

Local Market Update for April 2017

A RESEARCH TOOL PROVIDED BY THE UTAH ASSOCIATION OF REALTORS®



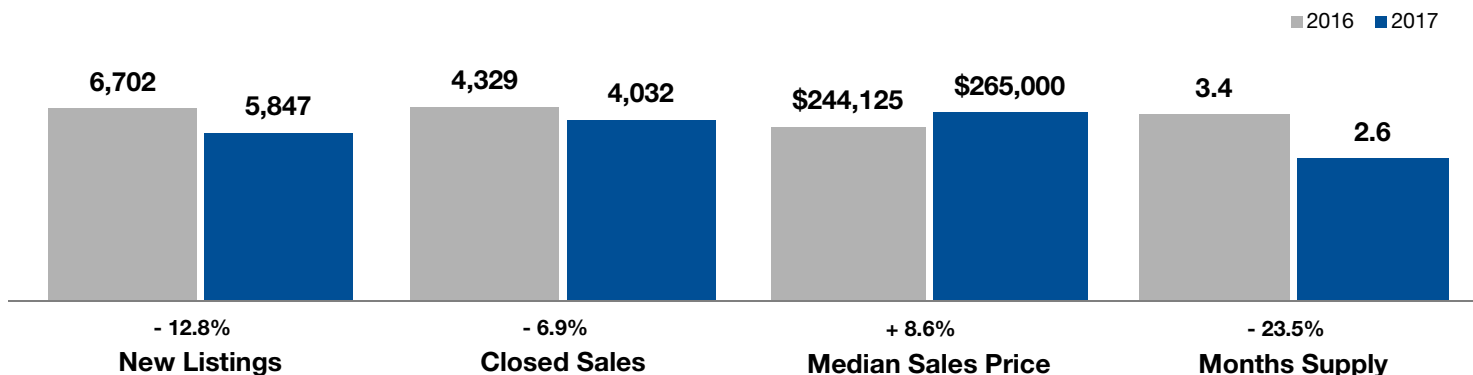
Utah Association
of REALTORS®

Entire State

Key Metrics	April			Year to Date		
	2016	2017	Percent Change	Thru 4-2016	Thru 4-2017	Percent Change
New Listings	6,702	5,847	- 12.8%	22,680	20,916	- 7.8%
Pending Sales	5,132	4,741	- 7.6%	17,378	16,849	- 3.0%
Closed Sales	4,329	4,032	- 6.9%	14,048	13,951	- 0.7%
Median Sales Price*	\$244,125	\$265,000	+ 8.6%	\$235,000	\$257,000	+ 9.4%
Average Sales Price*	\$299,424	\$324,002	+ 8.2%	\$289,665	\$325,706	+ 12.4%
Percent of Original List Price Received*	97.9%	98.6%	+ 0.7%	97.3%	97.6%	+ 0.3%
Days on Market Until Sale	47	45	- 4.3%	54	53	- 1.9%
Inventory of Homes for Sale	13,975	10,930	- 21.8%	--	--	--
Months Supply of Inventory	3.4	2.6	- 23.5%	--	--	--

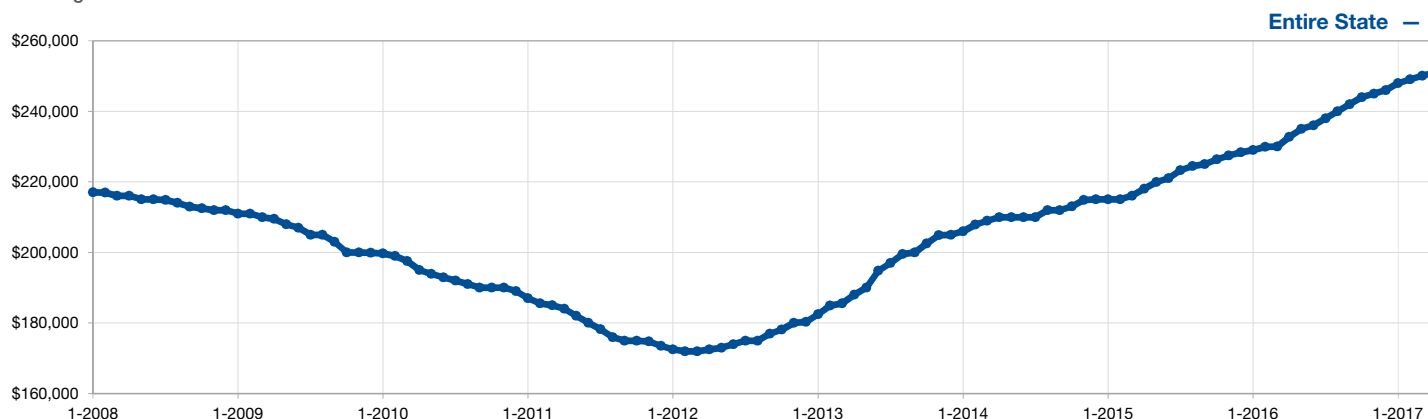
* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

April



Median Sales Price

Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.