

Local Market Update for June 2017

A RESEARCH TOOL PROVIDED BY THE UTAH ASSOCIATION OF REALTORS®



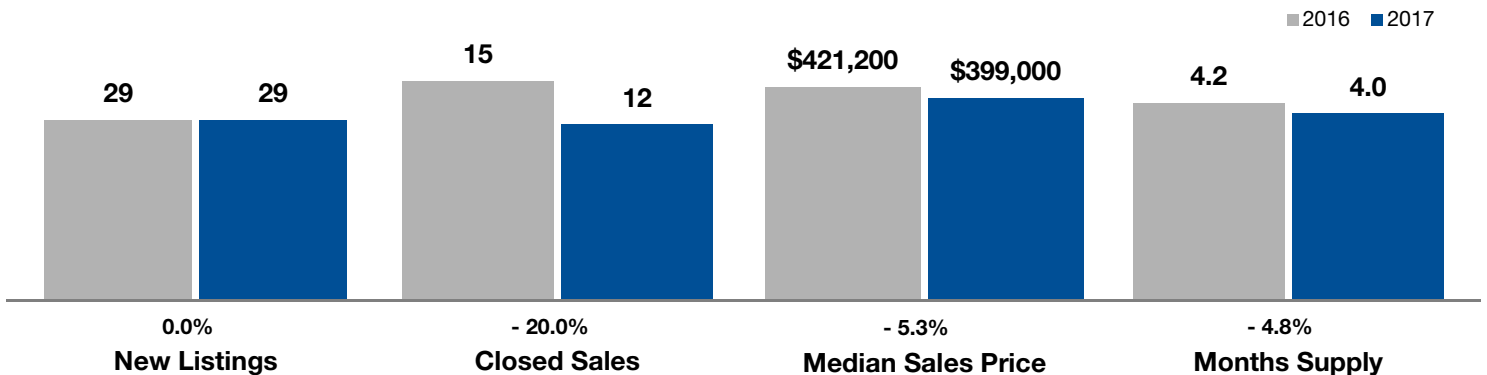
Utah Association
of REALTORS®

Morgan County

Key Metrics	June			Year to Date		
	2016	2017	Percent Change	Thru 6-2016	Thru 6-2017	Percent Change
New Listings	29	29	0.0%	96	104	+ 8.3%
Pending Sales	13	24	+ 84.6%	74	72	- 2.7%
Closed Sales	15	12	- 20.0%	66	50	- 24.2%
Median Sales Price*	\$421,200	\$399,000	- 5.3%	\$399,000	\$385,000	- 3.5%
Average Sales Price*	\$405,606	\$428,575	+ 5.7%	\$376,856	\$402,880	+ 6.9%
Percent of Original List Price Received*	98.3%	96.4%	- 1.9%	95.7%	96.1%	+ 0.4%
Days on Market Until Sale	50	58	+ 16.0%	77	68	- 11.7%
Inventory of Homes for Sale	44	36	- 18.2%	--	--	--
Months Supply of Inventory	4.2	4.0	- 4.8%	--	--	--

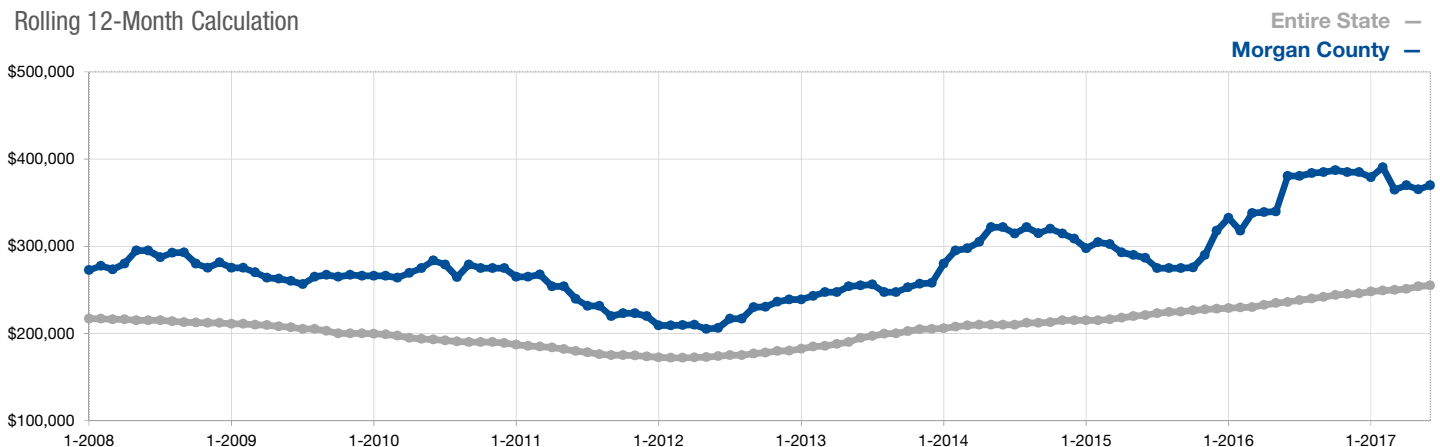
* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

June



Median Sales Price

Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.