

# Local Market Update for August 2017

A RESEARCH TOOL PROVIDED BY THE UTAH ASSOCIATION OF REALTORS®



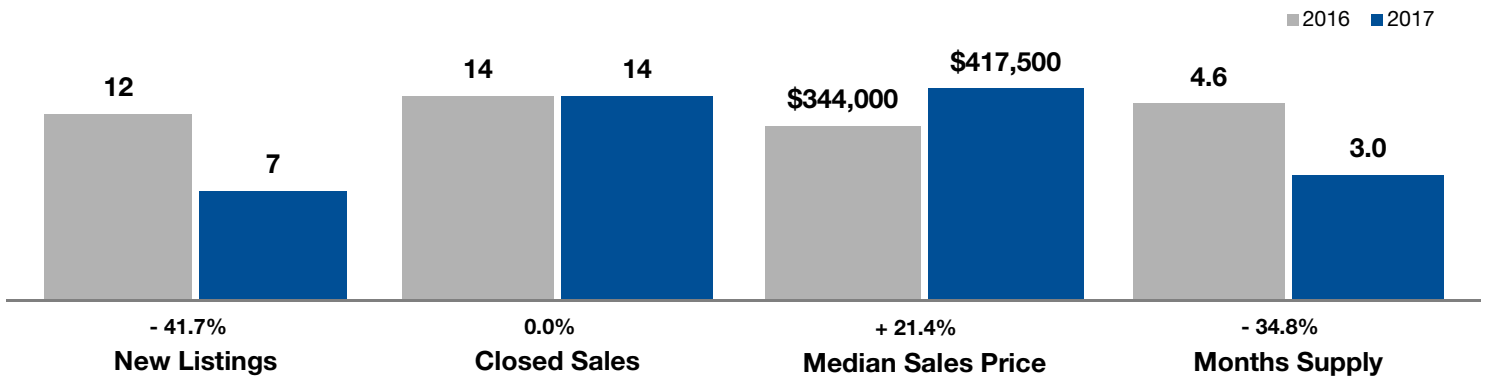
Utah Association  
of REALTORS®

## Morgan County

Key Metrics	August			Year to Date		
	2016	2017	Percent Change	Thru 8-2016	Thru 8-2017	Percent Change
New Listings	12	7	- 41.7%	120	132	+ 10.0%
Pending Sales	4	9	+ 125.0%	88	99	+ 12.5%
Closed Sales	14	14	0.0%	89	85	- 4.5%
Median Sales Price*	\$344,000	\$417,500	+ 21.4%	\$385,000	\$390,000	+ 1.3%
Average Sales Price*	\$351,393	\$503,346	+ 43.2%	\$371,148	\$431,965	+ 16.4%
Percent of Original List Price Received*	93.8%	96.1%	+ 2.5%	95.7%	96.5%	+ 0.8%
Days on Market Until Sale	59	36	- 39.0%	67	55	- 17.9%
Inventory of Homes for Sale	46	30	- 34.8%	--	--	--
Months Supply of Inventory	4.6	3.0	- 34.8%	--	--	--

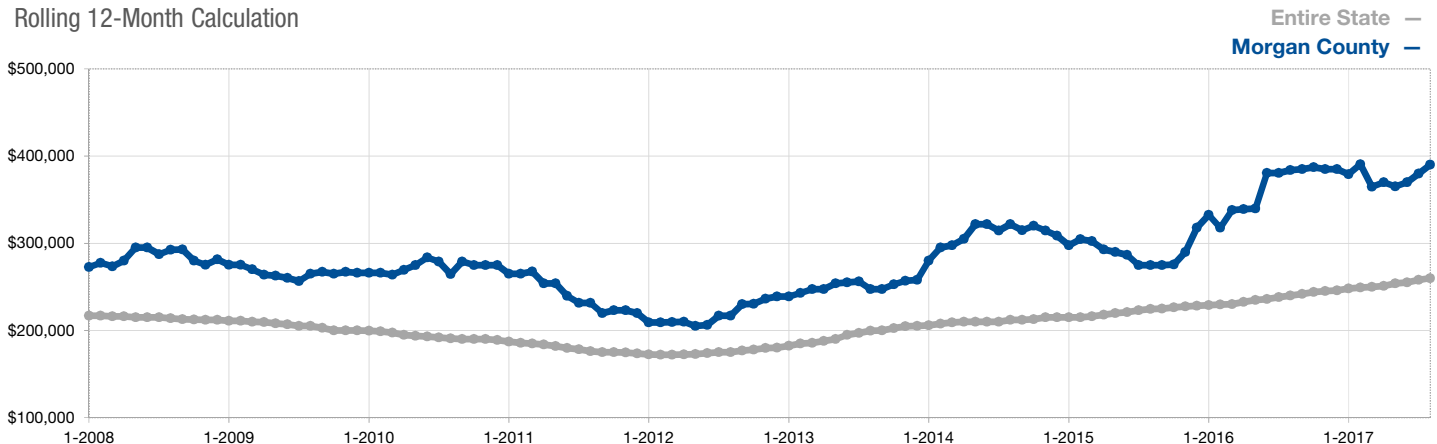
\* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

### August



### Median Sales Price

Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.