

Local Market Update for September 2017

A RESEARCH TOOL PROVIDED BY THE UTAH ASSOCIATION OF REALTORS®



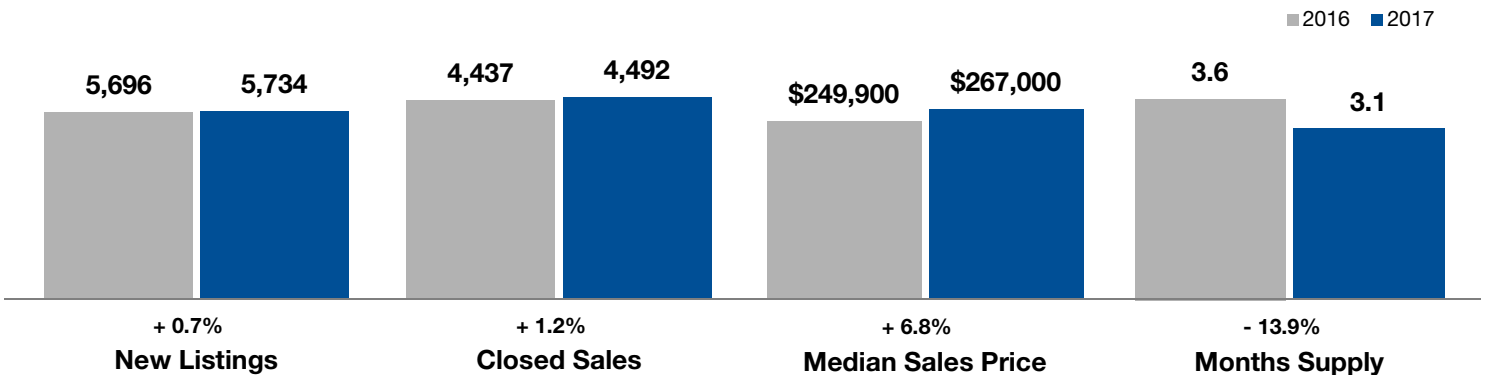
Utah Association
of REALTORS®

Entire State

Key Metrics	September			Year to Date		
	2016	2017	Percent Change	Thru 9-2016	Thru 9-2017	Percent Change
New Listings	5,696	5,734	+ 0.7%	55,347	55,083	- 0.5%
Pending Sales	4,271	4,324	+ 1.2%	41,171	40,895	- 0.7%
Closed Sales	4,437	4,492	+ 1.2%	38,587	38,669	+ 0.2%
Median Sales Price*	\$249,900	\$267,000	+ 6.8%	\$245,000	\$265,000	+ 8.2%
Average Sales Price*	\$302,638	\$326,029	+ 7.7%	\$298,730	\$325,217	+ 8.9%
Percent of Original List Price Received*	97.3%	97.6%	+ 0.3%	97.7%	98.1%	+ 0.4%
Days on Market Until Sale	45	43	- 4.4%	46	44	- 4.3%
Inventory of Homes for Sale	15,360	13,142	- 14.4%	--	--	--
Months Supply of Inventory	3.6	3.1	- 13.9%	--	--	--

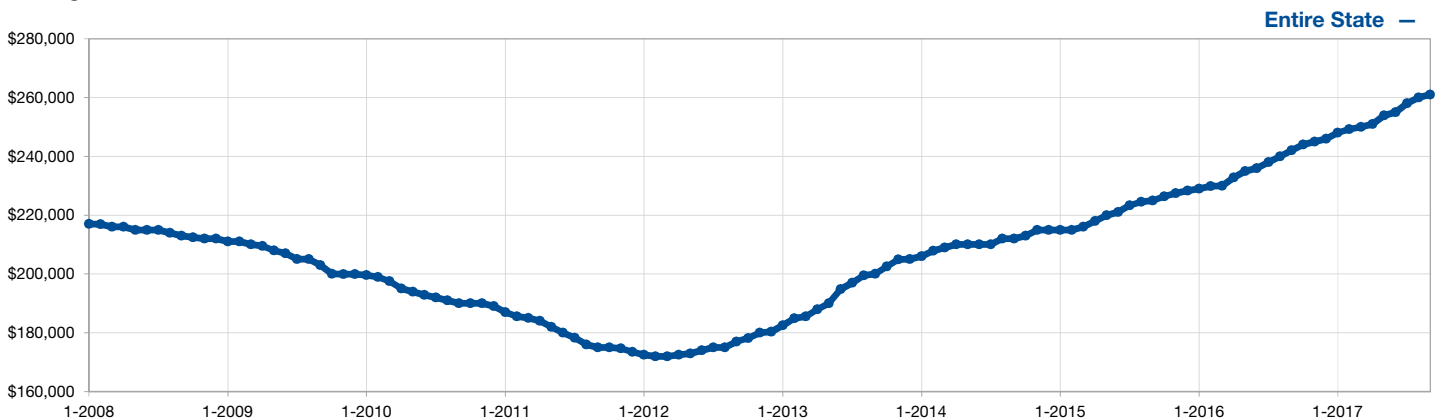
* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

September



Median Sales Price

Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.