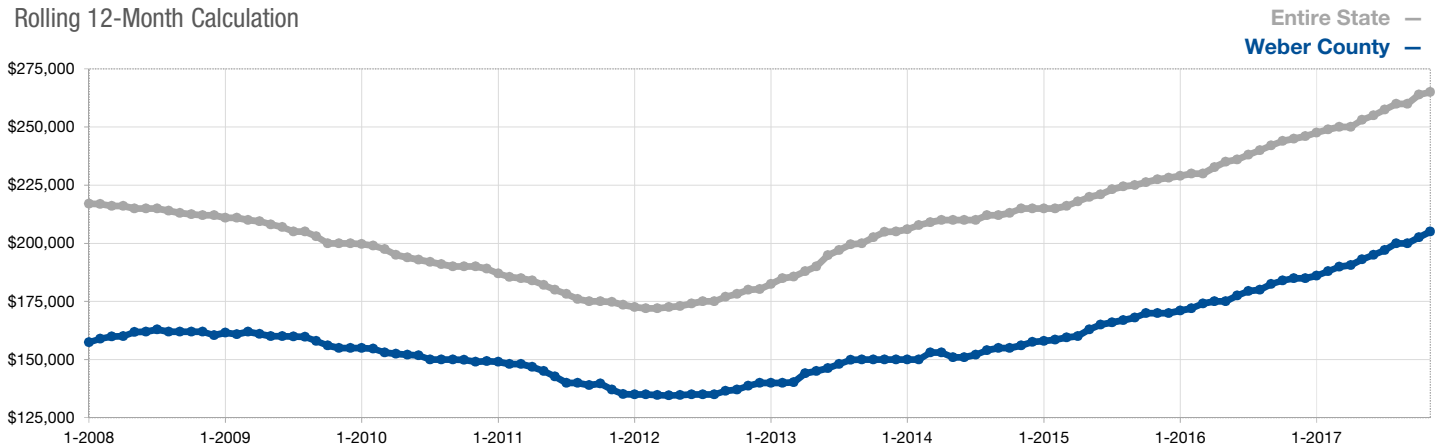
\* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

### November



### Median Sales Price

Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.