

Local Market Update for July 2017

A RESEARCH TOOL PROVIDED BY THE UTAH ASSOCIATION OF REALTORS®



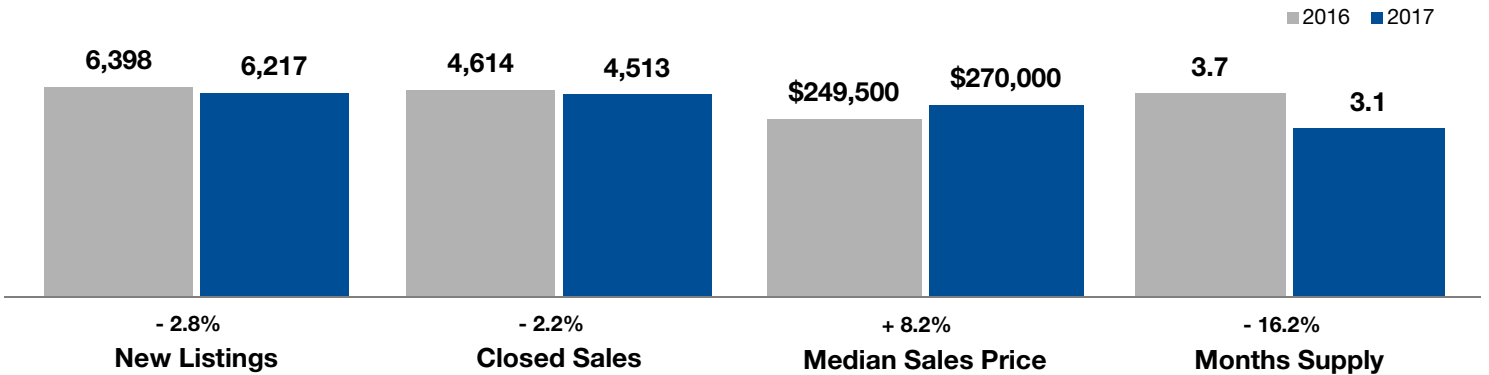
Utah Association
of REALTORS®

Entire State

Key Metrics	July			Year to Date		
	2016	2017	Percent Change	Thru 7-2016	Thru 7-2017	Percent Change
New Listings	6,398	6,217	- 2.8%	42,964	41,902	- 2.5%
Pending Sales	4,806	4,678	- 2.7%	32,048	31,496	- 1.7%
Closed Sales	4,614	4,513	- 2.2%	29,008	28,801	- 0.7%
Median Sales Price*	\$249,500	\$270,000	+ 8.2%	\$243,000	\$264,265	+ 8.8%
Average Sales Price*	\$299,547	\$325,695	+ 8.7%	\$296,317	\$323,896	+ 9.3%
Percent of Original List Price Received*	98.2%	98.5%	+ 0.3%	97.7%	98.2%	+ 0.5%
Days on Market Until Sale	39	37	- 5.1%	47	45	- 4.3%
Inventory of Homes for Sale	15,432	12,906	- 16.4%	--	--	--
Months Supply of Inventory	3.7	3.1	- 16.2%	--	--	--

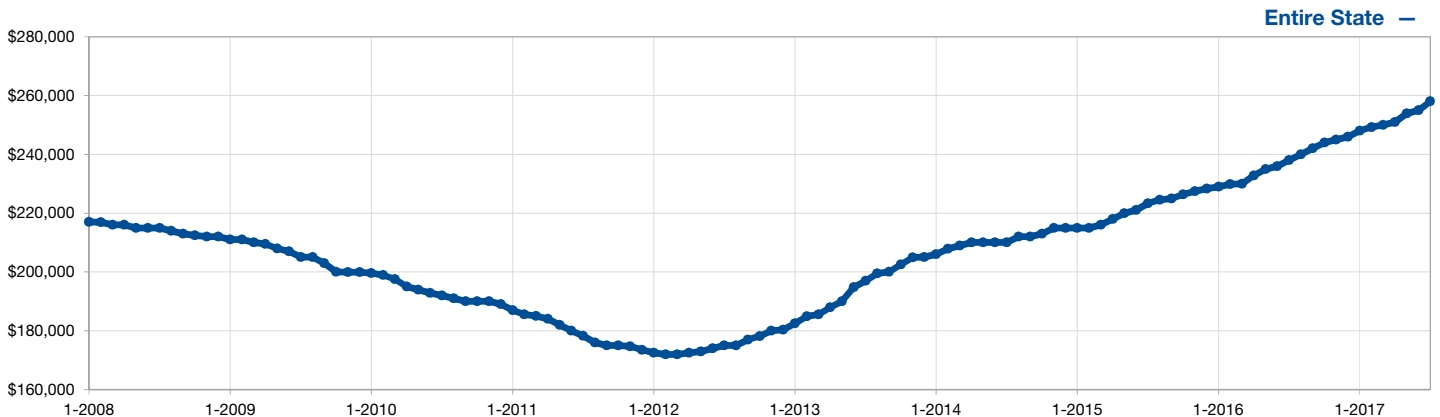
* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

July



Median Sales Price

Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.