

Local Market Update for November 2016

A RESEARCH TOOL PROVIDED BY THE UTAH ASSOCIATION OF REALTORS®



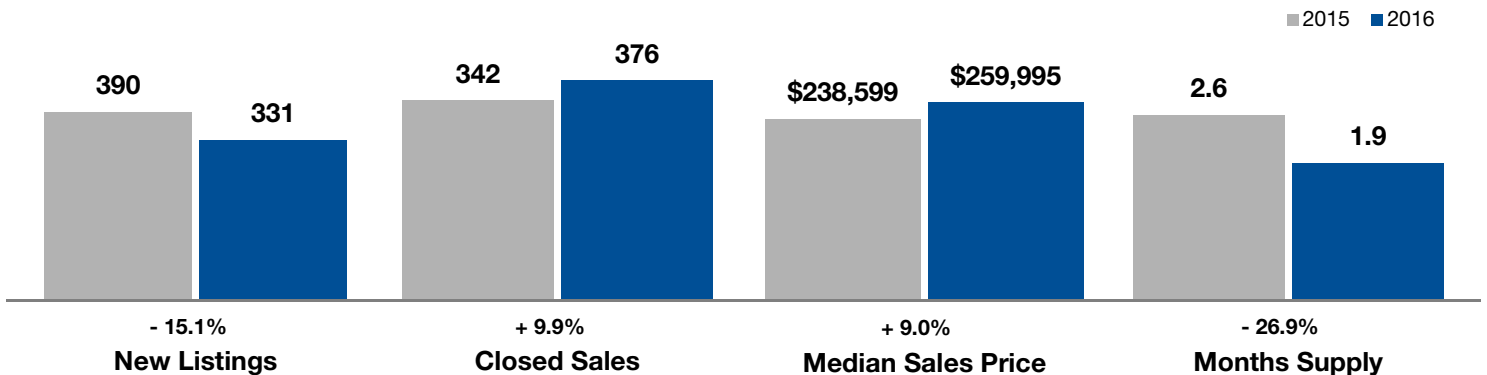
Utah Association
of REALTORS®

Davis County

Key Metrics	November			Year to Date		
	2015	2016	Percent Change	Thru 11-2015	Thru 11-2016	Percent Change
New Listings	390	331	- 15.1%	6,293	6,223	- 1.1%
Pending Sales	373	332	- 11.0%	4,967	5,033	+ 1.3%
Closed Sales	342	376	+ 9.9%	4,754	4,824	+ 1.5%
Median Sales Price*	\$238,599	\$259,995	+ 9.0%	\$229,500	\$250,000	+ 8.9%
Average Sales Price*	\$266,494	\$295,853	+ 11.0%	\$253,599	\$277,393	+ 9.4%
Percent of Original List Price Received*	97.1%	96.7%	- 0.4%	97.1%	97.9%	+ 0.8%
Days on Market Until Sale	46	43	- 6.5%	48	34	- 29.2%
Inventory of Homes for Sale	1,149	863	- 24.9%	--	--	--
Months Supply of Inventory	2.6	1.9	- 26.9%	--	--	--

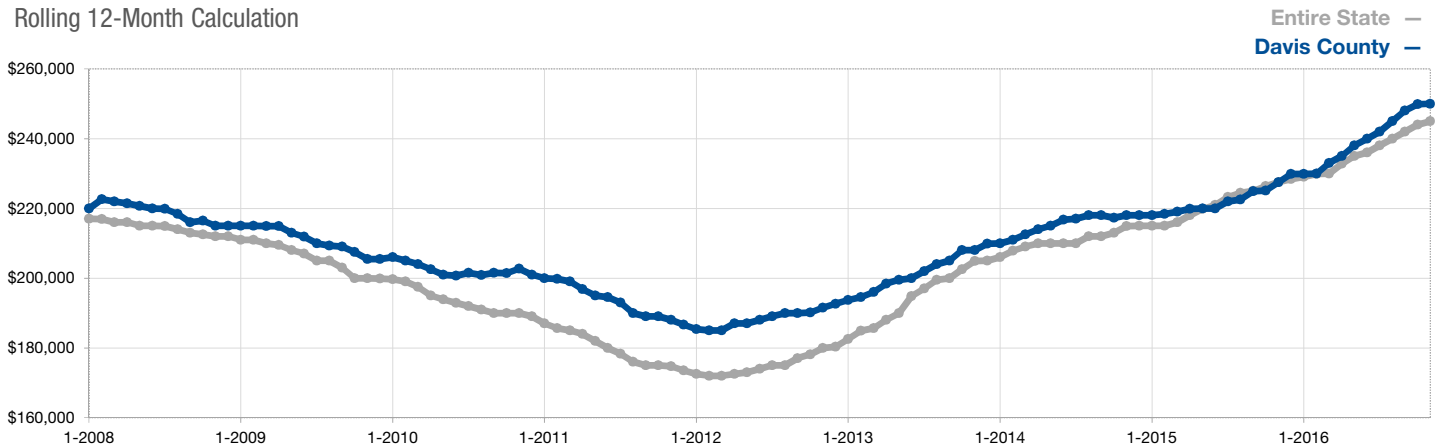
* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

November



Median Sales Price

Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.