

Local Market Update for April 2017

A RESEARCH TOOL PROVIDED BY THE UTAH ASSOCIATION OF REALTORS®



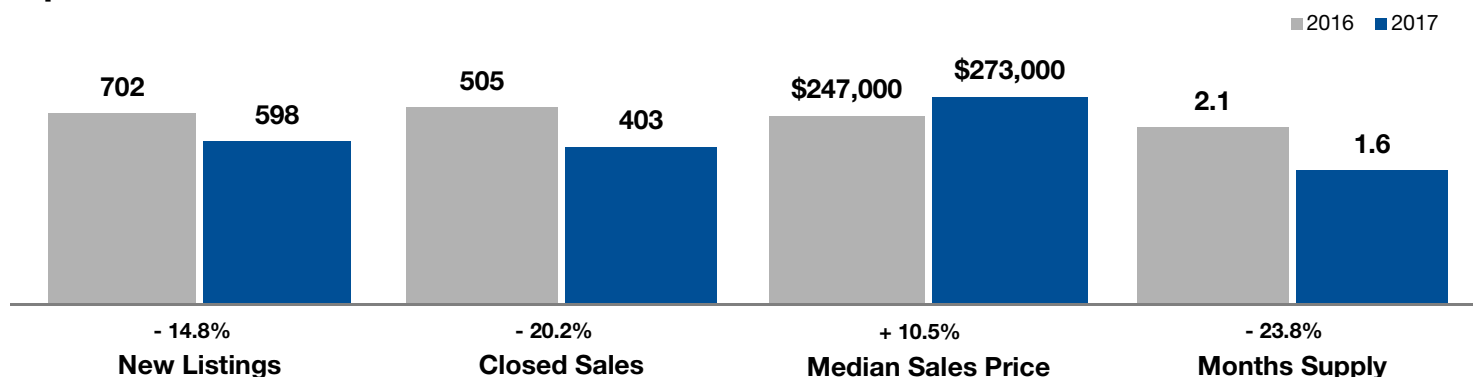
Utah Association
of REALTORS®

Davis County

Key Metrics	April			Year to Date		
	2016	2017	Percent Change	Thru 4-2016	Thru 4-2017	Percent Change
New Listings	702	598	- 14.8%	2,205	1,895	- 14.1%
Pending Sales	541	474	- 12.4%	1,836	1,653	- 10.0%
Closed Sales	505	403	- 20.2%	1,516	1,376	- 9.2%
Median Sales Price*	\$247,000	\$273,000	+ 10.5%	\$238,900	\$261,450	+ 9.4%
Average Sales Price*	\$270,641	\$289,531	+ 7.0%	\$263,407	\$283,557	+ 7.6%
Percent of Original List Price Received*	98.4%	99.2%	+ 0.8%	97.7%	97.9%	+ 0.2%
Days on Market Until Sale	29	31	+ 6.9%	40	41	+ 2.5%
Inventory of Homes for Sale	921	689	- 25.2%	--	--	--
Months Supply of Inventory	2.1	1.6	- 23.8%	--	--	--

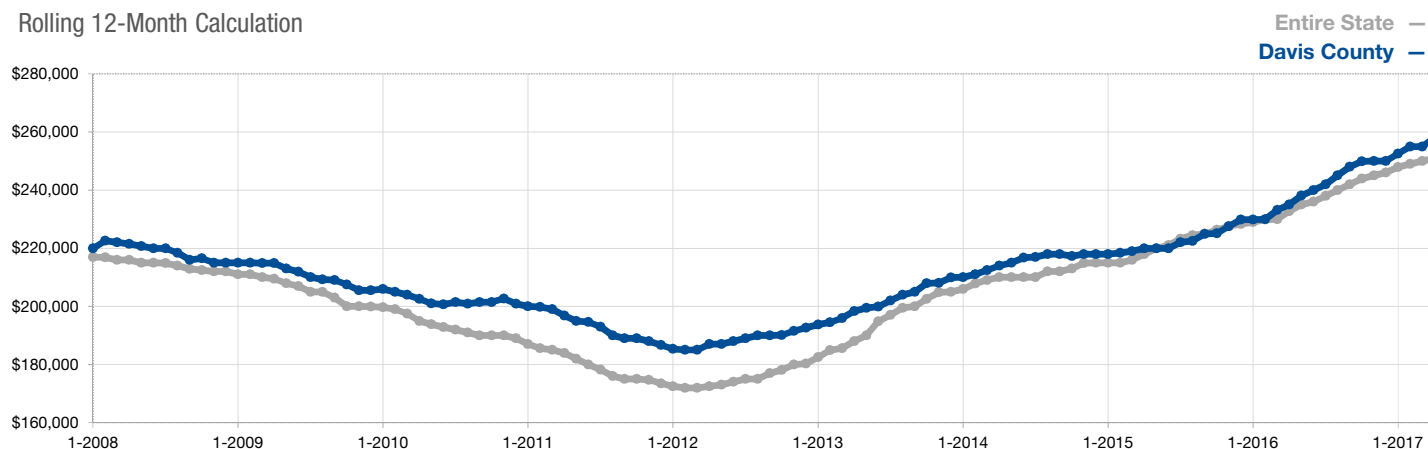
* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

April



Median Sales Price

Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.