## **Local Market Update for November 2016**

A RESEARCH TOOL PROVIDED BY THE UTAH ASSOCIATION OF REALTORS®

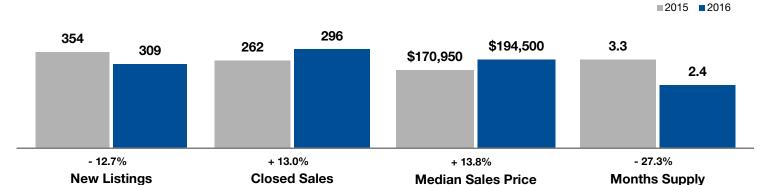


## **Weber County**

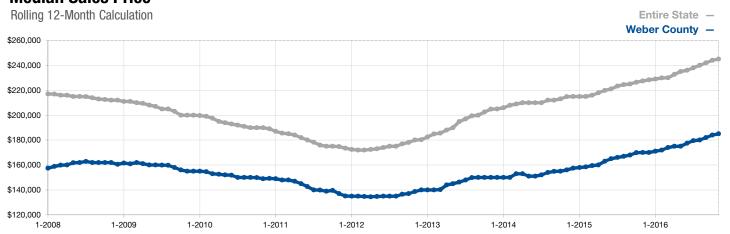
	November			Year to Date		
Key Metrics	2015	2016	Percent Change	Thru 11-2015	Thru 11-2016	Percent Change
New Listings	354	309	- 12.7%	5,418	5,372	- 0.8%
Pending Sales	290	297	+ 2.4%	4,241	4,377	+ 3.2%
Closed Sales	262	296	+ 13.0%	4,043	4,160	+ 2.9%
Median Sales Price*	\$170,950	\$194,500	+ 13.8%	\$170,000	\$185,900	+ 9.4%
Average Sales Price*	\$193,576	\$219,952	+ 13.6%	\$197,410	\$213,499	+ 8.2%
Percent of Original List Price Received*	96.3%	97.1%	+ 0.8%	96.4%	97.7%	+ 1.3%
Days on Market Until Sale	43	42	- 2.3%	55	41	- 25.5%
Inventory of Homes for Sale	1,245	907	- 27.1%			
Months Supply of Inventory	3.3	2.4	- 27.3%			

<sup>\*</sup> Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

## **November**



## **Median Sales Price**



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.