

Local Market Update for May 2017

A RESEARCH TOOL PROVIDED BY THE UTAH ASSOCIATION OF REALTORS®



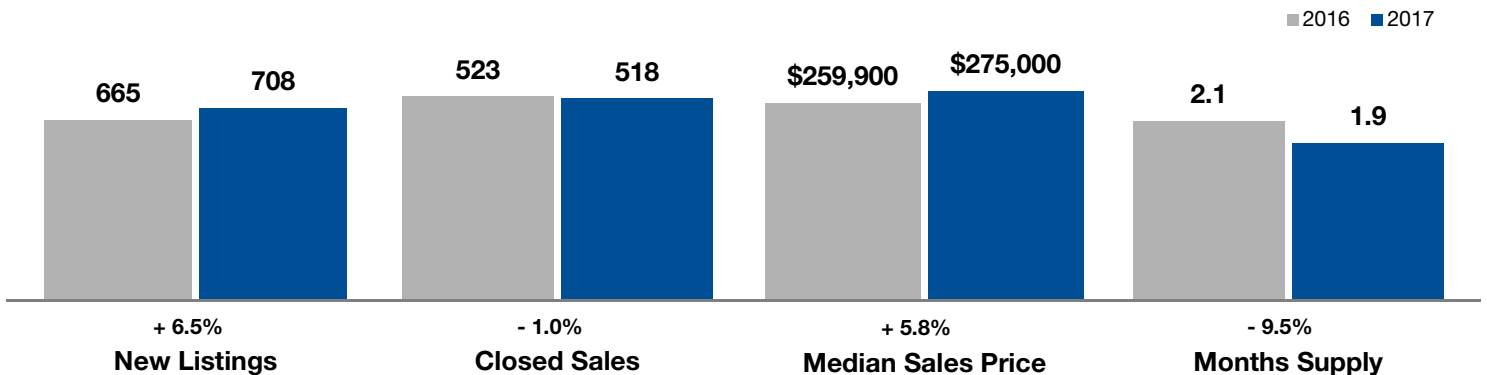
Utah Association
of REALTORS®

Davis County

Key Metrics	May			Year to Date		
	2016	2017	Percent Change	Thru 5-2016	Thru 5-2017	Percent Change
New Listings	665	708	+ 6.5%	2,870	2,621	- 8.7%
Pending Sales	550	506	- 8.0%	2,386	2,164	- 9.3%
Closed Sales	523	518	- 1.0%	2,039	1,900	- 6.8%
Median Sales Price*	\$259,900	\$275,000	+ 5.8%	\$242,000	\$265,000	+ 9.5%
Average Sales Price*	\$292,965	\$297,555	+ 1.6%	\$270,988	\$287,426	+ 6.1%
Percent of Original List Price Received*	98.4%	99.2%	+ 0.8%	97.9%	98.2%	+ 0.3%
Days on Market Until Sale	30	25	- 16.7%	38	37	- 2.6%
Inventory of Homes for Sale	941	806	- 14.3%	--	--	--
Months Supply of Inventory	2.1	1.9	- 9.5%	--	--	--

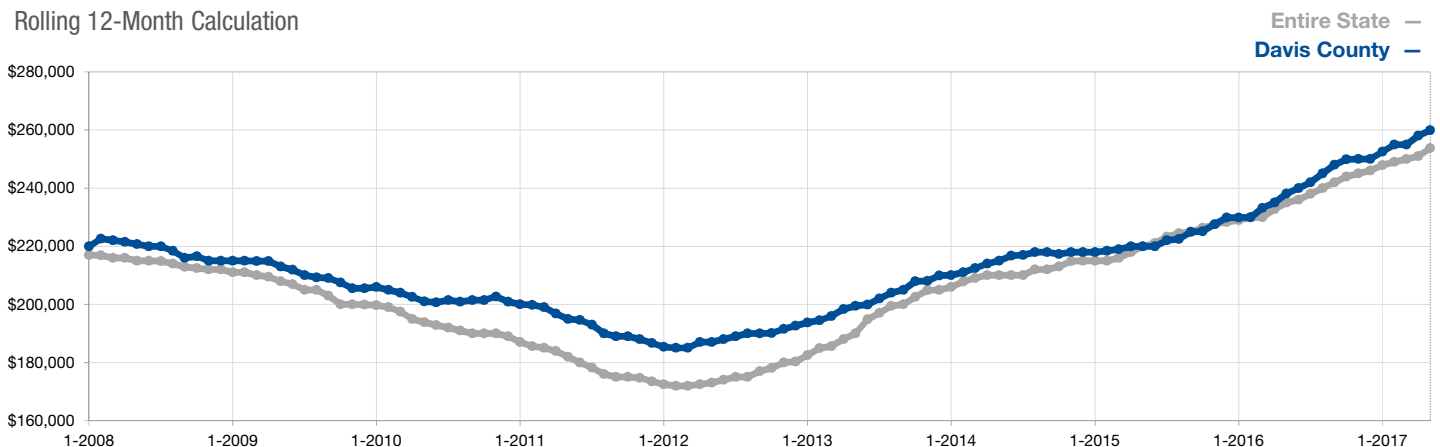
* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

May



Median Sales Price

Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.