

Local Market Update for September 2016

A RESEARCH TOOL PROVIDED BY THE UTAH ASSOCIATION OF REALTORS®



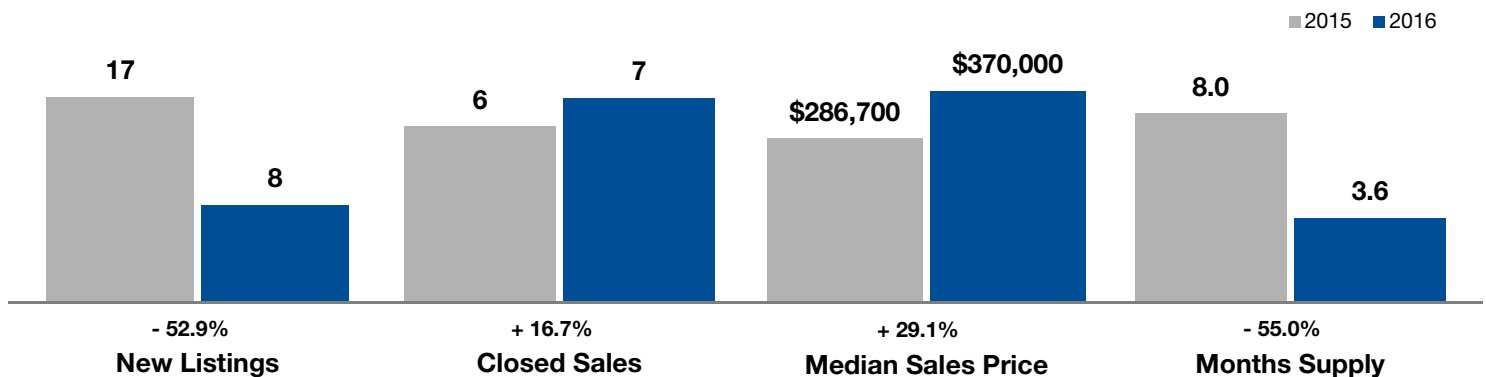
Utah Association
of REALTORS®

Morgan County

Key Metrics	September			Year to Date		
	2015	2016	Percent Change	Thru 9-2015	Thru 9-2016	Percent Change
New Listings	17	8	- 52.9%	151	128	- 15.2%
Pending Sales	9	8	- 11.1%	79	96	+ 21.5%
Closed Sales	6	7	+ 16.7%	68	96	+ 41.2%
Median Sales Price*	\$286,700	\$370,000	+ 29.1%	\$273,500	\$377,500	+ 38.0%
Average Sales Price*	\$298,125	\$350,214	+ 17.5%	\$319,211	\$369,622	+ 15.8%
Percent of Original List Price Received*	95.2%	97.6%	+ 2.5%	95.5%	95.8%	+ 0.3%
Days on Market Until Sale	61	37	- 39.3%	73	65	- 11.0%
Inventory of Homes for Sale	64	35	- 45.3%	--	--	--
Months Supply of Inventory	8.0	3.6	- 55.0%	--	--	--

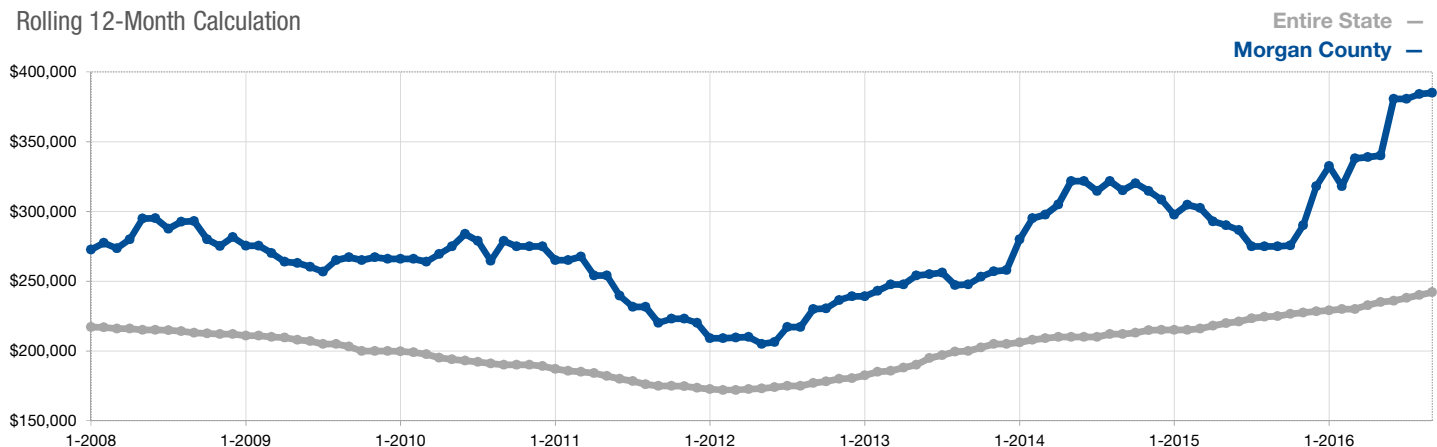
* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

September



Median Sales Price

Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.