

Local Market Update for November 2017

A RESEARCH TOOL PROVIDED BY THE UTAH ASSOCIATION OF REALTORS®



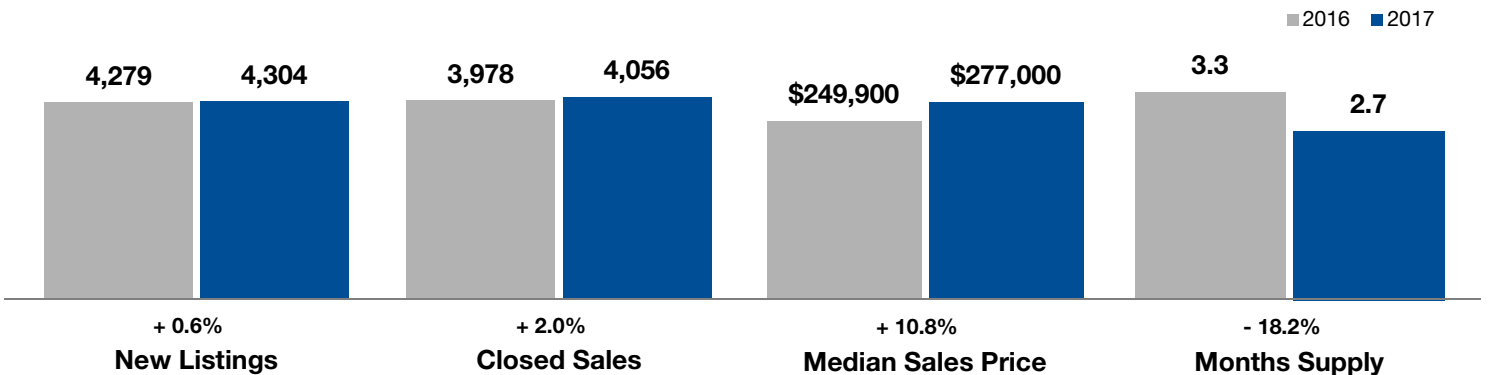
Utah Association
of REALTORS®

Entire State

Key Metrics	November			Year to Date		
	2016	2017	Percent Change	Thru 11-2016	Thru 11-2017	Percent Change
New Listings	4,279	4,304	+ 0.6%	64,845	65,209	+ 0.6%
Pending Sales	3,468	3,895	+ 12.3%	48,604	49,107	+ 1.0%
Closed Sales	3,978	4,056	+ 2.0%	47,149	47,564	+ 0.9%
Median Sales Price*	\$249,900	\$277,000	+ 10.8%	\$245,000	\$267,000	+ 9.0%
Average Sales Price*	\$309,068	\$332,649	+ 7.6%	\$299,349	\$327,185	+ 9.3%
Percent of Original List Price Received*	96.8%	96.9%	+ 0.1%	97.5%	97.9%	+ 0.4%
Days on Market Until Sale	49	46	- 6.1%	46	44	- 4.3%
Inventory of Homes for Sale	13,991	11,580	- 17.2%	--	--	--
Months Supply of Inventory	3.3	2.7	- 18.2%	--	--	--

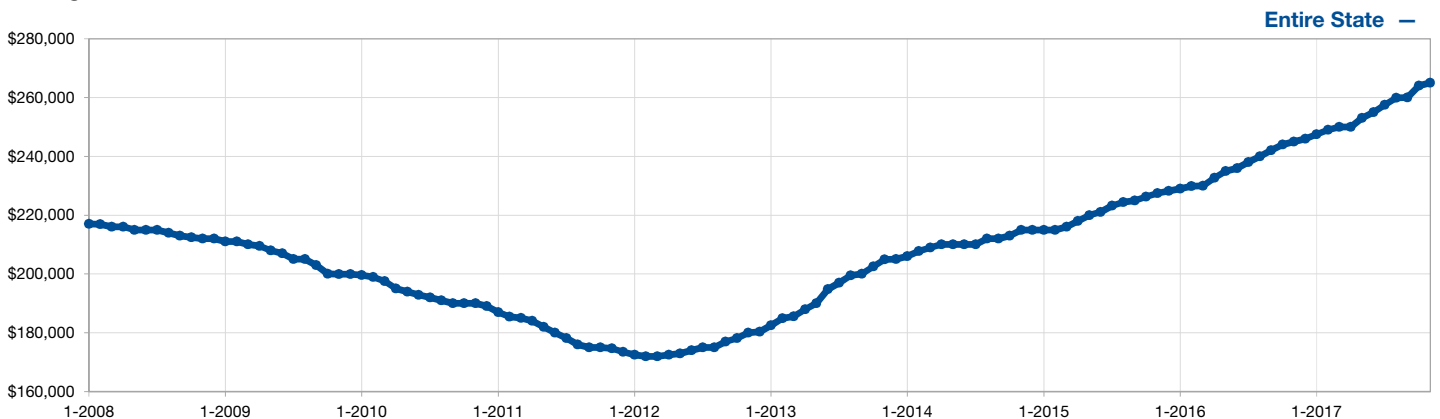
* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

November



Median Sales Price

Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.