

Local Market Update for January 2017

A RESEARCH TOOL PROVIDED BY THE UTAH ASSOCIATION OF REALTORS®



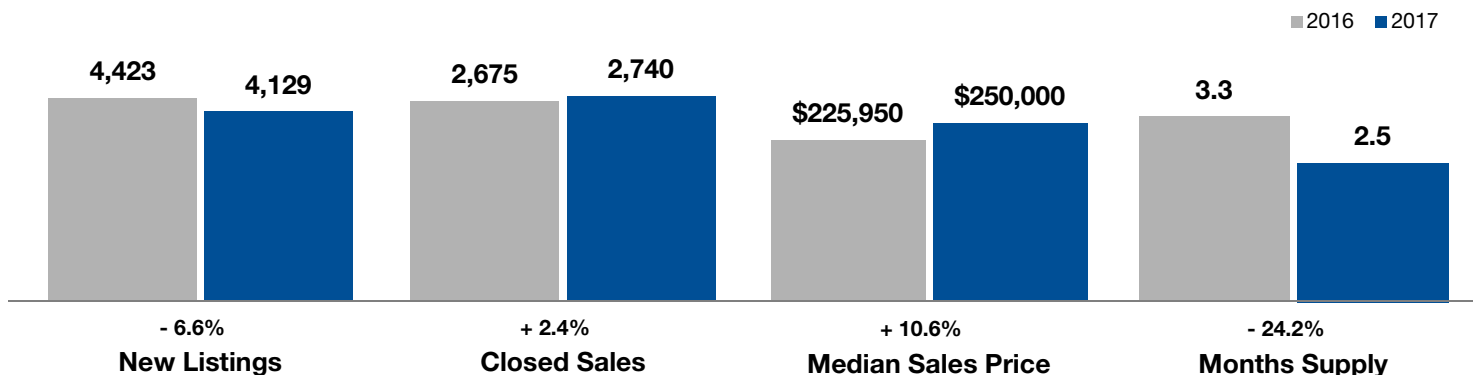
Utah Association
of REALTORS®

Entire State

Key Metrics	January			Year to Date		
	2016	2017	Percent Change	Thru 1-2016	Thru 1-2017	Percent Change
New Listings	4,423	4,129	- 6.6%	4,423	4,129	- 6.6%
Pending Sales	3,297	3,424	+ 3.9%	3,297	3,424	+ 3.9%
Closed Sales	2,675	2,740	+ 2.4%	2,675	2,740	+ 2.4%
Median Sales Price*	\$225,950	\$250,000	+ 10.6%	\$225,950	\$250,000	+ 10.6%
Average Sales Price*	\$286,567	\$323,624	+ 12.9%	\$286,567	\$323,624	+ 12.9%
Percent of Original List Price Received*	96.4%	96.5%	+ 0.1%	96.4%	96.5%	+ 0.1%
Days on Market Until Sale	58	58	0.0%	58	58	0.0%
Inventory of Homes for Sale	13,744	10,698	- 22.2%	--	--	--
Months Supply of Inventory	3.3	2.5	- 24.2%	--	--	--

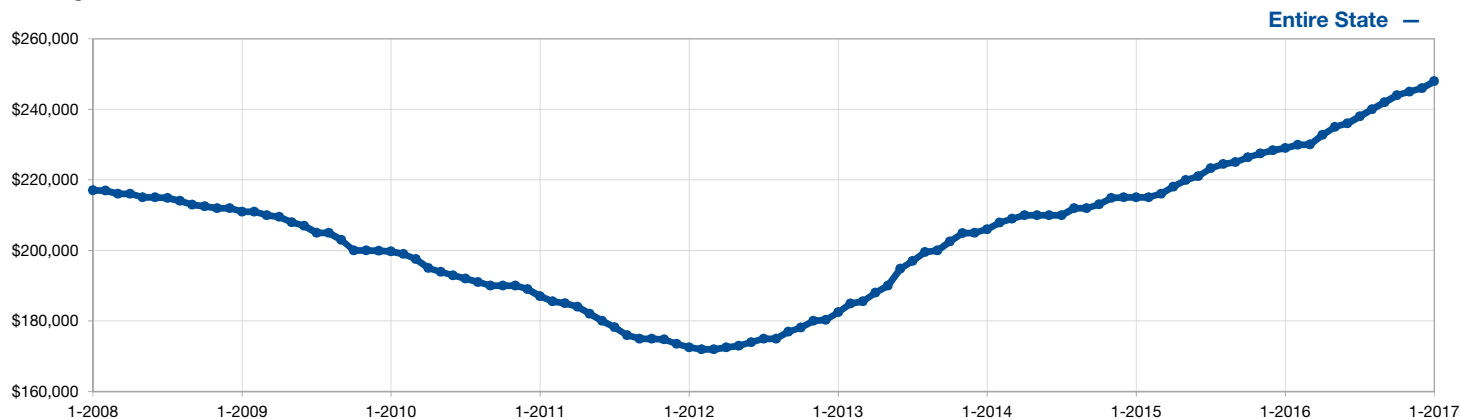
* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

January



Median Sales Price

Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.