

# Local Market Update for August 2017

A RESEARCH TOOL PROVIDED BY THE UTAH ASSOCIATION OF REALTORS®



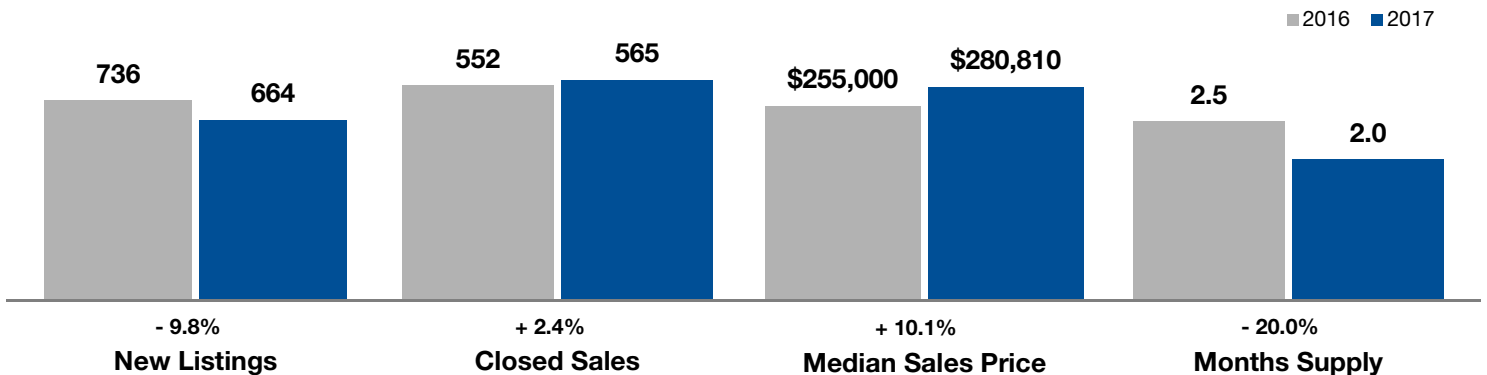
Utah Association  
of REALTORS®

## Davis County

Key Metrics	August			Year to Date		
	2016	2017	Percent Change	Thru 8-2016	Thru 8-2017	Percent Change
New Listings	736	664	- 9.8%	4,948	4,614	- 6.8%
Pending Sales	522	560	+ 7.3%	3,918	3,732	- 4.7%
Closed Sales	552	565	+ 2.4%	3,638	3,497	- 3.9%
Median Sales Price*	\$255,000	\$280,810	+ 10.1%	\$249,900	\$272,500	+ 9.0%
Average Sales Price*	\$282,322	\$307,237	+ 8.8%	\$274,213	\$296,675	+ 8.2%
Percent of Original List Price Received*	98.4%	98.3%	- 0.1%	98.1%	98.4%	+ 0.3%
Days on Market Until Sale	26	34	+ 30.8%	33	34	+ 3.0%
Inventory of Homes for Sale	1,136	872	- 23.2%	--	--	--
Months Supply of Inventory	2.5	2.0	- 20.0%	--	--	--

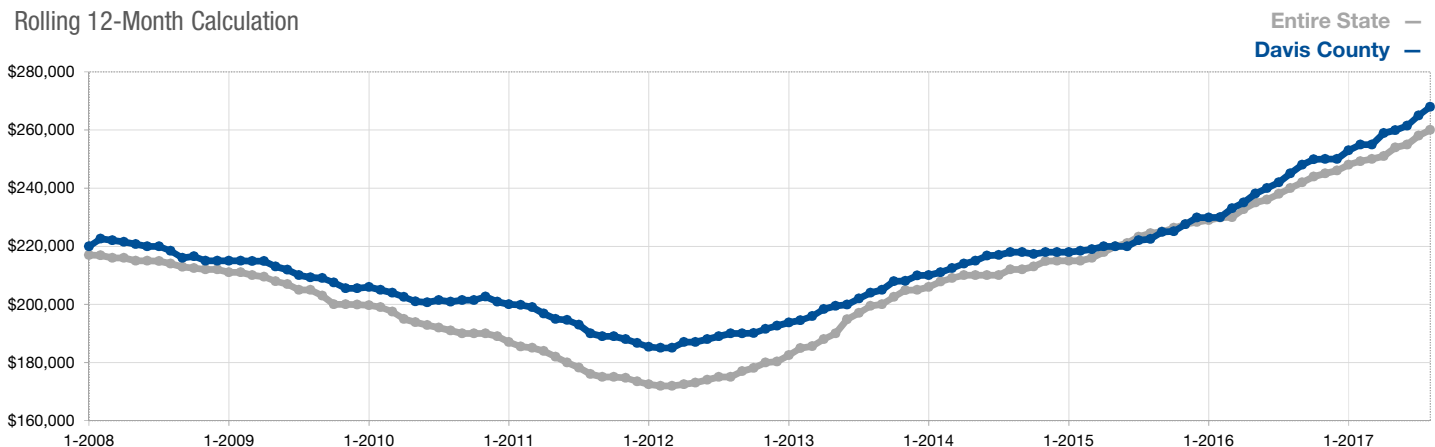
\* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

### August



### Median Sales Price

Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.