

Local Market Update for March 2017

A RESEARCH TOOL PROVIDED BY THE UTAH ASSOCIATION OF REALTORS®



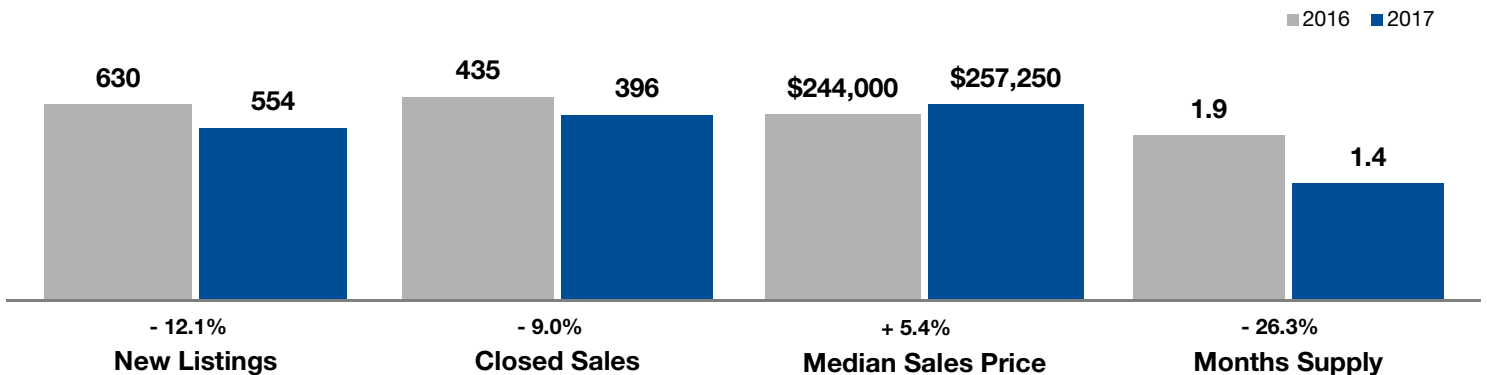
Utah Association
of REALTORS®

Davis County

Key Metrics	March			Year to Date		
	2016	2017	Percent Change	Thru 3-2016	Thru 3-2017	Percent Change
New Listings	630	554	- 12.1%	1,502	1,278	- 14.9%
Pending Sales	548	478	- 12.8%	1,294	1,174	- 9.3%
Closed Sales	435	396	- 9.0%	1,011	967	- 4.4%
Median Sales Price*	\$244,000	\$257,250	+ 5.4%	\$236,000	\$258,470	+ 9.5%
Average Sales Price*	\$266,240	\$281,578	+ 5.8%	\$259,793	\$280,711	+ 8.1%
Percent of Original List Price Received*	98.1%	98.4%	+ 0.3%	97.3%	97.3%	0.0%
Days on Market Until Sale	43	38	- 11.6%	46	45	- 2.2%
Inventory of Homes for Sale	851	609	- 28.4%	--	--	--
Months Supply of Inventory	1.9	1.4	- 26.3%	--	--	--

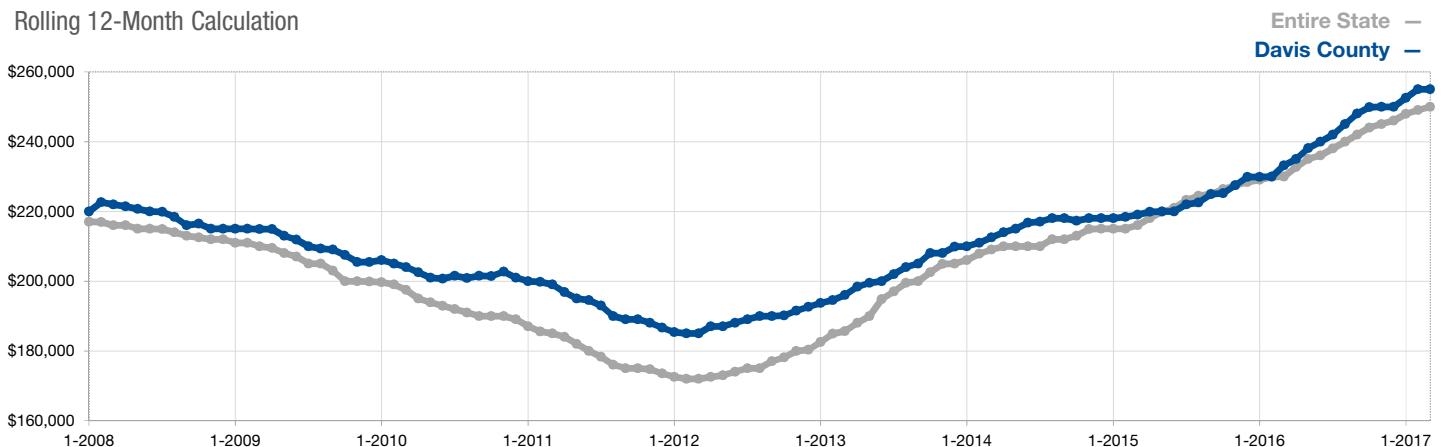
* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

March



Median Sales Price

Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.