

# Local Market Update for May 2017

A RESEARCH TOOL PROVIDED BY THE UTAH ASSOCIATION OF REALTORS®



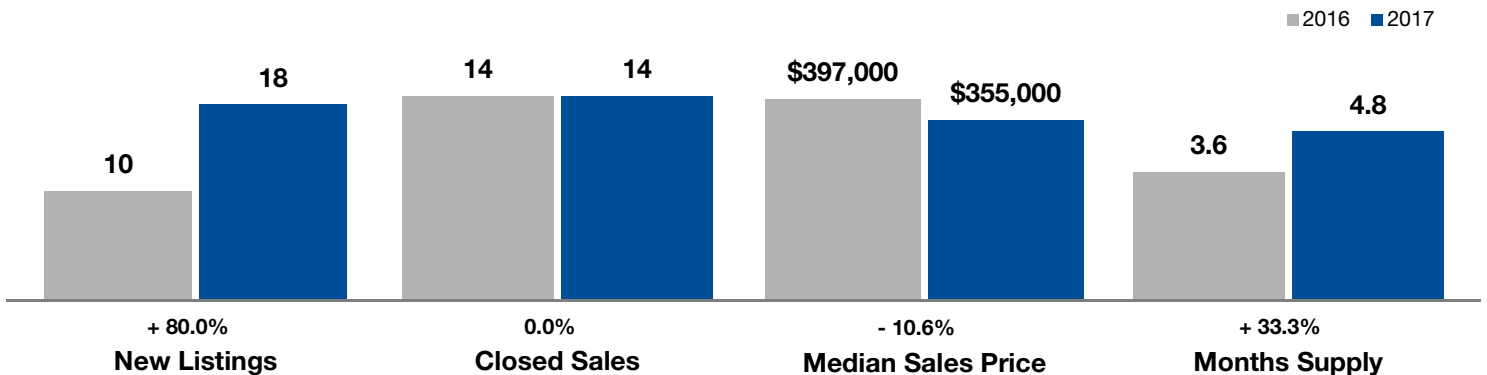
Utah Association  
of REALTORS®

## Morgan County

Key Metrics	May			Year to Date		
	2016	2017	Percent Change	Thru 5-2016	Thru 5-2017	Percent Change
New Listings	10	18	+ 80.0%	67	75	+ 11.9%
Pending Sales	9	9	0.0%	61	48	- 21.3%
Closed Sales	14	14	0.0%	51	38	- 25.5%
Median Sales Price*	\$397,000	\$355,000	- 10.6%	\$397,900	\$370,000	- 7.0%
Average Sales Price*	\$374,550	\$370,943	- 1.0%	\$368,400	\$394,766	+ 7.2%
Percent of Original List Price Received*	97.7%	97.3%	- 0.4%	94.9%	96.0%	+ 1.2%
Days on Market Until Sale	52	26	- 50.0%	85	72	- 15.3%
Inventory of Homes for Sale	36	39	+ 8.3%	--	--	--
Months Supply of Inventory	3.6	4.8	+ 33.3%	--	--	--

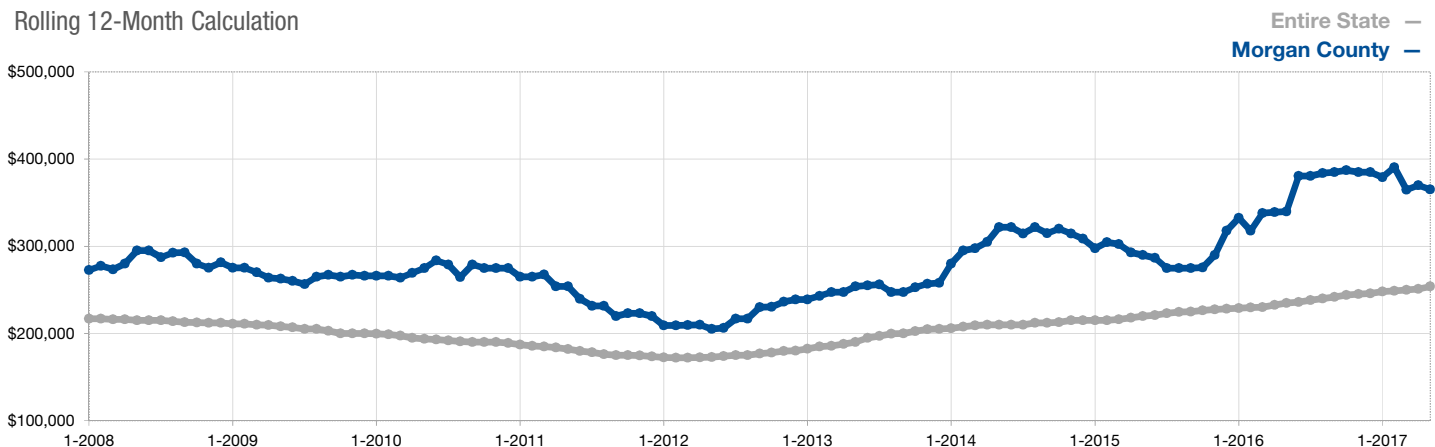
\* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

### May



### Median Sales Price

Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.