

Local Market Update for June 2017

A RESEARCH TOOL PROVIDED BY THE UTAH ASSOCIATION OF REALTORS®



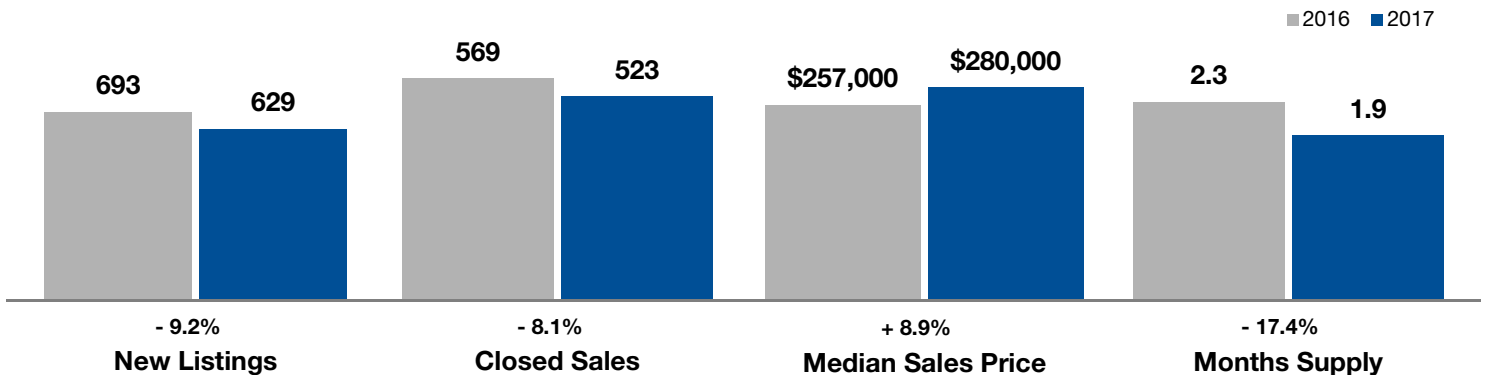
Utah Association
of REALTORS®

Davis County

Key Metrics	June			Year to Date		
	2016	2017	Percent Change	Thru 6-2016	Thru 6-2017	Percent Change
New Listings	693	629	- 9.2%	3,567	3,266	- 8.4%
Pending Sales	489	499	+ 2.0%	2,879	2,665	- 7.4%
Closed Sales	569	523	- 8.1%	2,608	2,439	- 6.5%
Median Sales Price*	\$257,000	\$280,000	+ 8.9%	\$246,000	\$269,000	+ 9.3%
Average Sales Price*	\$280,987	\$302,131	+ 7.5%	\$273,170	\$290,681	+ 6.4%
Percent of Original List Price Received*	98.6%	99.4%	+ 0.8%	98.0%	98.5%	+ 0.5%
Days on Market Until Sale	27	25	- 7.4%	35	34	- 2.9%
Inventory of Homes for Sale	1,038	845	- 18.6%	--	--	--
Months Supply of Inventory	2.3	1.9	- 17.4%	--	--	--

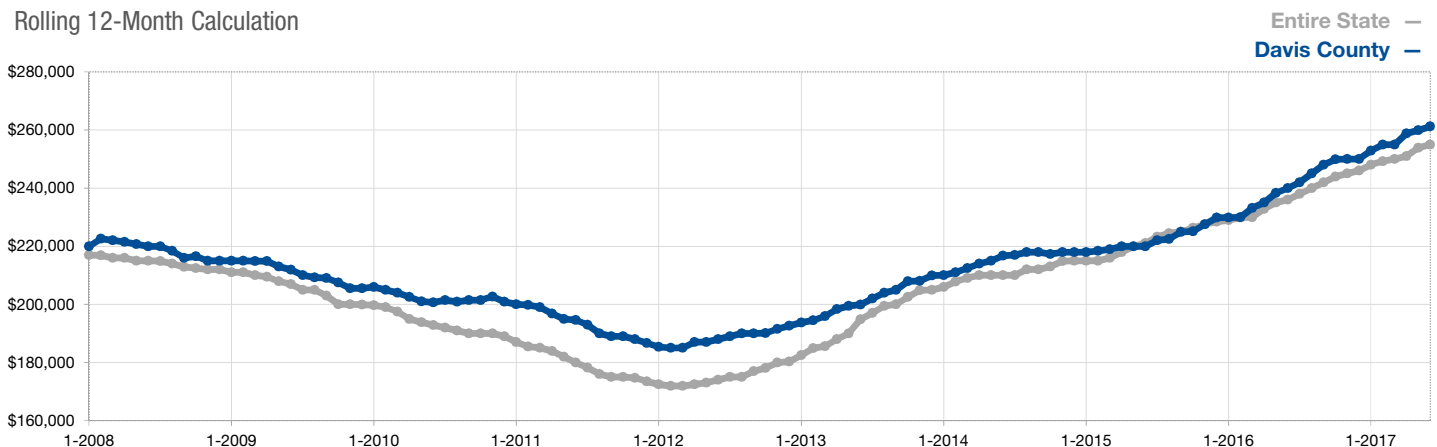
* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

June



Median Sales Price

Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.