

Local Market Update for November 2016

A RESEARCH TOOL PROVIDED BY THE UTAH ASSOCIATION OF REALTORS®



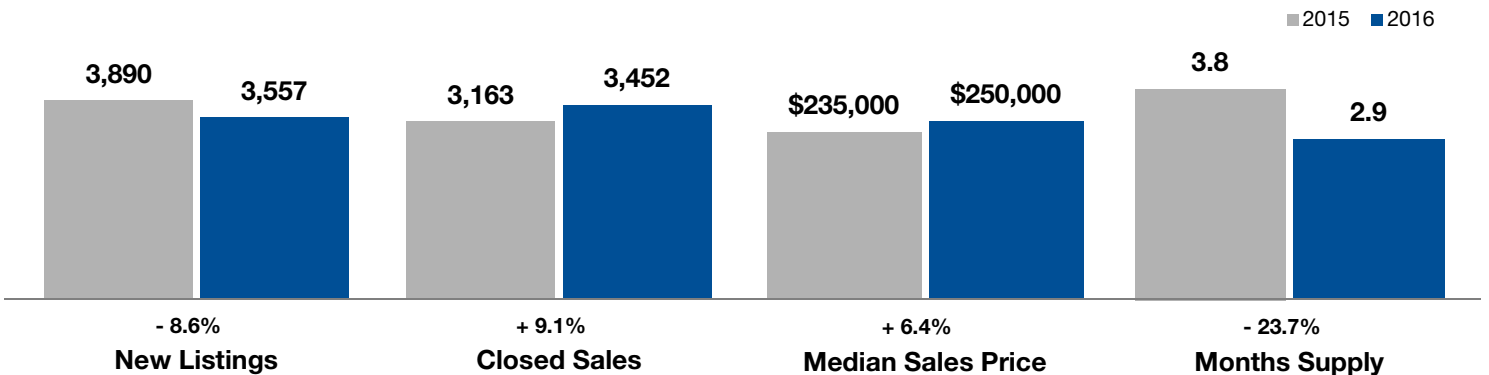
Utah Association
of REALTORS®

Entire State

Key Metrics	November			Year to Date		
	2015	2016	Percent Change	Thru 11-2015	Thru 11-2016	Percent Change
New Listings	3,890	3,557	- 8.6%	63,513	62,926	- 0.9%
Pending Sales	3,244	3,062	- 5.6%	46,789	47,631	+ 1.8%
Closed Sales	3,163	3,452	+ 9.1%	44,733	45,262	+ 1.2%
Median Sales Price*	\$235,000	\$250,000	+ 6.4%	\$228,000	\$245,000	+ 7.5%
Average Sales Price*	\$293,710	\$314,060	+ 6.9%	\$280,049	\$300,103	+ 7.2%
Percent of Original List Price Received*	96.8%	96.7%	- 0.1%	96.9%	97.5%	+ 0.6%
Days on Market Until Sale	54	52	- 3.7%	57	47	- 17.5%
Inventory of Homes for Sale	15,653	12,142	- 22.4%	--	--	--
Months Supply of Inventory	3.8	2.9	- 23.7%	--	--	--

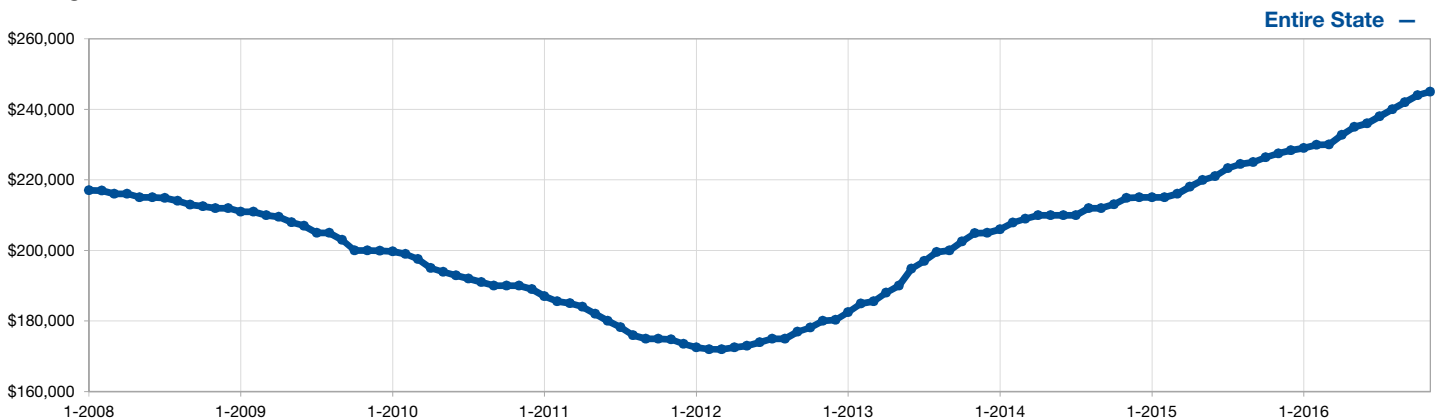
* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

November



Median Sales Price

Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.