

# Local Market Update for November 2016

A RESEARCH TOOL PROVIDED BY THE UTAH ASSOCIATION OF REALTORS®



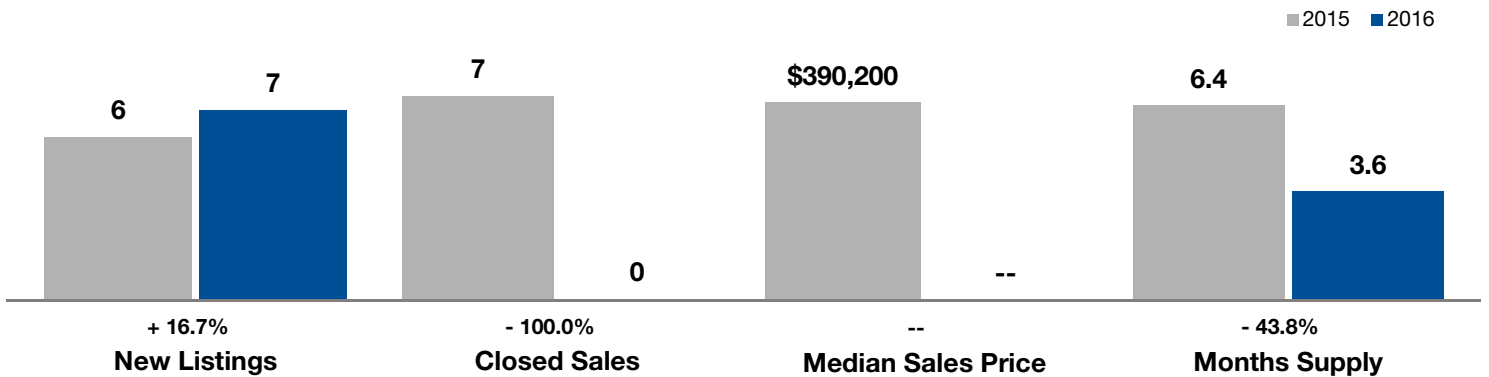
Utah Association  
of REALTORS®

## Morgan County

Key Metrics	November			Year to Date		
	2015	2016	Percent Change	Thru 11-2015	Thru 11-2016	Percent Change
New Listings	6	7	+ 16.7%	167	147	- 12.0%
Pending Sales	4	9	+ 125.0%	94	107	+ 13.8%
Closed Sales	7	0	- 100.0%	86	99	+ 15.1%
Median Sales Price*	\$390,200	--	--	\$290,000	<b>\$387,000</b>	+ 33.4%
Average Sales Price*	\$488,229	--	--	\$341,203	<b>\$377,866</b>	+ 10.7%
Percent of Original List Price Received*	91.9%	--	--	95.6%	<b>95.4%</b>	- 0.2%
Days on Market Until Sale	73	--	--	69	<b>67</b>	- 2.9%
Inventory of Homes for Sale	53	<b>34</b>	- 35.8%	--	--	--
Months Supply of Inventory	6.4	<b>3.6</b>	- 43.8%	--	--	--

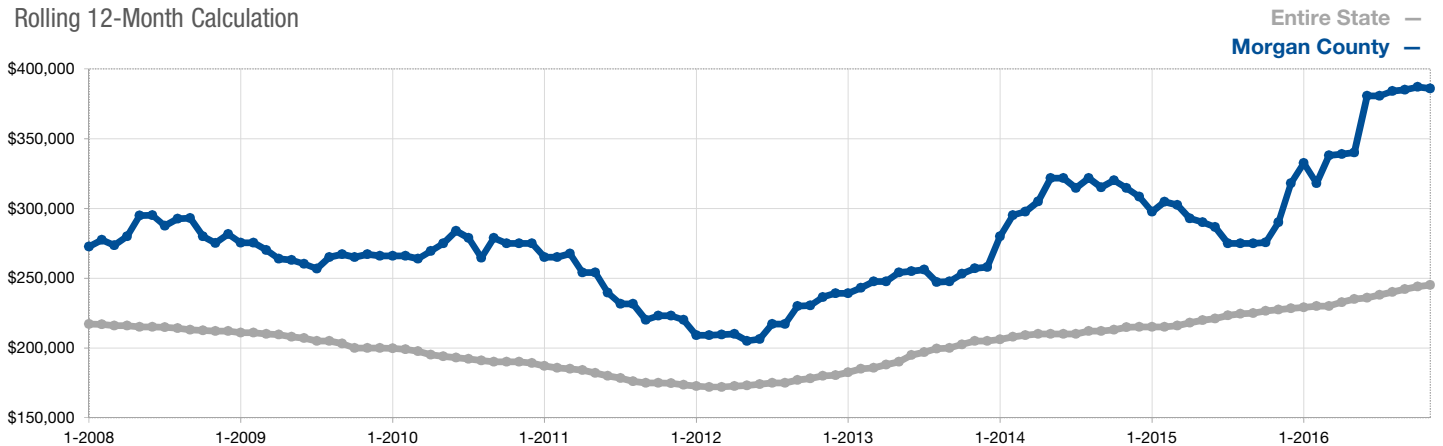
\* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

### November



### Median Sales Price

Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.