

# Local Market Update for March 2017

A RESEARCH TOOL PROVIDED BY THE UTAH ASSOCIATION OF REALTORS®



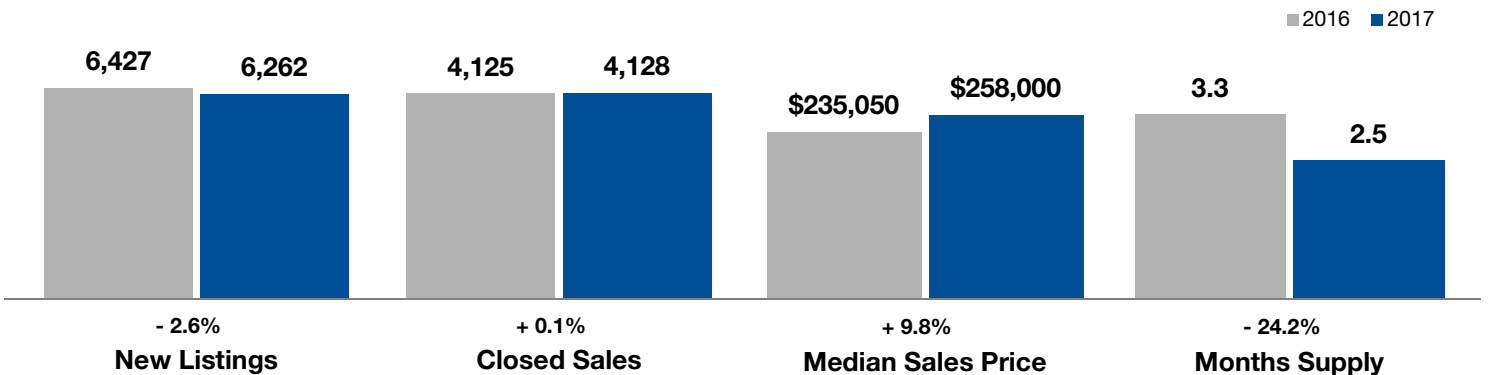
Utah Association  
of REALTORS®

## Entire State

Key Metrics	March			Year to Date		
	2016	2017	Percent Change	Thru 3-2016	Thru 3-2017	Percent Change
New Listings	6,427	<b>6,262</b>	- 2.6%	15,973	<b>14,935</b>	- 6.5%
Pending Sales	4,965	<b>4,957</b>	- 0.2%	12,240	<b>12,157</b>	- 0.7%
Closed Sales	4,125	<b>4,128</b>	+ 0.1%	9,719	<b>9,824</b>	+ 1.1%
Median Sales Price*	\$235,050	<b>\$258,000</b>	+ 9.8%	\$231,379	<b>\$253,500</b>	+ 9.6%
Average Sales Price*	\$284,426	<b>\$335,781</b>	+ 18.1%	\$285,315	<b>\$326,563</b>	+ 14.5%
Percent of Original List Price Received*	97.4%	<b>97.8%</b>	+ 0.4%	97.0%	<b>97.2%</b>	+ 0.2%
Days on Market Until Sale	54	<b>51</b>	- 5.6%	57	<b>56</b>	- 1.8%
Inventory of Homes for Sale	13,751	<b>10,699</b>	- 22.2%	--	--	--
Months Supply of Inventory	3.3	<b>2.5</b>	- 24.2%	--	--	--

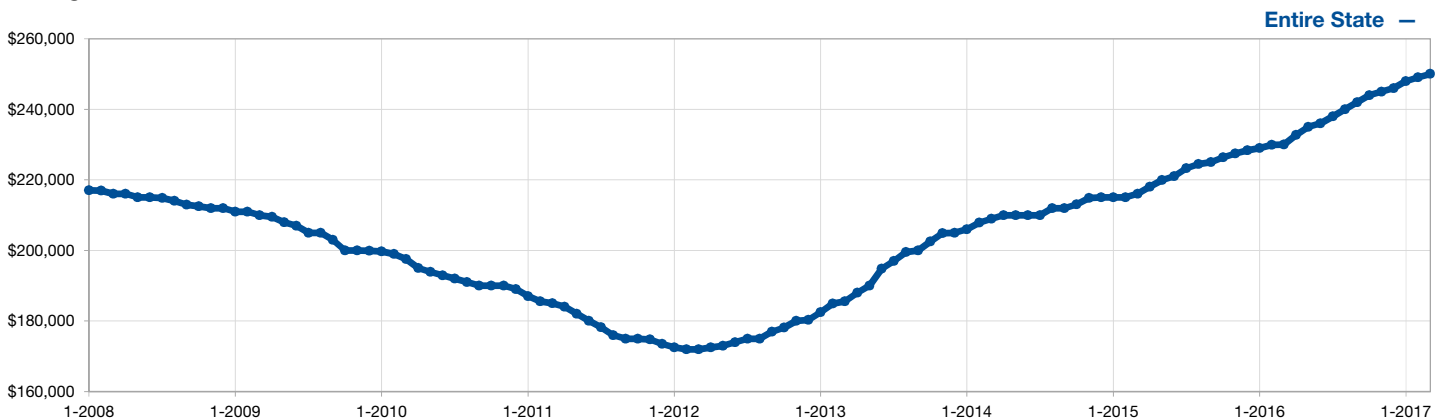
\* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

### March



### Median Sales Price

Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.