

Local Market Update for June 2017

A RESEARCH TOOL PROVIDED BY THE UTAH ASSOCIATION OF REALTORS®



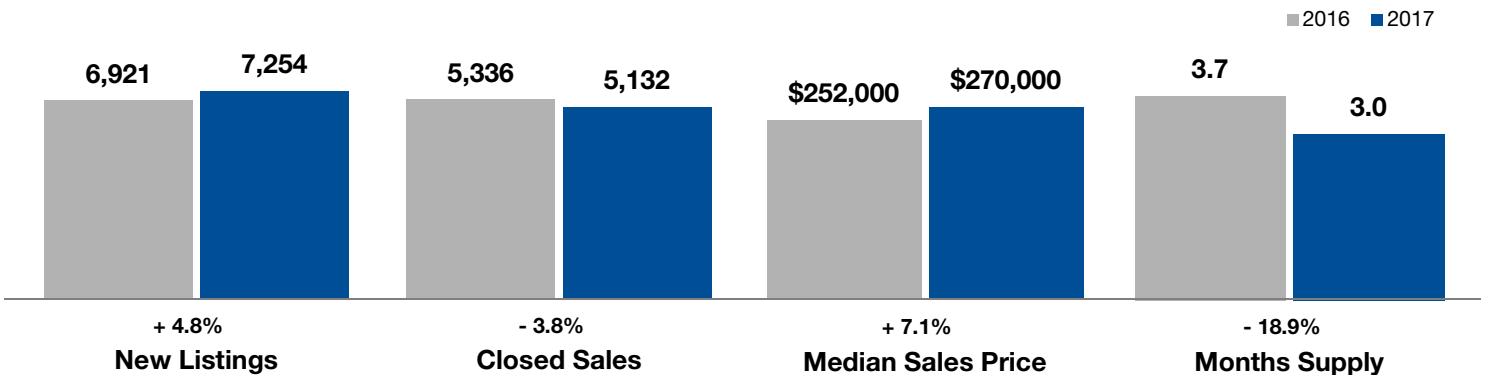
Utah Association
of REALTORS®

Entire State

Key Metrics	June			Year to Date		
	2016	2017	Percent Change	Thru 6-2016	Thru 6-2017	Percent Change
New Listings	6,921	7,254	+ 4.8%	36,562	35,513	- 2.9%
Pending Sales	4,711	4,927	+ 4.6%	27,248	26,838	- 1.5%
Closed Sales	5,336	5,132	- 3.8%	24,393	24,158	- 1.0%
Median Sales Price*	\$252,000	\$270,000	+ 7.1%	\$241,350	\$262,000	+ 8.6%
Average Sales Price*	\$303,939	\$324,847	+ 6.9%	\$295,706	\$323,630	+ 9.4%
Percent of Original List Price Received*	98.2%	98.7%	+ 0.5%	97.6%	98.1%	+ 0.5%
Days on Market Until Sale	40	35	- 12.5%	48	47	- 2.1%
Inventory of Homes for Sale	15,300	12,701	- 17.0%	--	--	--
Months Supply of Inventory	3.7	3.0	- 18.9%	--	--	--

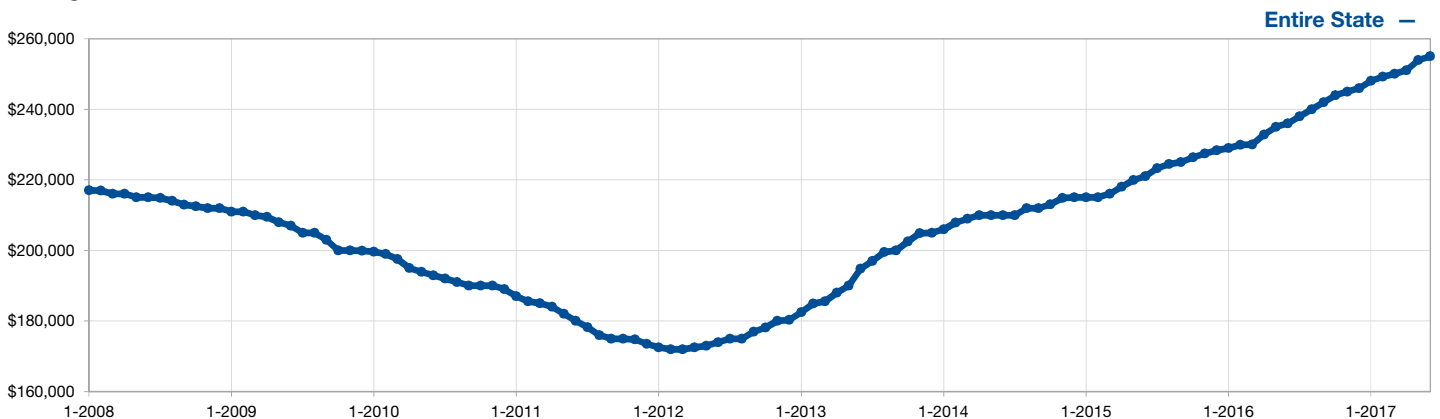
* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

June



Median Sales Price

Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.