

Local Market Update for September 2016

A RESEARCH TOOL PROVIDED BY THE UTAH ASSOCIATION OF REALTORS®



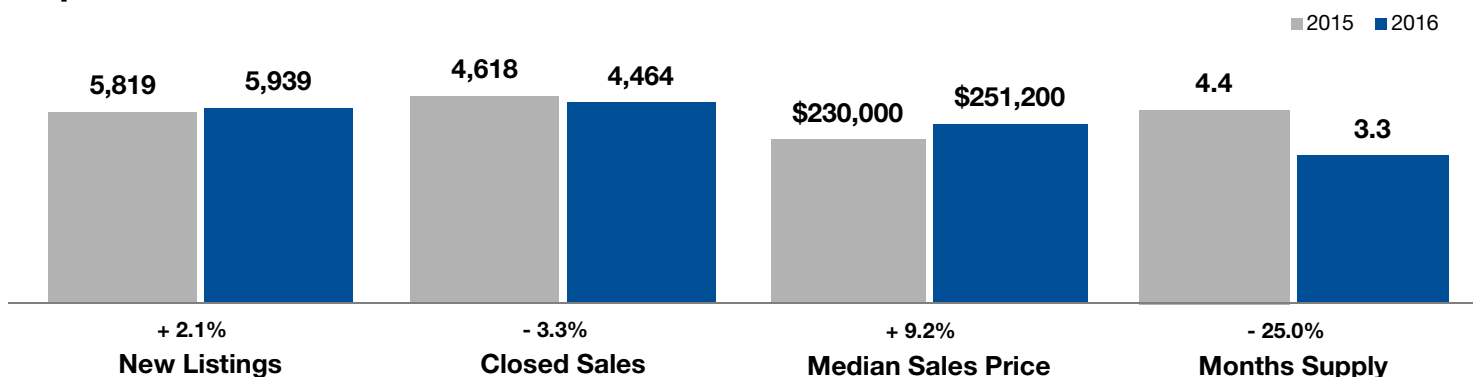
Utah Association
of REALTORS®

Entire State

Key Metrics	September			Year to Date		
	2015	2016	Percent Change	Thru 9-2015	Thru 9-2016	Percent Change
New Listings	5,584	5,622	+ 0.7%	54,635	54,911	+ 0.5%
Pending Sales	3,996	4,391	+ 9.9%	39,740	41,178	+ 3.6%
Closed Sales	4,419	4,269	- 3.4%	37,608	38,293	+ 1.8%
Median Sales Price*	\$230,000	\$249,900	+ 8.7%	\$227,000	\$245,000	+ 7.9%
Average Sales Price*	\$282,339	\$302,668	+ 7.2%	\$278,033	\$298,592	+ 7.4%
Percent of Original List Price Received*	96.9%	97.3%	+ 0.4%	96.9%	97.7%	+ 0.8%
Days on Market Until Sale	51	44	- 13.7%	58	46	- 20.7%
Inventory of Homes for Sale	17,445	13,574	- 22.2%	--	--	--
Months Supply of Inventory	4.3	3.2	- 25.6%	--	--	--

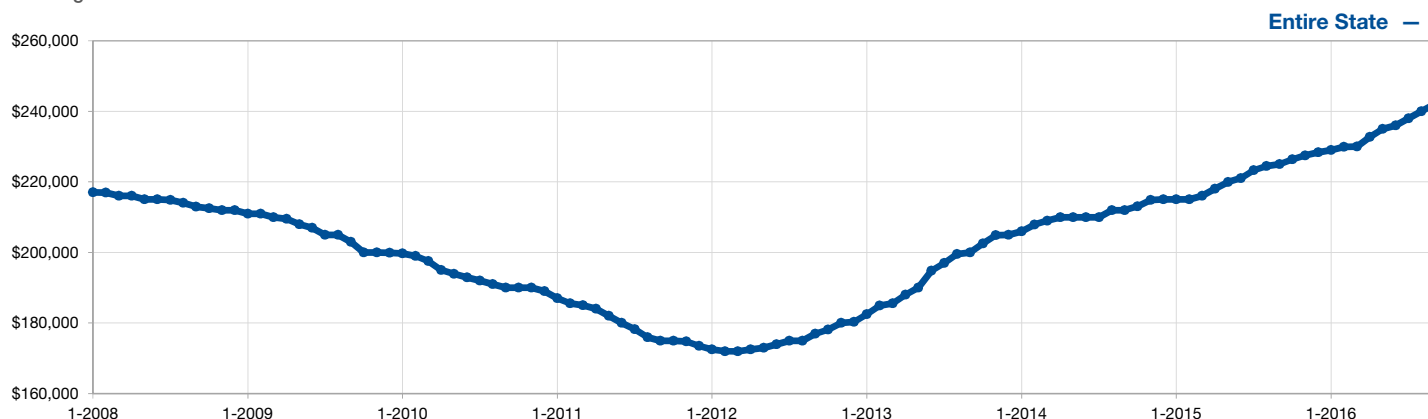
* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

September



Median Sales Price

Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.