

Local Market Update for November 2016

A RESEARCH TOOL PROVIDED BY THE UTAH ASSOCIATION OF REALTORS®



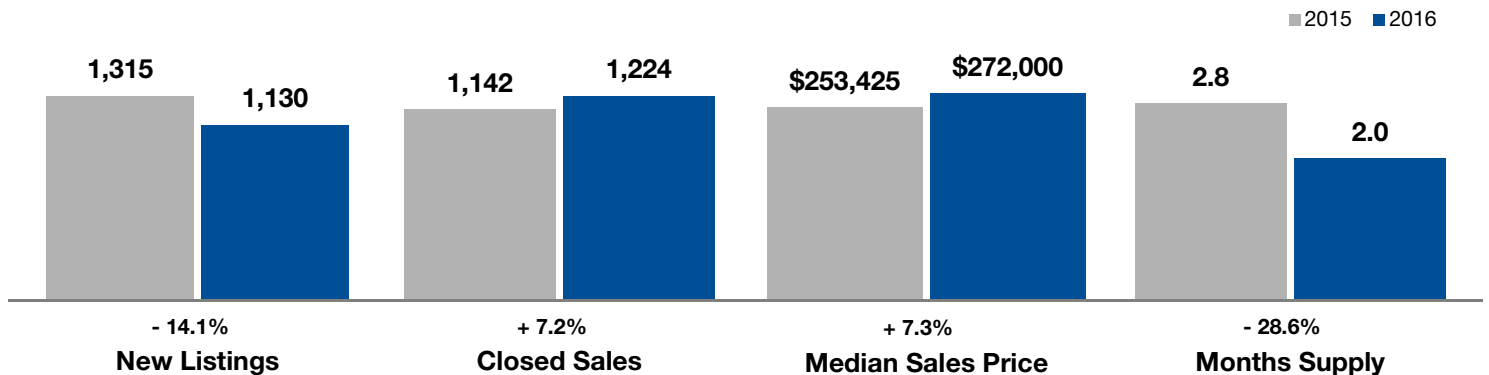
Utah Association
of REALTORS®

Salt Lake County

Key Metrics	November			Year to Date		
	2015	2016	Percent Change	Thru 11-2015	Thru 11-2016	Percent Change
New Listings	1,315	1,130	- 14.1%	21,866	21,357	- 2.3%
Pending Sales	1,209	1,054	- 12.8%	16,735	16,790	+ 0.3%
Closed Sales	1,142	1,224	+ 7.2%	15,963	15,964	+ 0.0%
Median Sales Price*	\$253,425	\$272,000	+ 7.3%	\$248,000	\$265,000	+ 6.9%
Average Sales Price*	\$290,364	\$312,161	+ 7.5%	\$284,449	\$303,136	+ 6.6%
Percent of Original List Price Received*	97.1%	97.2%	+ 0.1%	97.4%	98.2%	+ 0.8%
Days on Market Until Sale	41	37	- 9.8%	44	34	- 22.7%
Inventory of Homes for Sale	4,082	2,964	- 27.4%	--	--	--
Months Supply of Inventory	2.8	2.0	- 28.6%	--	--	--

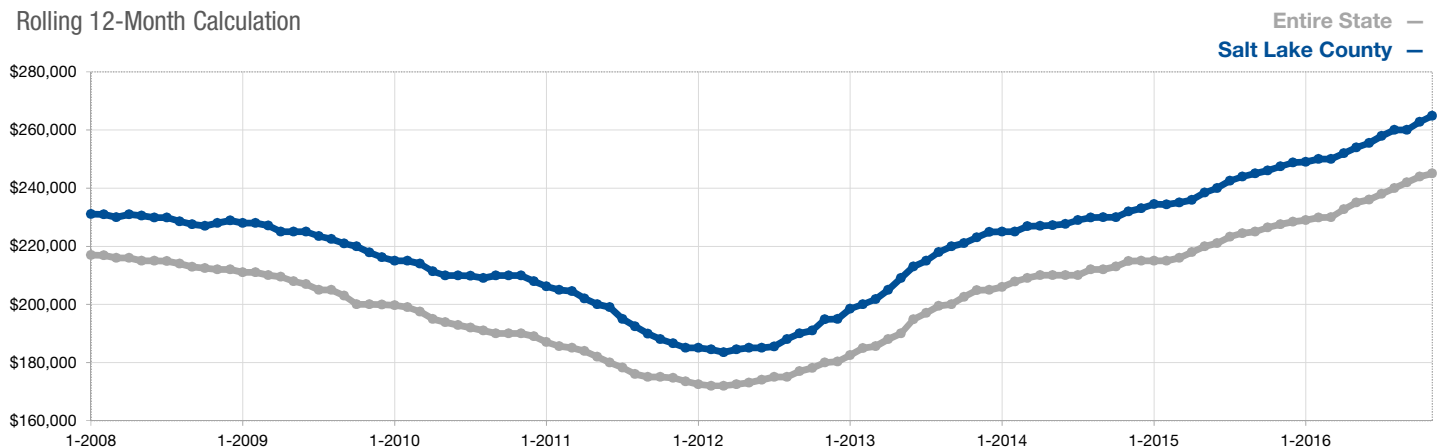
* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

November



Median Sales Price

Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.