

Local Market Update for May 2017

A RESEARCH TOOL PROVIDED BY THE UTAH ASSOCIATION OF REALTORS®



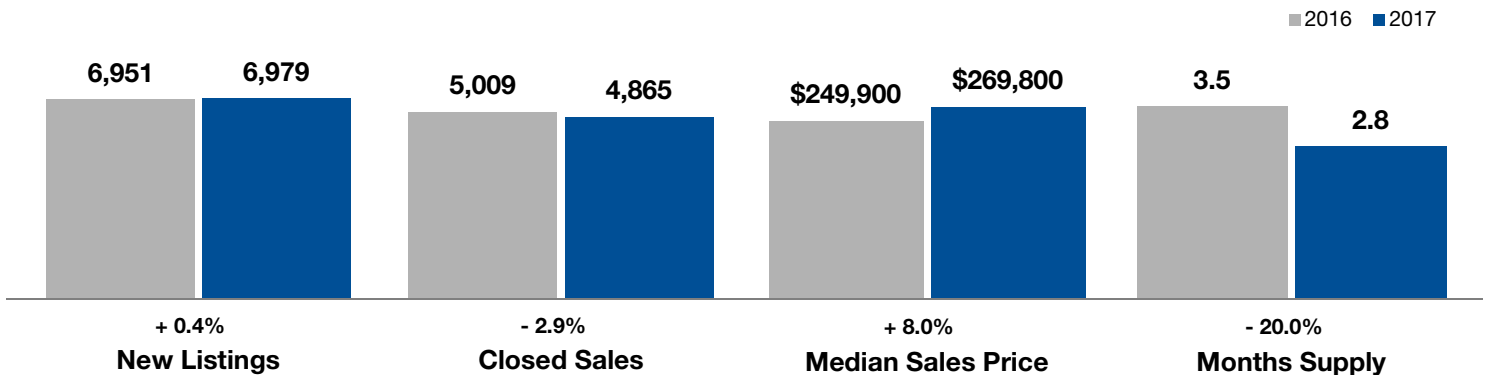
Utah Association
of REALTORS®

Entire State

Key Metrics	May			Year to Date		
	2016	2017	Percent Change	Thru 5-2016	Thru 5-2017	Percent Change
New Listings	6,951	6,979	+ 0.4%	29,637	28,064	- 5.3%
Pending Sales	5,155	5,071	- 1.6%	22,536	21,907	- 2.8%
Closed Sales	5,009	4,865	- 2.9%	19,057	18,901	- 0.8%
Median Sales Price*	\$249,900	\$269,800	+ 8.0%	\$239,000	\$260,000	+ 8.8%
Average Sales Price*	\$303,865	\$315,801	+ 3.9%	\$293,398	\$323,034	+ 10.1%
Percent of Original List Price Received*	98.2%	98.9%	+ 0.7%	97.5%	97.9%	+ 0.4%
Days on Market Until Sale	41	40	- 2.4%	50	50	0.0%
Inventory of Homes for Sale	14,530	11,665	- 19.7%	--	--	--
Months Supply of Inventory	3.5	2.8	- 20.0%	--	--	--

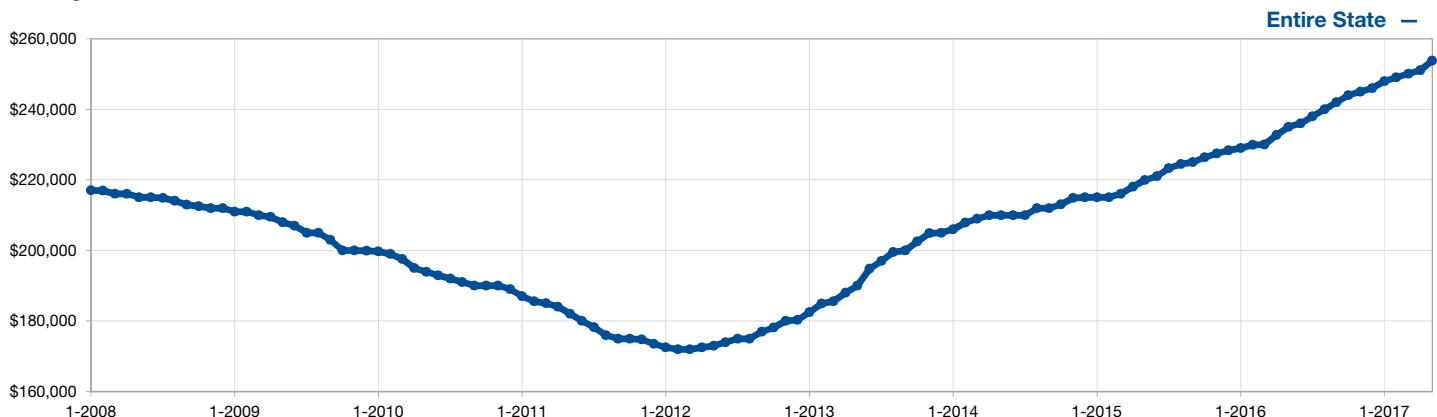
* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

May



Median Sales Price

Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.