

Local Market Update for April 2017

A RESEARCH TOOL PROVIDED BY THE UTAH ASSOCIATION OF REALTORS®



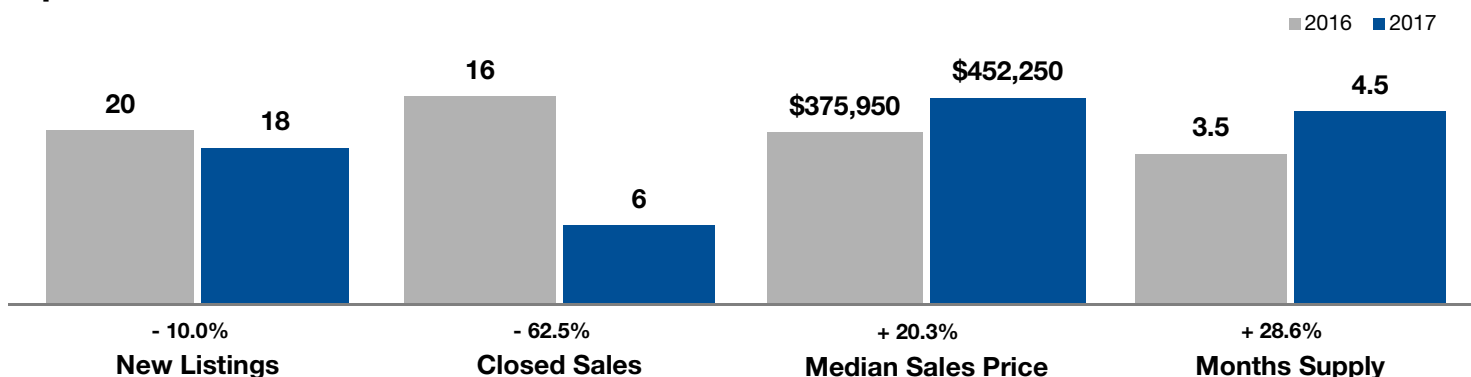
Utah Association
of REALTORS®

Morgan County

Key Metrics	April			Year to Date		
	2016	2017	Percent Change	Thru 4-2016	Thru 4-2017	Percent Change
New Listings	20	18	- 10.0%	57	55	- 3.5%
Pending Sales	18	16	- 11.1%	52	36	- 30.8%
Closed Sales	16	6	- 62.5%	37	24	- 35.1%
Median Sales Price*	\$375,950	\$452,250	+ 20.3%	\$397,900	\$385,000	- 3.2%
Average Sales Price*	\$330,250	\$482,733	+ 46.2%	\$366,073	\$408,663	+ 11.6%
Percent of Original List Price Received*	93.0%	93.7%	+ 0.8%	93.9%	95.3%	+ 1.5%
Days on Market Until Sale	98	81	- 17.3%	97	99	+ 2.1%
Inventory of Homes for Sale	36	36	0.0%	--	--	--
Months Supply of Inventory	3.5	4.5	+ 28.6%	--	--	--

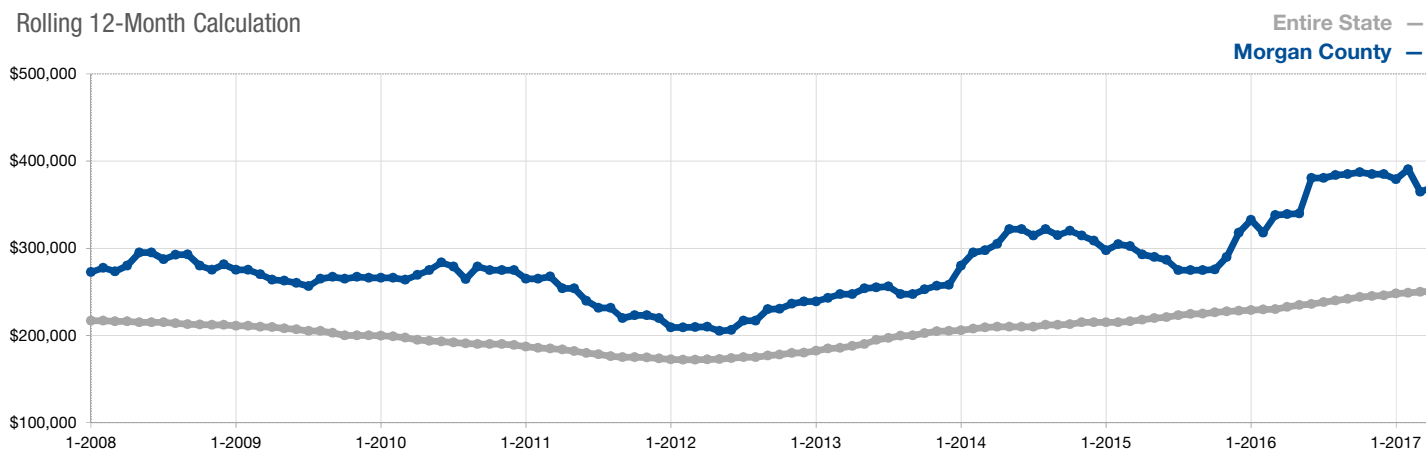
* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

April



Median Sales Price

Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.