

Local Market Update for September 2017

A RESEARCH TOOL PROVIDED BY THE UTAH ASSOCIATION OF REALTORS®



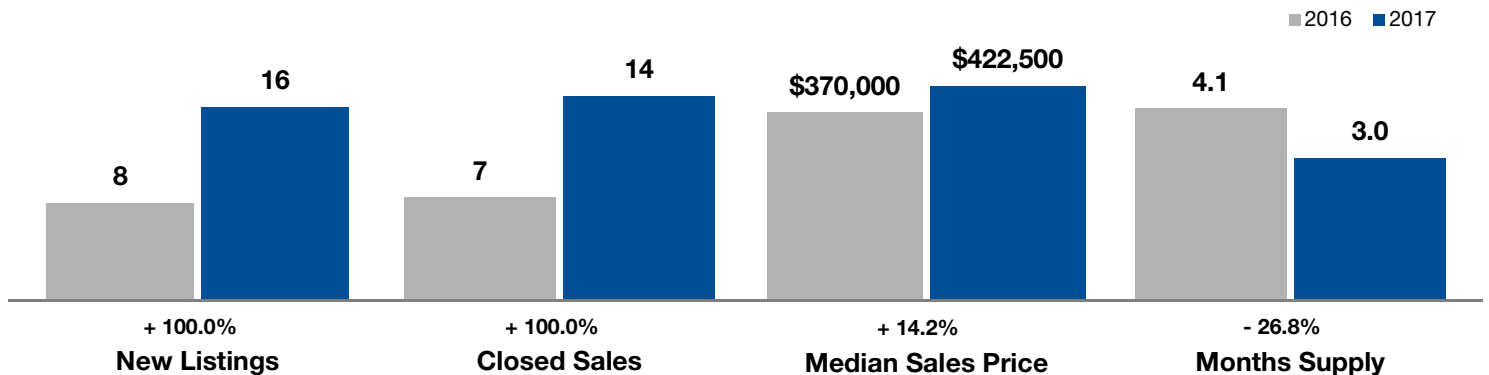
Utah Association
of REALTORS®

Morgan County

Key Metrics	September			Year to Date		
	2016	2017	Percent Change	Thru 9-2016	Thru 9-2017	Percent Change
New Listings	8	16	+ 100.0%	128	147	+ 14.8%
Pending Sales	8	9	+ 12.5%	96	108	+ 12.5%
Closed Sales	7	14	+ 100.0%	96	100	+ 4.2%
Median Sales Price*	\$370,000	\$422,500	+ 14.2%	\$377,500	\$390,000	+ 3.3%
Average Sales Price*	\$350,214	\$452,236	+ 29.1%	\$369,622	\$432,382	+ 17.0%
Percent of Original List Price Received*	97.6%	98.0%	+ 0.4%	95.8%	96.7%	+ 0.9%
Days on Market Until Sale	37	57	+ 54.1%	65	55	- 15.4%
Inventory of Homes for Sale	40	31	- 22.5%	--	--	--
Months Supply of Inventory	4.1	3.0	- 26.8%	--	--	--

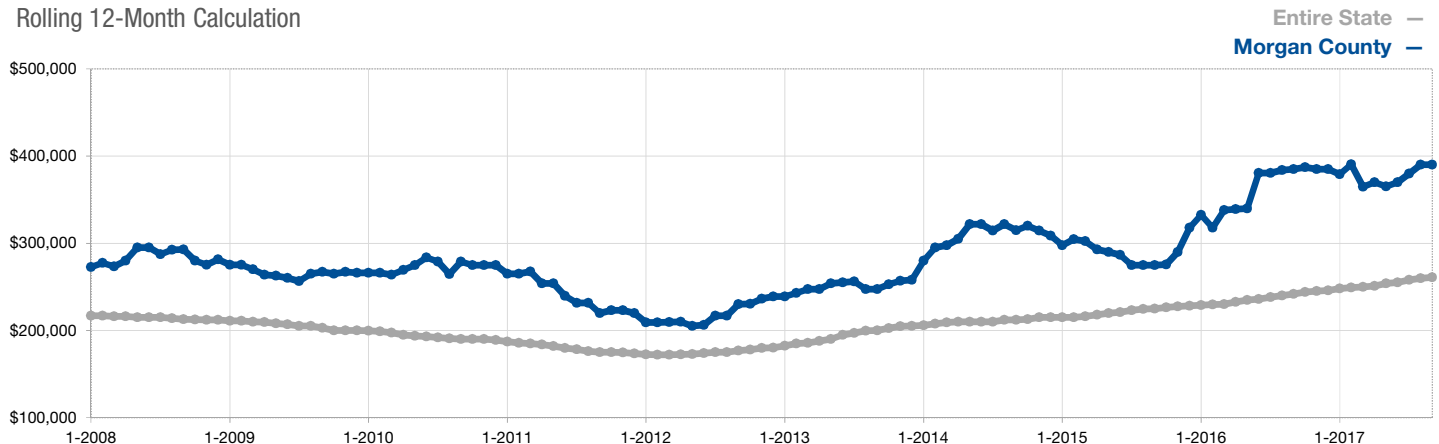
* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

September



Median Sales Price

Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.